INTREPID POTASH

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

25 May 2005

Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Re: Two Fer 26-30 Permit Application

To Whom It May Concern:

Intrepid Oil & Gas, LLC is submitting this application for approval to drill Two Fer 26-30. Along with this application we have attached the following: the well plat provided by licensed surveyors, evidence of water rights approval, and complete drilling plan.
Please contact Richard Miller with the approval of this application.

Richard Miller

Richard Miller
(435) 259-1254

RECEIVED
JUN 0 1 2005
DIV. OF OIL, GAS & MINING

INTREPID POTASH

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Re: Two-Fer 26-30 Well
Township 26 South, Range 20 East
Section 26: 588' FSL 1864' FWL
Grand County, Utah

To Whom It May Concern:

Pursuant to Rule R649-3-3 of the Oil & Gas Rules and Regulations of the State of Utah, Intrepid Oil and Gas, LLC ("IOG") hereby requests an exception location for the drilling of the captioned well. The requested location is necessary due to the topography in the area.

IOG is the owner of 100% of the oil and gas leasehold rights within a radius of 460 feet of the proposed location. A plat is attached indicating the ownership in those lands surrounding the location.

Should you or your staff require additional information, please do not hesitate to call me at (303) 881-5440.

Sincerely,

INTREPID OIL & GAS, LLC

Richard Miller

Richard Miller
Special Projects Manager

RECEIVED
JUN 0 1 2005
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT ☐
(highlight changes)

APPLICATION FOR PERMIT TO DRILL

5. MINERAL LEASE NO: ML-49436-OBA	6. SURFACE: Fee

1A. TYPE OF WORK: DRILL ☑ REENTER ☐ DEEPEN ☐

7. IF INDIAN, ALLOTTEE OR TRIBE NAME:

B. TYPE OF WELL: OIL ☑ GAS ☐ OTHER _____ SINGLE ZONE ☑ MULTIPLE ZONE ☐

8. UNIT or CA AGREEMENT NAME:

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. WELL NAME and NUMBER: Two Fer 26-30

3. ADDRESS OF OPERATOR: 700 17th St. Ste#1700 CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 296-3006

10. FIELD AND POOL, OR WILDCAT: Wildcat

4. LOCATION OF WELL (FOOTAGES)

AT SURFACE: 588 FSL 1864 FWL Sect.26 614806X 4262659Y 38.506772 -109.683322

AT PROPOSED PRODUCING ZONE: Cane Creek

11. QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

14. DISTANCE IN MILES AND DIRECTION FROM NEAREST TOWN OR POST OFFICE: Approx. 25 mi SW of Moab, UT near Potash

12. COUNTY: Grand

13. STATE: UTAH

15. DISTANCE TO NEAREST PROPERTY OR LEASE LINE (FEET)	16. NUMBER OF ACRES IN LEASE:	17. NUMBER OF ACRES ASSIGNED TO THIS WELL:
588' to ML-49437-OBA	2490.32 acre	N/A
18. DISTANCE TO NEAREST WELL (DRILLING, COMPLETED, OR APPLIED FOR) ON THIS LEASE (FEET)	**19. PROPOSED DEPTH:**	**20. BOND DESCRIPTION:**
2756' As permitted for Two Fer Unit 27-31	6,600	UTB000029
21. ELEVATIONS (SHOW WHETHER DF, RT, GR, ETC.):	**22. APPROXIMATE DATE WORK WILL START:**	**23. ESTIMATED DURATION:**
4540' GR	7/25/2005	45 days

24. **PROPOSED CASING AND CEMENTING PROGRAM**

SIZE OF HOLE	CASING SIZE, GRADE, AND WEIGHT PER FOOT			SETTING DEPTH	CEMENT TYPE, QUANTITY, YIELD, AND SLURRY WEIGHT			
24"	20"	J-55	94 #/ft	200	Type III	175 sx	1.70 cf/sk	14.8 ppg
12-1/4"	9-5/8"	N-80	40 #/ft	2,900	Type III	Lead: 600 sx	1.91 cf/sk	13.0 ppg
					Type III	Tail: 120 sx	1.64 cf/sk	14.8 ppg
8-1/2"	7"	J-55	26 #/ft	5,000	Type III	Tail: 450 sx	1.55 cf/sk	15.0 ppg
8-1/2"	7"	N-80	26 #/ft	6,600	Type III	Tail: 450 sx	1.55 cf/sk	15.0 ppg

25. **ATTACHMENTS**

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES:

☑ WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER

☑ EVIDENCE OF DIVISION OF WATER RIGHTS APPROVAL FOR USE OF WATER

☑ COMPLETE DRILLING PLAN

☐ FORM 5, IF OPERATOR IS PERSON OR COMPANY OTHER THAN THE LEASE OWNER

NAME (PLEASE PRINT) Richard Miller TITLE Special Projects Manager

SIGNATURE Richard Miller DATE 5/25/2005

(This space for State use only)

API NUMBER ASSIGNED: 43-019-31452

APPROVAL

Approved by the Utah Division of Oil, Gas and Mining

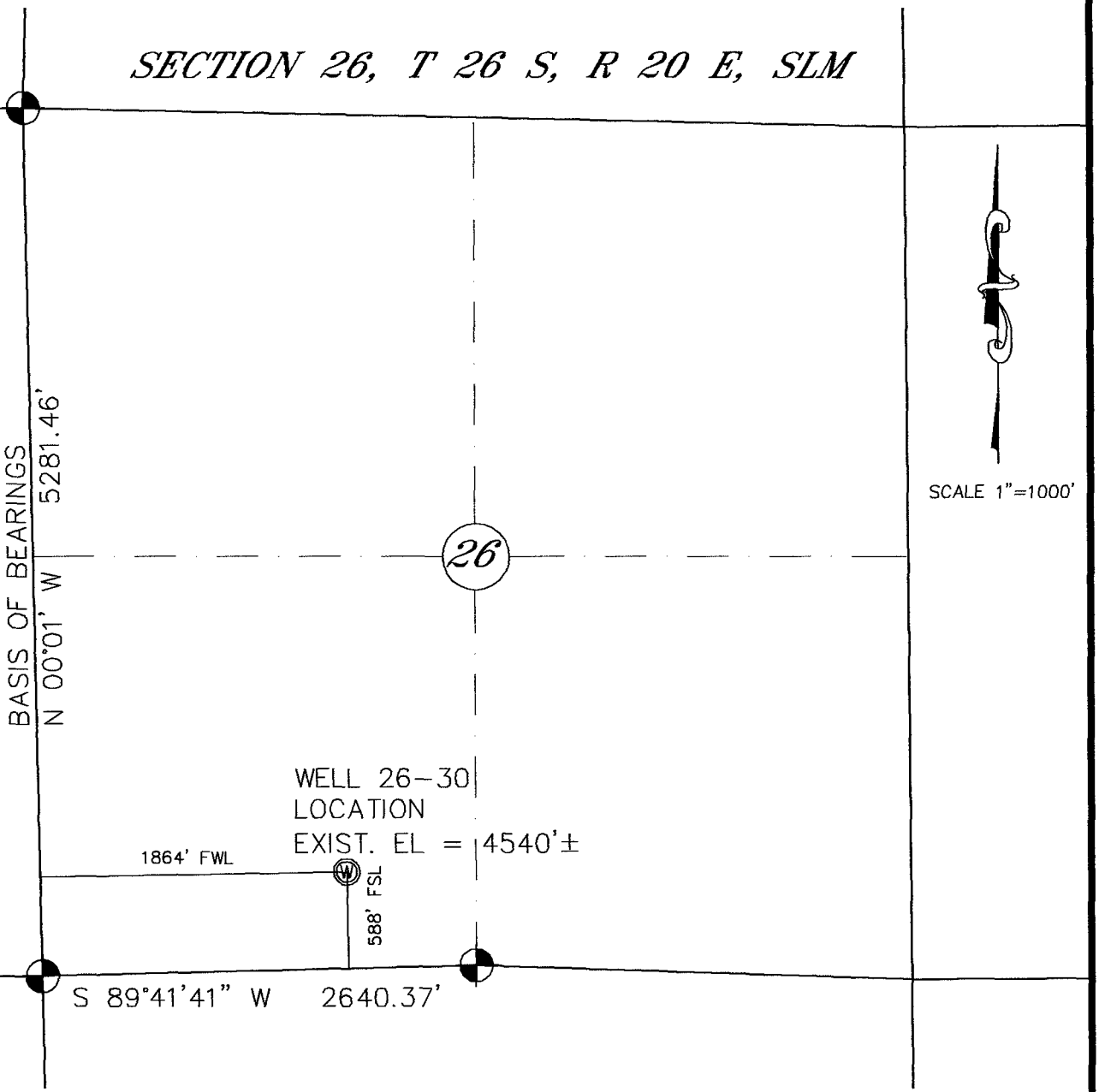
Date: 08-10-05

(See Instructions on Reverse Side)

By:

RECEIVED
JUN 13 2005
DIV. OF OIL, GAS & MINING

(11/2001)



LEGEND

- FOUND GOVERNMENT BRASS MONUMENT
- (W) SET SPIKE WITH LATH AT PROPOSED WELL LOCATION

NOTE: ELEVATIONS BASED ON TEXAS GULF SULPHER CONTROL NET.

TIMOTHY M. KEOGH

May 23/05
DATE

REGISTERED LAND SURVEYOR
No171004
TIMOTHY M. KEOGH
STATE OF UTAH

KEOGH LAND SURVEYING
45 EAST CENTER STREET MOAB, UTAH, 84532

A SURVEY OF

WELL 26-30

WITHIN SECTION 26, T 26 S, R 20 E, SLM,
GRAND COUNTY, UTAH

PREPARED FOR

INTREPID OIL & GAS, LLC.

DATE: 5-10-05	DRAWN BY: EJ	CHECKED BY: TMK
SCALE: 1"=1000'	F.B.# 141	INTREPID051005

To: Dustin Doucet 8/4/2005
From: Richard Miller - Intrepid Oil and Gas LLC

Intrepid Oil and Gas LLC offers the following reasons for requesting approval of the casing program as proposed in the Two Fer 26-30 APD:

During 1959 The Cane Creek 6 well was drilled approximately 415' North of the proposed 26-30 Well. This CC 6 well was sidetracked and the Sylvite 9 ore zone was penetrated twice with a total horizontal displacement of 386'.There is no indication in the drilling logs that any pressured or loss circulation zones were encountered in either the main hole or the sidetracked portion. With this information in close proximity to the proposed well we feel confident that no pressures or loss of circulation will be encountered 415' away in these same depth intervals.

The structure contour lines on the old mine maps indicating the base if Clastic 4 demonstrate that all formations penetrated in the underground mine workings are sloping down toward the proposed well. Since there is no flow path for water to replenish in these low areas it is not possible for solution mining to progress in the direction of the proposed well. Therefore we feel confident that the proposed well bore at a distance of 688' away and down dip from the mine workings will not penetrate the old mine workings.

If the old mine workings are penetrated by the proposed well bore with a section of open hole above the mine exposed there is a potential for an uncontrolled water flow from the aquifers above to cross flow into the mine if penetrated. Stopping this cross flow will be very difficult. This uncontrolled flow of water would require cementing a string of casing through the old mine workings. Any attempting to cement a string of casing in the path of cross flow may not be possible and a flooded mine may be the result. Therefore we propose setting casing at the base of Clastic 3 in order to seal off all upper water zones to avoid this potential cross flow problem.

The maximum bottom hole pressure anticipated in this proposed well is 4900 PSI at 6600' TD. Using the drilling rig pumps Intrepid will perform a static pressure test to demonstrate formation integrity at 4900 PSI (14.2 PPG equivalent mud weight) equivalent at any point below the casing set at the base of Clastic 3. If the formation is not competent to withstand this pressure remedial procedures will be taken to bring the wellbore to this 4900PSI bottom hole pressure.

If the well is productive a string of 7" casing will be set and cemented a minimum of 100' above and below any potash bearing zones. This cemented casing should provide protection for future development and use of this resource.

If the well is non productive and abandonment is necessary cement plugs will be set 100' above and below to protect the potash zones for future deveplopment.

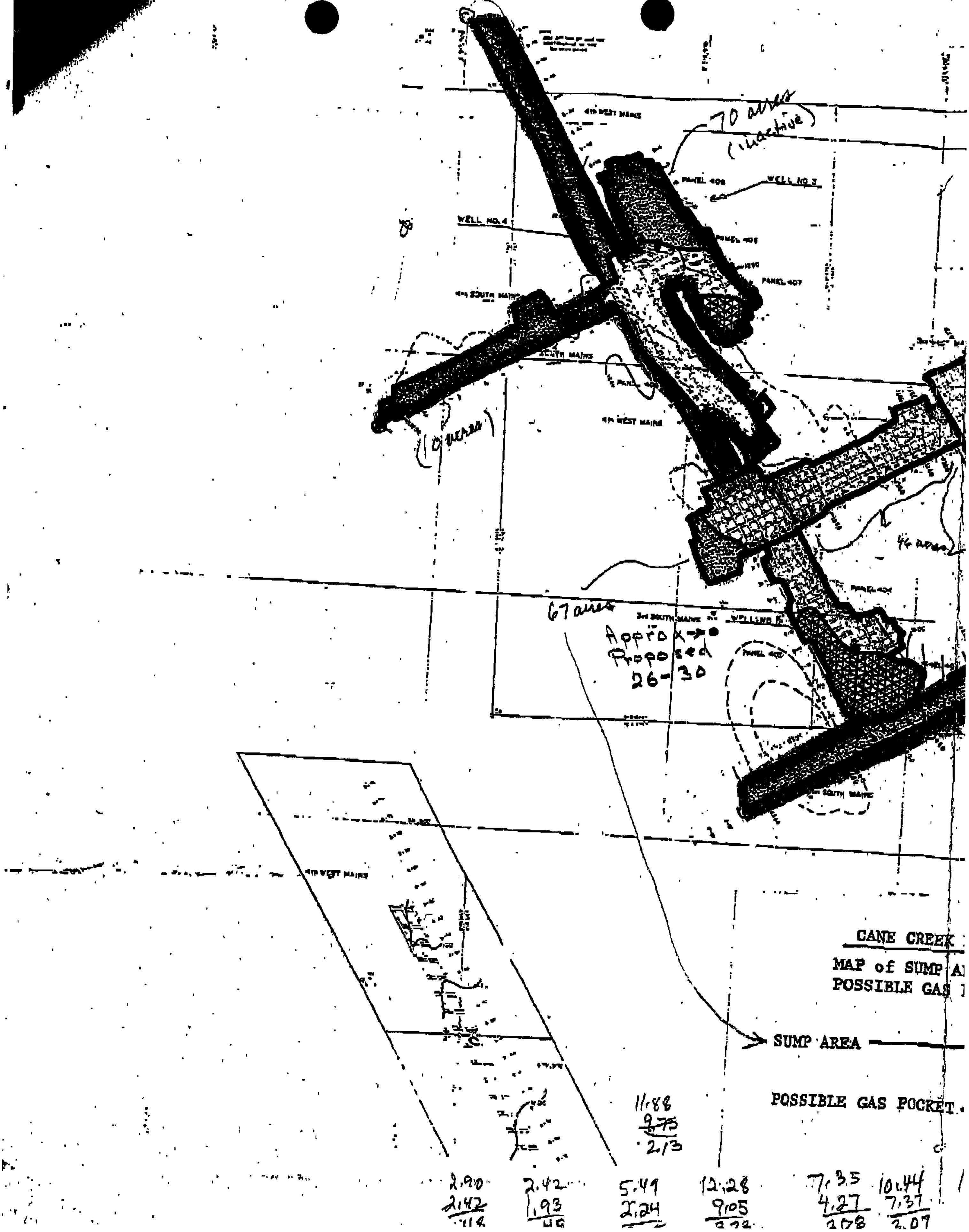
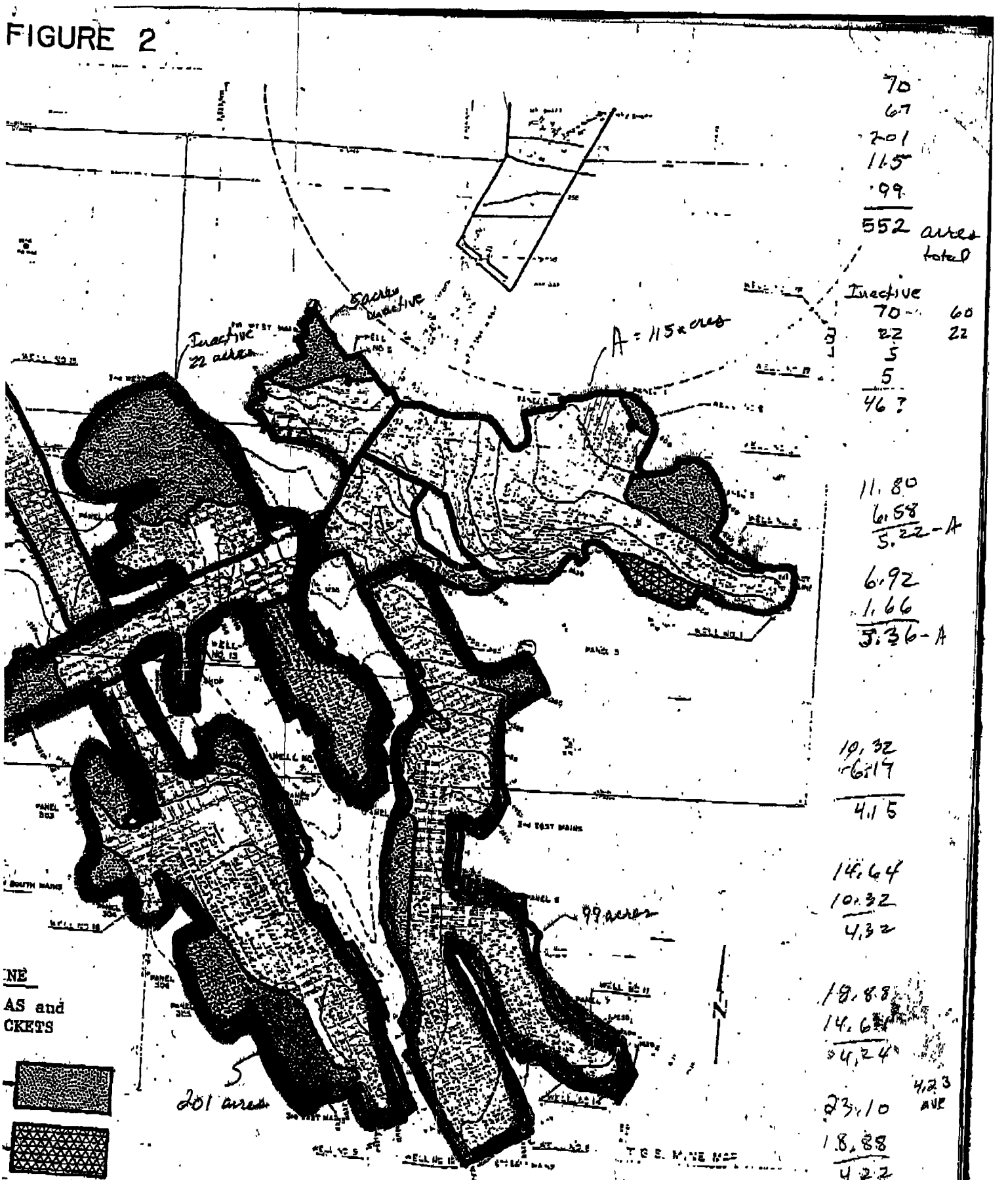
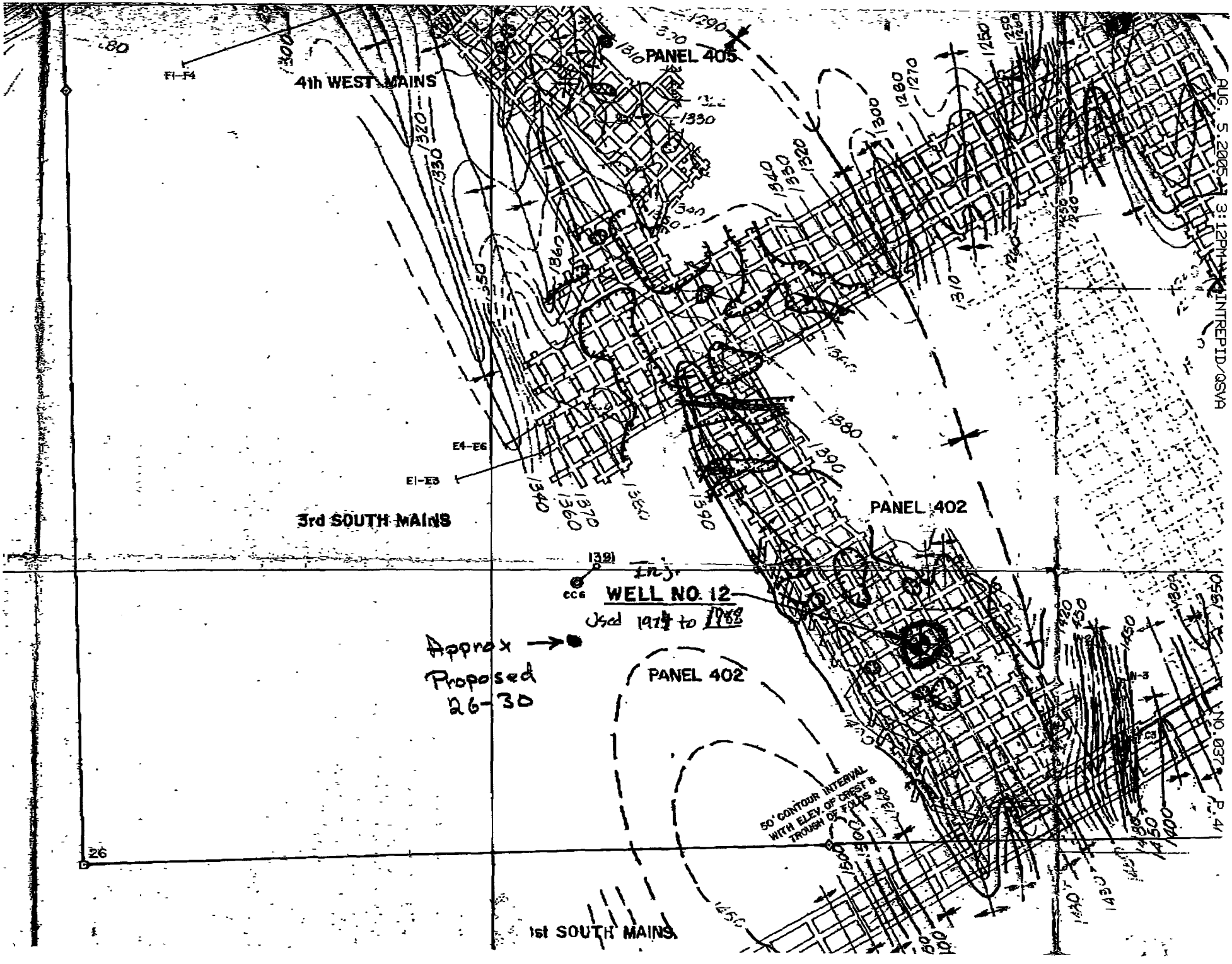

70 acres (inactive)
PANEL 406
WELL NO.3
WELL NO.4
PANEL 405
PANEL 407
4th SOUTH MAINS
SOUTH MAINS
4th WEST MAINS
(10 acres)
46 acres
67 acres
Approx → Proposed 26-30
3rd SOUTH MAINS
PANEL 401
PANEL 402
5th SOUTH MAINS
4th WEST MAINS
CANE CREEK
MAP of SUMP A
POSSIBLE GAS
SUMP AREA
POSSIBLE GAS POCKET.
11.88
9.75
2.13
2.90
2.42
2.42
1.93
5.49
2.24
12.28
9.05
7.35
4.27
10.44
7.37
2.07

FIGURE 2




PANEL 405
41h WEST MAINS
F1-F4
E4-E6
E1-E3
3rd SOUTH MAINS
PANEL 402
Inj.
WELL NO. 12
Used 1975 to 1982
Approx
Proposed
26-30
PANEL 402
50' CONTOUR INTERVAL
WITH ELEV. OF CREST &
TROUGH OF FOLDS
26
1st SOUTH MAINS
INTREPID/QSVA
AUG. 5, 2005 3:12PM

State of Utah
Application for Permit to Drill
Two Fer 26-30 Mineral Lease # ML- 49436-OBA
588 FSL 1864 FWL (Surface)
Sect.26 T26S, R20E, Grand County, UT

The proposed well-site is located on Fee Surface/State Minerals.

1. **Estimated Tops/Geological Markers**

The estimated tops of important geological markers are as follows:

Formation	Depth
Ground	4540'
Cutler/Elephant Canyon	0'-2459'
Top Salt	2459'
Clastic 3	2873'
Cane Creek (Clastic 21)	6290'-6390'
TD	6600'MD

2. **Estimated Depths and Names of Anticipated Water, Oil, Gas or Other Minerals Bearing Formations.**

Substance	Formation	Depth
Brine	Clastic 15	4800'
Oil	Cane Creek	6290' to 6390'

3. **Well Control Equipment & Testing Procedures**

Intrepid Oil & Gas, LLC's minimum specifications for pressure control equipment are as follows:

13 5/8" Annular- 3000# W.P. surface to top of Clastic 3.
Ram Type: 11" Hydraulic double, 5000 psi W.P. from top of Clastic 3 to TD.

Intrepid Oil & Gas, LLC will comply with all requirements pertaining to well control as listed in the Rule R649-3-7 of the Utah Division of Oil, Gas & Mining.

4. **Casing Program**

**The proposed casing will be as follows:

Purpose	Depth	Hole Size	O.D.	Weight	Grade	Type
Conductor	0-200'	24"	20"	94 #/ft	J-55	STC
Surface	0-2900'	12-1/4"	9-5/8"	40 #/ft	N-80	LTC
Production	2700'-5000'	8-1/2"	7"	26#/ft	J-55	LTC
Liner	5000'-6600'	8-1/2"	7"	26#/ft	N-80	LTC

**Casing depths subject to revision based on geologic conditions encountered.

5.

a. **Cement Program**

Conductor	**Type & Amount**
0'-200'	175 sx Type III, at 14.8 ppg, yield 1.7 ft^3/sk
Surface	**Type & Amount**
0'-2900'	Lead: 600 sx Type III, POZ @13.0 ppg. Yield 1.91 ft^3/sk. Tail: 120 sx Type III, yield 1.64 ft^3/sk, 14.8 ppg
Production	**Type & Amount**
2700'-6600' MD TOC @ 2700'	Tail: 450 sx Type III, yield 1.55 ft^3/sk , 15 ppg

b. **Drilling Fluids**

The proposed circulating mediums to be employed in drilling are as follows:

Interval	Mud Type	Mud Weight	Viscosity	F/L	PH
0'-200'	Air or Fresh Water-Gel	8.8-9.4	30.38	20-30 cc	8.5
0'-2900'	Air or Salt Water or Fresh Water-Gel	8.8-10.0	30-38	20-30 cc	8.5
2900'- TD	Sat. Salt Water- Gel or Invert	10.8-15	35-55	10-20 cc	7-8

Monitoring Equipment: PVT, Flow Show, Super Choke

6. Testing, Logging and Coring

The anticipated type and amount of testing, logging and coring are as follows:

a. No drill stem tests are anticipated.
b. The logging program will consist of a Caliper, Sonic/FMD/CNL, CBL and GR from TD to surface.
c. No cores are anticipated.

7. Anticipated Pressures and H2S

a. No H2S is expected. The maximum anticipated bottom-hole pressure is 4900 psi. The maximum bottom-hole temperature is 150 deg F.

8. Water Source

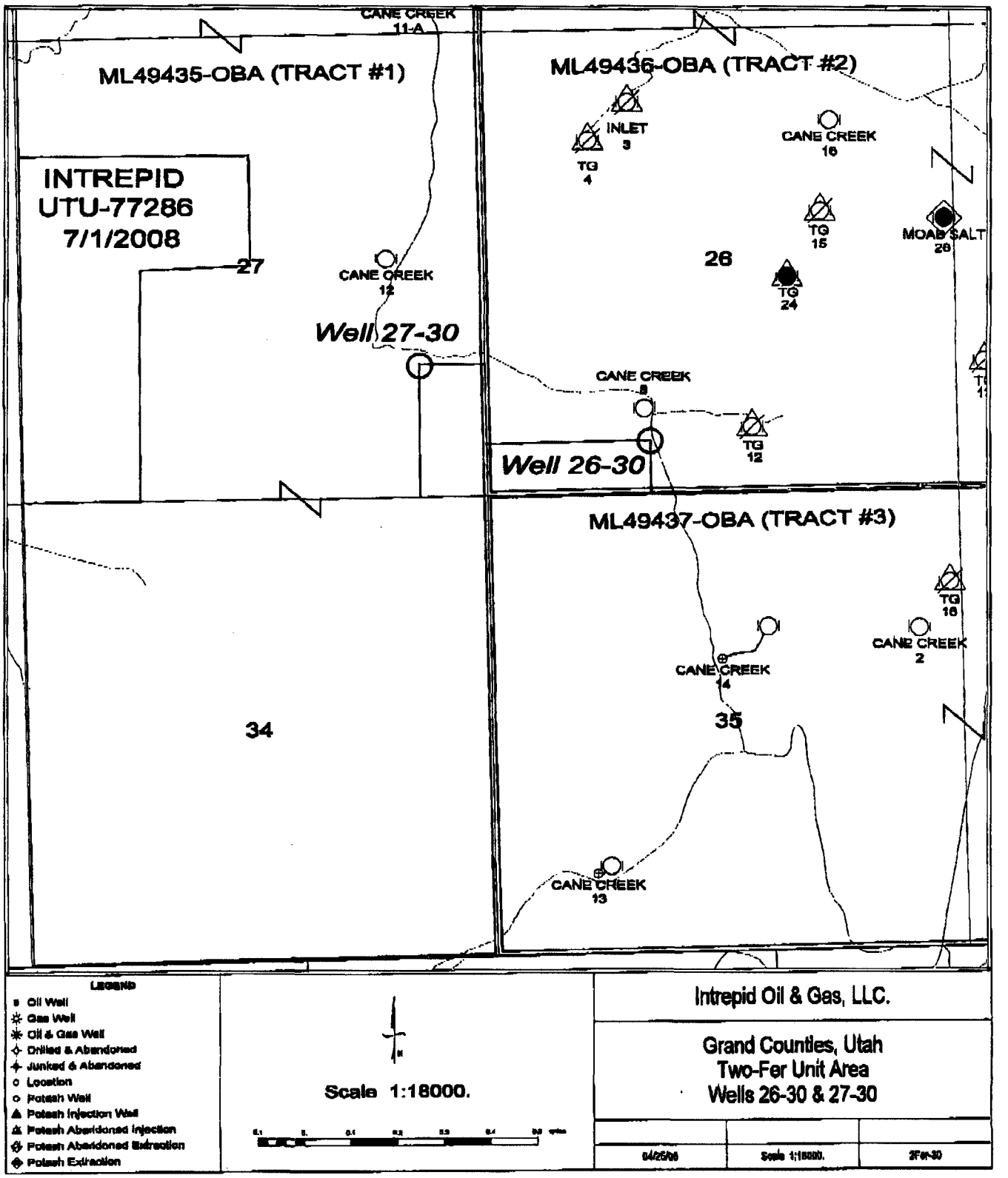
a. All water used for the drilling of this well will be provided by the Colorado River permit #01-34.

9. Other Information

a. Drilling is planned to commence as soon as possible.

b. It is anticipated that the drilling of this well will take approximately 45 days.

c. Following drilling and completion, portions of the pad not needed for production facilities will be reclaimed. If the well is plugged and abandoned the entire well-site will be reclaimed as per the requirements of DOGM.

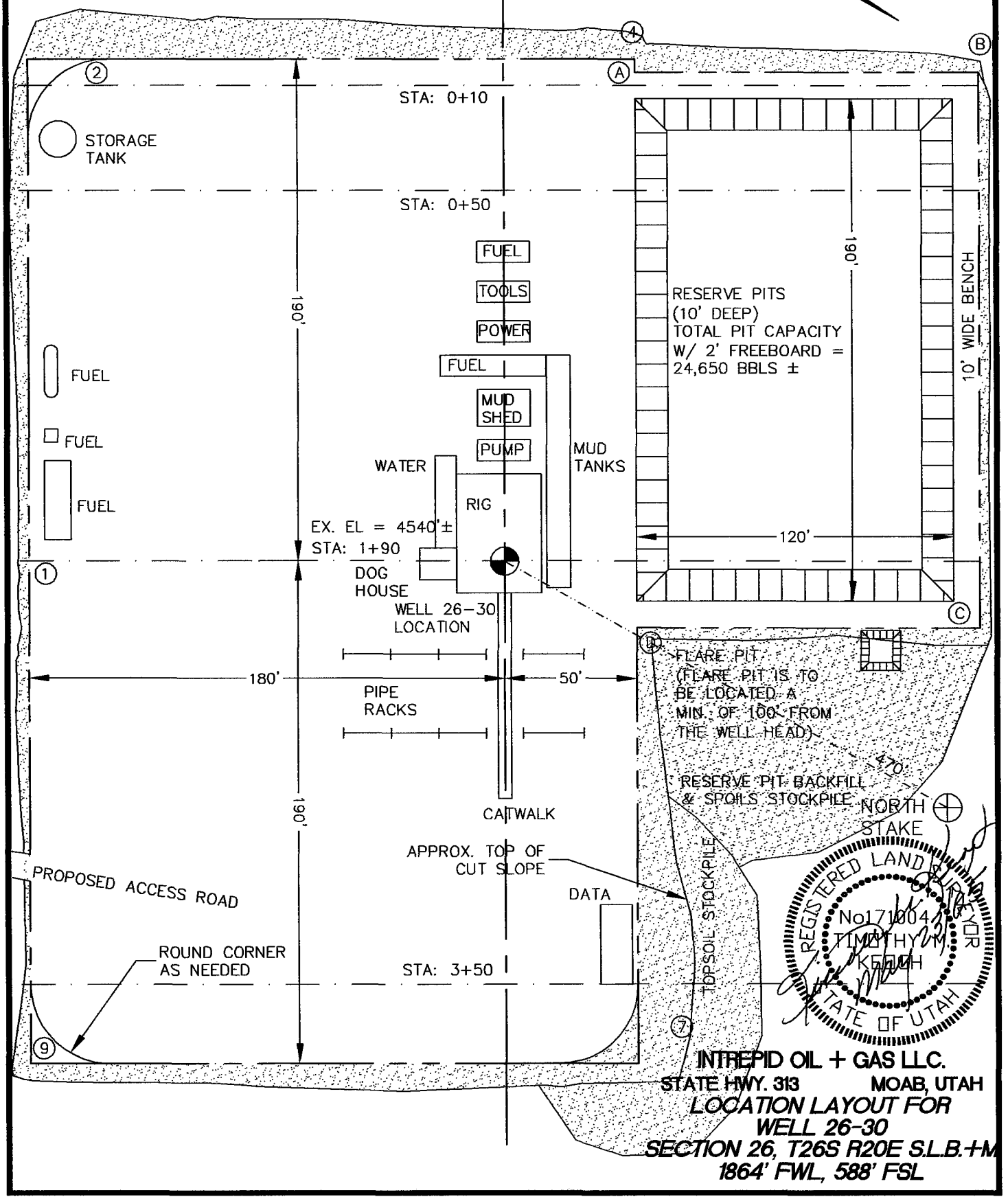

ML49435-OBA (TRACT #1)
ML49436-OBA (TRACT #2)
ML49437-OBA (TRACT #3)
INTREPID
UTU-77286
7/1/2008
CANE CREEK 11-A
CANE CREEK 12
Well 27-30
Well 26-30
INLET 3
TG 4
CANE CREEK 16
TG 15
MOAB SALT 26
TG 24
CANE CREEK 8
TG 12
TG 18
CANE CREEK 2
CANE CREEK 14
CANE CREEK 13
26
27
34
35
LEGEND
Oil Well
Gas Well
Oil & Gas Well
Drilled & Abandoned
Junked & Abandoned
Location
Potash Well
Potash Injection Well
Potash Abandoned Injection
Potash Abandoned Extraction
Potash Extraction
Scale 1:18000.
Intrepid Oil & Gas, LLC.
Grand Counties, Utah
Two-Fer Unit Area
Wells 26-30 & 27-30
04/25/08
Scale 1:18000.
2Fer-30

KEOGH LAND SURVEYING

45 EAST CENTER STREET MOAB, UTAH, 84532

DATE: 05-10-05 DRAWN BY: EJ CHECKED BY: TMK

SCALE 1"=50'



REGISTERED LAND SURVEYOR
No 171004
TIMOTHY M. KEOGH
STATE OF UTAH

INTREPID OIL + GAS LLC.

STATE HWY. 313 MOAB, UTAH

LOCATION LAYOUT FOR

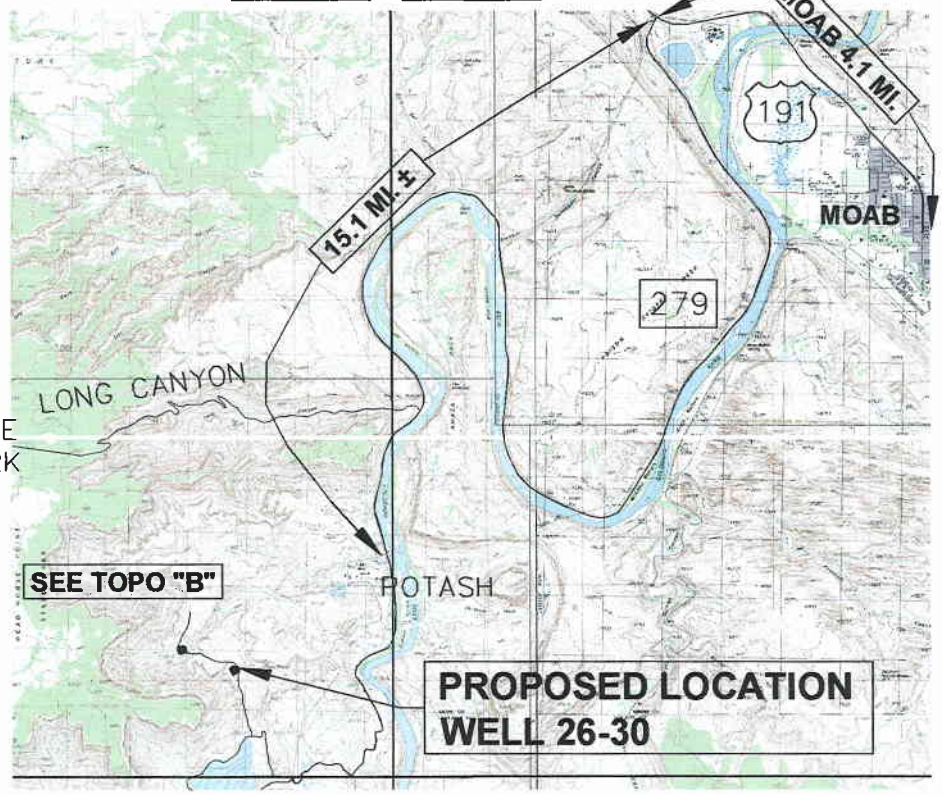
WELL 26-30

SECTION 26, T26S R20E S.L.B.+M.

1864' FWL, 588' FSL

KEOGH LAND SURVEYING
45 EAST CENTER STREET MOAB, UTAH, 84532
DATE: 05-10-05 DRAWN BY: EJ CHECKED BY: TMK

SCALE: 1" = 2 MILES



TO MONTICELLO

TO DEAD HORSE PT. STATE PARK

T26S

T27S

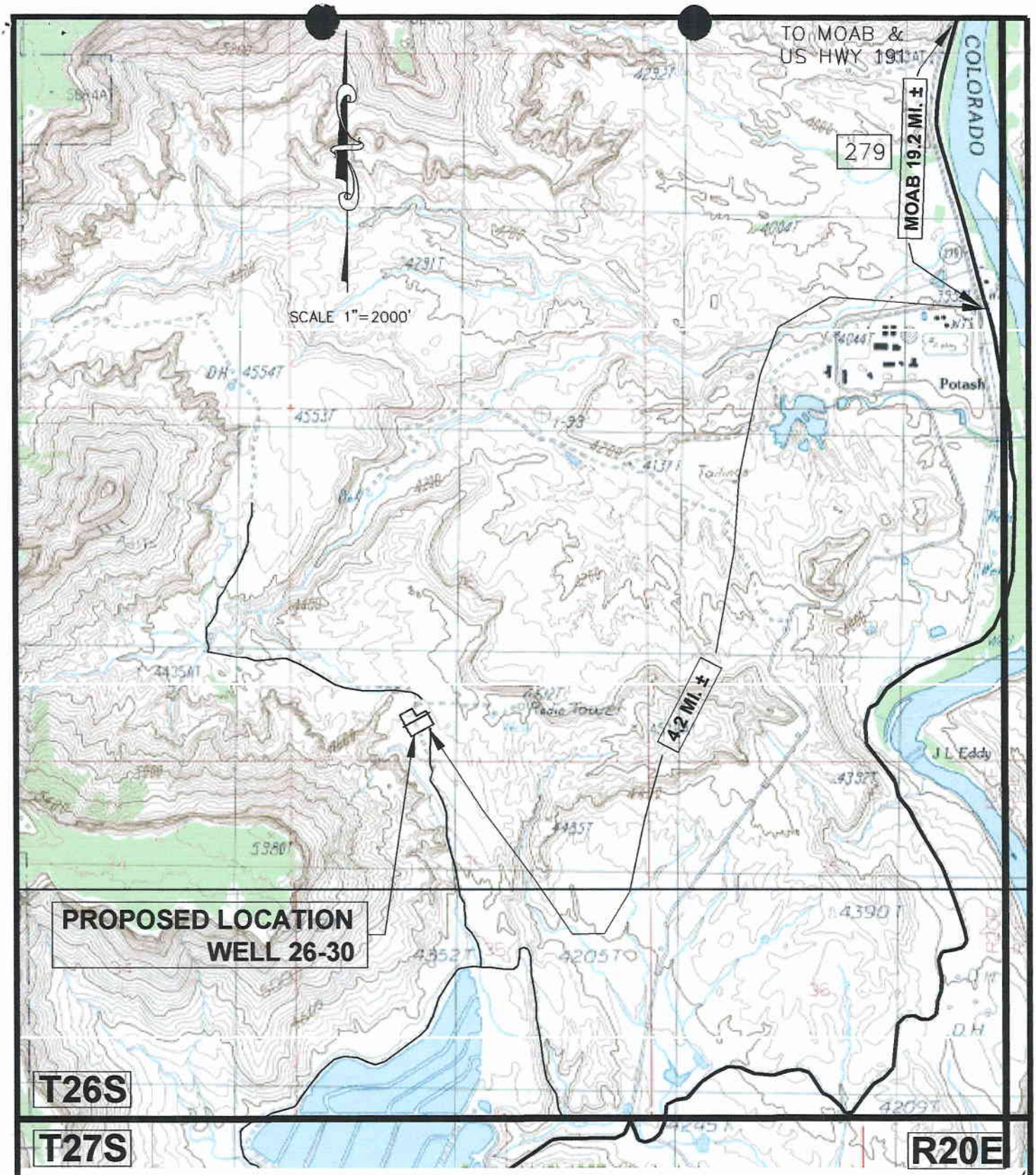
TO CANYONLANDS NAT'L PARK - ISLAND IN THE SKY DISTRICT, SHAFER TRAIL

INTREPID OIL + GAS LLC.

STATE HWY. 313 MOAB, UTAH

LOCATION LAYOUT FOR WELL 26-30 SECTION 26, T26S R20E S.L.B.+M 1864' FWL, 588' FSL

SHEET A TOPO



TO CANYONLANDS NAT'L PARK – ISLAND IN THE SKY DISTRICT, SHAFER TRAIL

INTREPID OIL + GAS LLC.

STATE HWY. 313 MOAB, UTAH

LOCATION LAYOUT FOR

WELL ~~30-26~~ 26-30

SECTION 26, T26S R20E S.L.B.+M

1864' FWL, 588' FSL

SHEET

B

TOPO

KEOGH LAND SURVEYING

45 EAST CENTER STREET MOAB, UTAH, 84532

DATE: 05-10-05 DRAWN BY: EJ CHECKED BY: TMK

WORKSHEET
APPLICATION FOR PERMIT TO DRILL

APD RECEIVED: 06/01/2005

API NO. ASSIGNED: 43-019-31452

WELL NAME: TWO FER 26-30
OPERATOR: INTREPID OIL & GAS LLC (N6810)
CONTACT: RICHARD MILLER

PHONE NUMBER: 303-296-3006

PROPOSED LOCATION:
SESW 26 260S 200E
SURFACE: 0588 FSL 1864 FWL
BOTTOM: 0588 FSL 1864 FWL
GRAND
WILDCAT (1)

LEASE TYPE: 3 - State
LEASE NUMBER: ML-49436-OBA
SURFACE OWNER: 4 - Fee
PROPOSED FORMATION: CNCR
COALBED METHANE WELL? NO

INSPECT LOCATN BY: / /		
Tech Review	**Initials**	**Date**
Engineering	DKD	7/29/05
Geology		
Surface		

LATITUDE: 38.50677
LONGITUDE: -109.6833

RECEIVED AND/OR REVIEWED:

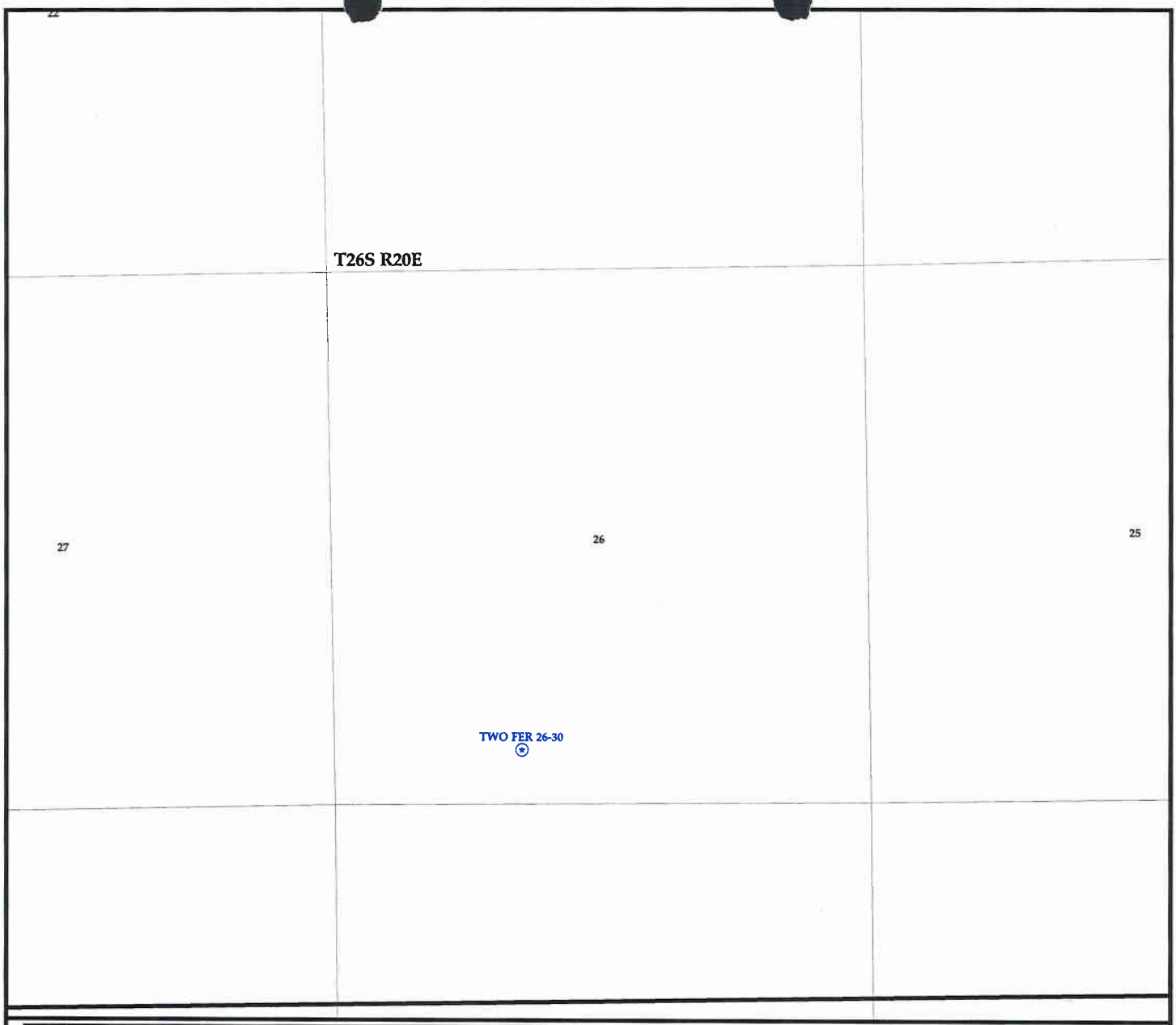
✓ Plat
✓ Bond: Fed[] Ind[] Sta[] Fee[]
(No. SLCPPDX02790)
N Potash (Y/N)
N Oil Shale 190-5 (B) or 190-3 or 190-13
✓ Water Permit
(No. 01-34)
Y RDCC Review (Y/N)
(Date: 06/28/2005)
Y Fee Surf Agreement (Y/N)

LOCATION AND SITING:

___ R649-2-3.
Unit _____
✓ R649-3-2. General
Siting: 460 From Qtr/Qtr & 920' Between Wells
___ R649-3-3. Exception
___ Drilling Unit
Board Cause No: _____
Eff Date: _____
Siting: _____
___ R649-3-11. Directional Drill

COMMENTS: Needs Presite (06-24-05)

STIPULATIONS: 1- Spacing Stip
2- STATEMENT OF BASIS
3- Surface Csg Cmt Stip
4- Cmt Stip #3 — 7" cemented back to 2700' as indicated



OPERATOR: INTREPID O&G LLC (N6810)

SEC: 26 T. 26S R. 20E

FIELD: WILDCAT (001)

COUNTY: GRAND

SPACING: R649-3-2 / GENERAL SITING

Utah Oil Gas and Mining

Wells
- GAS INJECTION
- GAS STORAGE
- LOCATION ABANDONED
- NEW LOCATION
- PLUGGED & ABANDONED
- PRODUCING GAS
- PRODUCING OIL
- SHUT-IN GAS
- SHUT-IN OIL
- TEMP. ABANDONED
- TEST WELL
- WATER INJECTION
- WATER SUPPLY
- WATER DISPOSAL

Units.shp
- EXPLORATORY
- GAS STORAGE
- NF PP OIL
- NF SECONDARY
- PENDING
- PI OIL
- PP GAS
- PP GEOTHERML
- PP OIL
- SECONDARY
- TERMINATED

Fields.shp
- ABANDONED
- ACTIVE
- COMBINED
- INACTIVE
- PROPOSED
- STORAGE
- TERMINATED

N
W E
S

PREPARED BY: DIANA WHITNEY
DATE: 13-JUNE-2005

DIVISION OF OIL, GAS AND MINING
APPLICATION FOR PERMIT TO DRILL
STATEMENT OF BASIS

OPERATOR: Intrepid Oil & Gas, LLC
WELL NAME & NUMBER: Two Fer 26-30
API NUMBER: 43-019-31452
LOCATION: 1/4,1/4 SESW Sec:26 TWP: 26S RNG: 20E 588 FSL 1864 FWL

Geology/Ground Water:

This proposed well would spud into the Cutler Formation about 3,000' southwest of the mapped axis of the Cane Creek Anticline. The well doesn't appear to be designed as a directional well. In the near axial position it is reasonable to expect that jointing and attendant lost circulation may be encountered during drilling. A system of northwest-southeast trending joints, a subject of study and publication, has been mapped, which is roughly parallel to the axis of the anticline and about 2/3 mile to the northeast. No water rights have been filed with the Division of Water Rights for underground wells within a mile of the location. At this location significant fresh water is not likely to be encountered although sandstone strata in the Cutler Group Aquifer could potentially contain a ground water resource. No fresh water has been documented in any of these in the area, even when they have been encountered relatively near the surface. While there are no underground fresh water supply wells documented in the area, other wells exist within a mile of the location. The potash mining operation at Potash has installed solution-mining wells to extract evaporite minerals from the Pennsylvanian-age Paradox Salt. A well appearing within ¼ mile to the east on the 7½' topographic map is likely to be a solution mining well. Another is about ¾ mile to the north-northwest. The limits and geometry of the solution caverns are not known. I have notified the Division Mining staff of this permit application (Susan White, 6/30/05). I recommend that the Operator (who is also the operator of the Potash solution mining operation) provide information regarding the dimensions of the solution caverns, if possible, the vertical separation of the solution operation vis a vis the Cane Creek pay (Clastic 21), the likelihood of drilling into a solution cavern, into communication with one, and also address the likelihood of receiving a gas kick while dealing with solution caverns and possible massive lost circulation. The proposed casing and cementing program, if successful and not compromised, should adequately protect any ground water resources encountered in the drilling of this well. The Colorado River is as close as about 1 1/3 miles to the east.

Reviewer: Christopher J. Kierst **Date:** July 1, 2005

Surface:

On-site conducted June 24, 2005. In attendance: Bart Kettle (DOGM), Richard Miller (Intrepid Oil & Gas, LLC), invited but choosing not to attend, Ed Bonner (SITLA) and Mary Hofhine (Grand County).

To assure that reserve pit does not develop problems with leaking and felt pad will be require in addition to a liner. Reserve pits will be fenced on all four sides upon the removal of the drilling rig.

Reviewer: Bart Kettle **Date:** June 30, 2005

Conditions of Approval/Application for Permit to Drill:

1. A synthetic liner with a minimum thickness of 12 mils with a felt subliner shall be properly installed and maintained in the reserve pit.
2. Fence Reserve Pit on all four sides upon removal of drilling rig.

STATE ACTIONS
Resource Development Coordinating Committee
Governor's Office of Planning and Budget
5110 State Office Building
SLC, UT 84114
Phone No. 537-9230

1. State Agency	**2. Approximate date project will start:**
Oil, Gas and Mining 1594 West North Temple, Suite 1210 Salt Lake City, UT 84114-5801	Upon Approval or June 27, 2005

3. Title of proposed action:
Application for Permit to Drill

4. Description of Project:

Intrepid Oil & Gas, LLC proposes to drill the Two Fer 26-30 well (wildcat) on State lease ML-49436-OBA, Grand County, Utah. This action is being presented to the RDCC for consideration of resource issues affecting state interests. The Division of Oil, Gas and Mining is the primary administrative agency in this action and must issue approval before operations commence.

5. Location and detailed map of land affected (site location map required, electronic GIS map preferred)
(include UTM coordinates where possible) **(indicate county)**
588' FSL 1864' FWL, SE/4 SW/4,
Section 26, Township 26 South, Range 20 East, Grand County, Utah

6. Possible significant impacts likely to occur:
Surface impacts include up to five acres of surface disturbance during the drilling and completion phase (estimated for five weeks duration). If oil and gas in commercial quantities is discovered, the location will be reclaimed back to a net disturbance of between one and two acres – not including road, pipeline, or utility infrastructure. If no oil or gas is discovered, the location will be completely reclaimed.

7. Identify local government affected
a. Has the government been contacted? No.
b. When?
c. What was the response?
d. If no response, how is the local government(s) likely to be impacted?

8. For acquisitions of land or interests in land by DWR or State Parks please identify state representative and state senator for the project area. Name and phone number of state representative, state senator near project site, if applicable:
a. Has the representative and senator been contacted? N/A

9. Areawide clearinghouse(s) receiving state action: (to be sent out by agency in block 1)
Southeastern Utah Association of Governments

10. For further information, contact:	**11. Signature and title of authorized officer**
Diana Whitney **Phone:** (801) 538-5312	Gil Hunt, Acting Associate Director **Date:** June 13, 2005

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 3

AMENDED REPORT ☐
(highlight changes)

APPLICATION FOR PERMIT TO DRILL

5. MINERAL LEASE NO: ML-49436-OBA	6. SURFACE: Fee
1A. TYPE OF WORK: DRILL ☑ REENTER ☐ DEEPEN ☐	7. IF INDIAN, ALLOTTEE OR TRIBE NAME:
B. TYPE OF WELL: OIL ☑ GAS ☐ OTHER _____ SINGLE ZONE ☑ MULTIPLE ZONE ☐	8. UNIT or CA AGREEMENT NAME:
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC	9. WELL NAME and NUMBER: Two Fer 26-30
3. ADDRESS OF OPERATOR: 700 17th St. Ste#1700 CITY Denver STATE CO ZIP 80202 — PHONE NUMBER: (303) 296-3006	10. FIELD AND POOL, OR WILDCAT: Wildcat
4. LOCATION OF WELL (FOOTAGES) AT SURFACE: 588 FSL 1864 FWL Sect.26 — 614806 X, 4262659 Y — 38.506772, -109.683322 AT PROPOSED PRODUCING ZONE: Cane Creek	11. QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E
14. DISTANCE IN MILES AND DIRECTION FROM NEAREST TOWN OR POST OFFICE: Approx. 25 mi SW of Moab, UT near Potash	12. COUNTY: Grand — 13. STATE: UTAH
15. DISTANCE TO NEAREST PROPERTY OR LEASE LINE (FEET): 588' to ML-49437-OBA	16. NUMBER OF ACRES IN LEASE: 2490.32 acre — 17. NUMBER OF ACRES ASSIGNED TO THIS WELL: N/A
18. DISTANCE TO NEAREST WELL (DRILLING, COMPLETED, OR APPLIED FOR) ON THIS LEASE (FEET): 2756' As permitted for Two Fer Unit 27-31	19. PROPOSED DEPTH: 6,600 — 20. BOND DESCRIPTION: UTB000029
21. ELEVATIONS (SHOW WHETHER DF, RT, GR, ETC.): 4540' GR	22. APPROXIMATE DATE WORK WILL START: 7/25/2005 — 23. ESTIMATED DURATION: 45 days

24. **PROPOSED CASING AND CEMENTING PROGRAM**

SIZE OF HOLE	CASING SIZE, GRADE, AND WEIGHT PER FOOT			SETTING DEPTH	CEMENT TYPE, QUANTITY, YIELD, AND SLURRY WEIGHT			
24"	20"	J-55	94 #/ft	200	Type III	175 sx	1.70 cf/sk	14.8 ppg
12-1/4"	9-5/8"	N-80	40 #/ft	2,900	Type III	Lead: 600 sx	1.91 cf/sk	13.0 ppg
					Type III	Tail: 120 sx	1.64 cf/sk	14.8 ppg
8-1/2"	7"	J-55	26 #/ft	5,000	Type III	Tail: 450 sx	1.55 cf/sk	15.0 ppg
8-1/2"	7"	N-80	26 #/ft	6,600	Type III	Tail: 450 sx	1.55 cf/sk	15.0 ppg

25. **ATTACHMENTS**

VERIFY THE FOLLOWING ARE ATTACHED IN ACCORDANCE WITH THE UTAH OIL AND GAS CONSERVATION GENERAL RULES:

- ☑ WELL PLAT OR MAP PREPARED BY LICENSED SURVEYOR OR ENGINEER
- ☑ EVIDENCE OF DIVISION OF WATER RIGHTS APPROVAL FOR USE OF WATER
- ☑ COMPLETE DRILLING PLAN
- ☐ FORM 5, IF OPERATOR IS PERSON OR COMPANY OTHER THAN THE LEASE OWNER

NAME (PLEASE PRINT) Richard Miller — TITLE Special Projects Manager

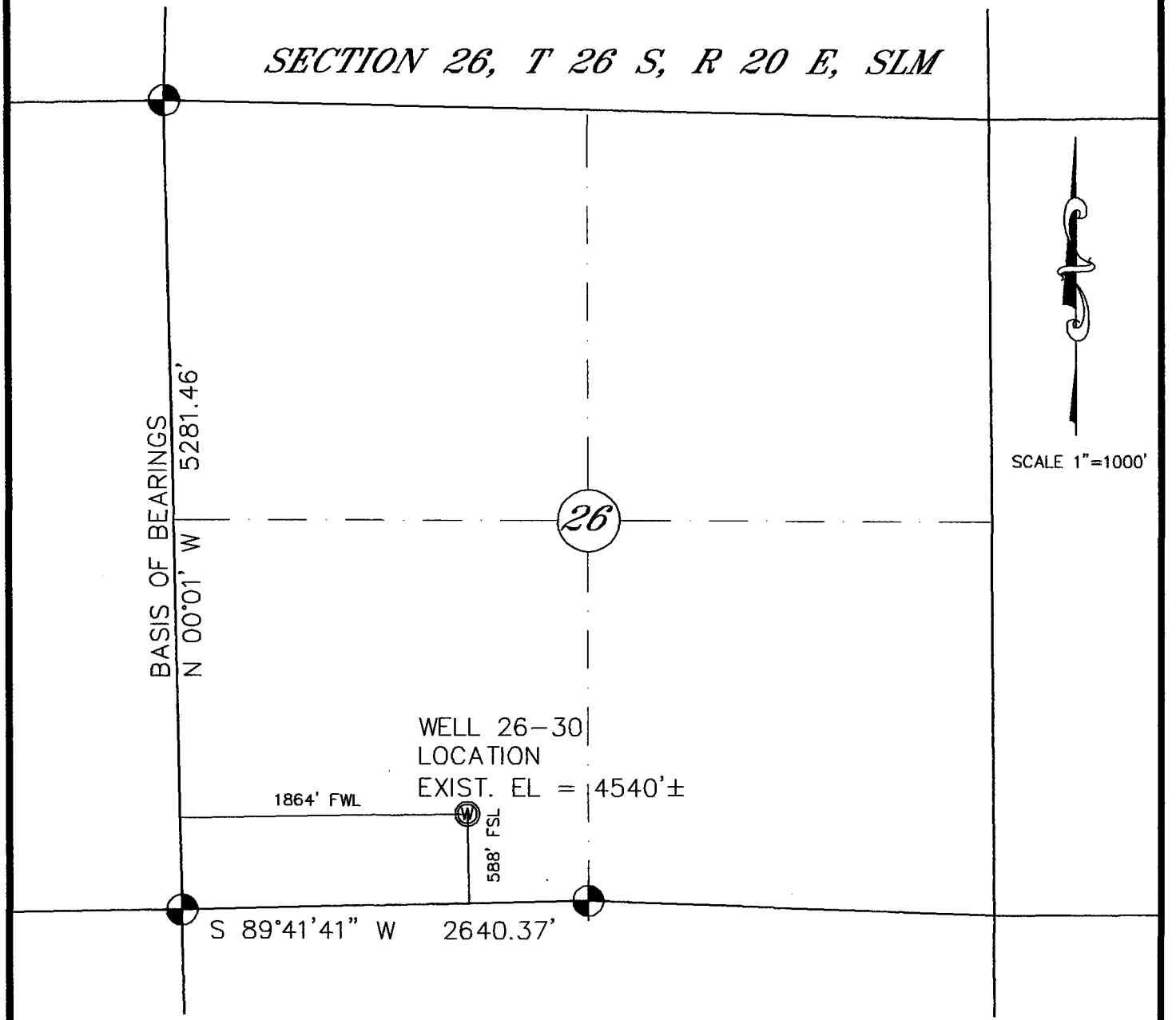
SIGNATURE Richard Miller — DATE 5/25/2005

(This space for State use only)

API NUMBER ASSIGNED: 43-019-31452 — APPROVAL:

RECEIVED
JUN 13 2005
DIV. OF OIL, GAS & MINING

(11/2001) (See Instructions on Reverse Side)



LEGEND

- FOUND GOVERNMENT BRASS MONUMENT
- SET SPIKE WITH LATH AT PROPOSED WELL LOCATION

NOTE: ELEVATIONS BASED ON TEXAS GULF SULPHER CONTROL NET.

TIMOTHY M. KEOGH

DATE May 23/05

REGISTERED LAND SURVEYOR No171004 TIMOTHY M. KEOGH STATE OF UTAH

KEOGH LAND SURVEYING

45 EAST CENTER STREET MOAB, UTAH, 84532

A SURVEY OF

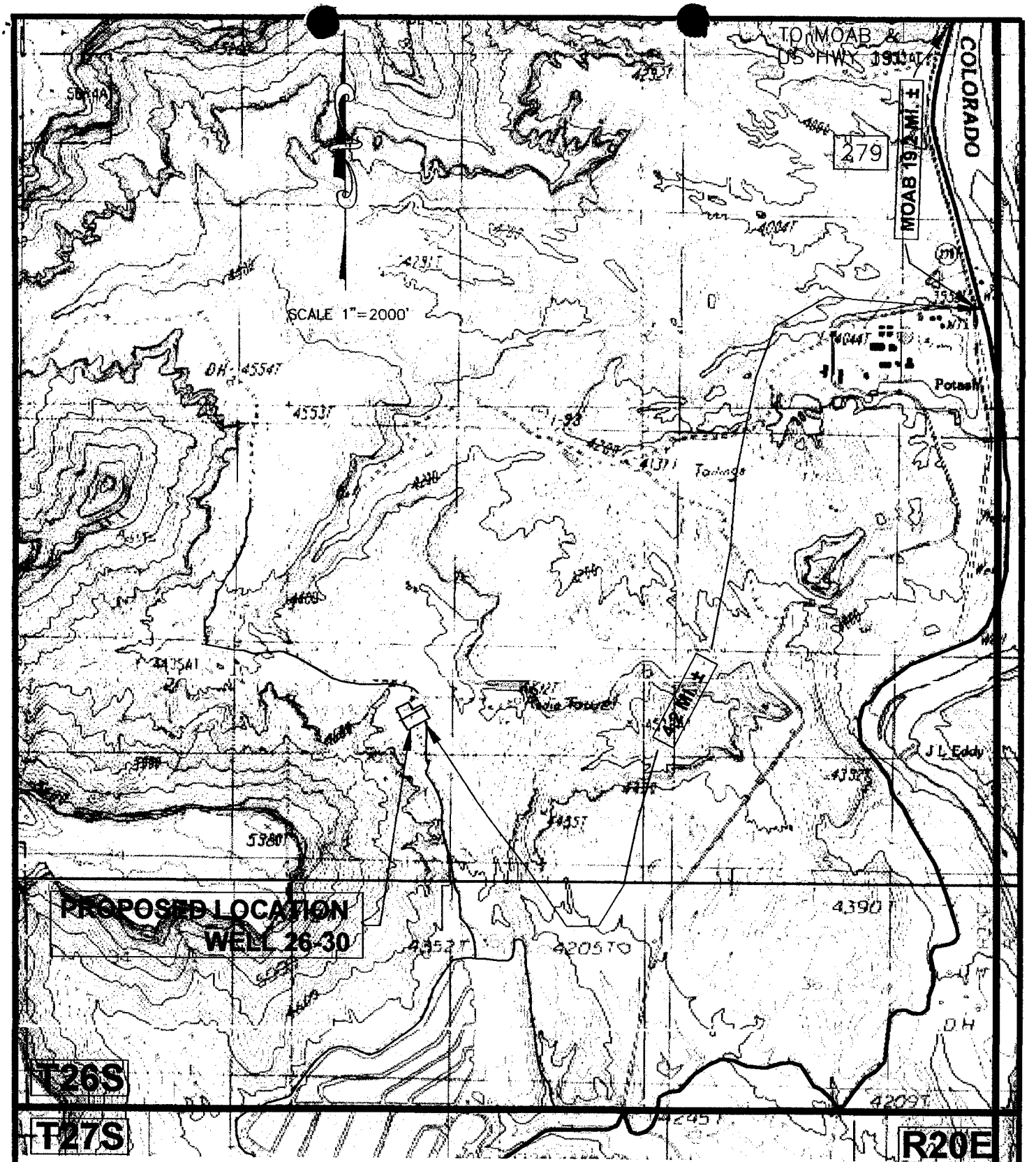
WELL 26-30

WITHIN SECTION 26, T 26 S, R 20 E, SLM, GRAND COUNTY, UTAH

PREPARED FOR

INTREPID OIL & GAS, LLC.

DATE: 5-10-05	DRAWN BY: EJ	CHECKED BY: TMK
SCALE: 1"=1000'	F.B.# 141	INTREPID051005



TO CANYONLANDS NAT'L PARK – ISLAND IN THE SKY DISTRICT, SHAFER TRAIL

INTREPID OIL + GAS LLC.

STATE HWY. 313 MOAB, UTAH

LOCATION LAYOUT FOR
WELL 30-26
SECTION 26, T26S R20E S.L.B.+M
1864' FWL, 588' FSL

SHEET

B

TOPO

KEOGH LAND SURVEYING

45 EAST CENTER STREET MOAB, UTAH, 84532

DATE: 05-10-05 DRAWN BY: EJ CHECKED BY: TMK

From: Robert Clark
To: "CarolynWRIGHT@Utah.gov".mime.MNET; Whitney, Diana
Date: 6/20/2005 8:47:41 AM
Subject: Re: New RDCC Projects Notice (06/19/2005)

The following comments are submitted for short turn around items **RDCC #5329 Permit to Drill Two Fer 26-30 wildcat well** and **RDCC #5333 Permit to Drill NFC Horse Point State #11-6 wildcat well**. Comments are applicable to both items.
Comments begin: The proposed well drilling project, in Grand County, may require a permit, known as an Approval Order, from the Utah Division of Air Quality if any compressor stations are constructed at the site. A permit application, known as a Notice of Intent (NOI), should be submitted to the Executive Secretary at the Utah Division of Air Quality at 150 N. 1950 West, SLC, UT, 84116 for review according to the Utah Air Conservation Rule R307-401. Permit: Notice of Intent and Approval Order. The proposed project is subject to Utah Air Conservation Rule R307-205-3, Fugitive Dust, due to the fugitive dust that is generated during the excavating phases of the project. These rules apply to construction activities that disturb an area greater than 1/4 acre in size. A permit, known as an Approval Order, is not required from the Division of Air Quality, but steps need to be taken to minimize fugitive dust, such as, watering and/or chemical stabilization, providing vegetative or synthetic cover and windbreaks. A copy of the rules are found at www.rules.utah.gov/publicat/code/r307/r307.htm . **Comments end.**

Robert Clark
Utah Division of Air Quality
536-4435

>>> Carolyn Wright <CarolynWRIGHT@Utah.gov> 6/19/2005 10:20 AM >>>

New projects received between June 13, 2005 and June 19, 2005
Please mark each project you will be commenting on and reply to this message.
New project details can be found on our website

Other Proposed Actions
Project Number: 5335
Sponsor: USDA/Forest Service - Dixie Natl Forest
SLB&M:
Counties Affected:
Description: Sunset Cliffs North Fuels Reduction Project
Will Comment Comments Due to GOPB 06/24/2005Project Number: 5330
Sponsor: Trust Land Administration
SLB&M:
Counties Affected: Tooele
Description: TAD Block
Will Comment Comments Due to GOPB 07/06/2005 Project Number: 5324
Sponsor: Trust Land Administration
SLB&M: Sec. 36, T6S, R20E; Sec. 2, T7S, R20E
Counties Affected: Uinta
Description: Easement 1013
Will Comment Comments Due to GOPB 07/06/2005 Project Number: 5327
Sponsor: Trust Land Administration
SLB&M: Sec. 27, 34, 35,T26S, R22E
Counties Affected: Grand, San Juan
Description: Spanish Valley Residential
Will Comment Comments Due to GOPB 07/06/2005 Project Number: 5337
Sponsor: DOI/BOR
SLB&M:

Counties Affected:
Description: Colorado River Reservoir Operations: Development of Management Strategies for Lake Powell and Lake Mead Under Low Reservoir Conditions. Federal Register Notice dated 6/15/05, page 34794.
Will Comment Comments Due to GOPB 08/24/2005
Short Turn Around
Project Number: 5333
Sponsor: Division of Oil, Gas and Mining
SLB&M: Sec. 6, T16S, R24E
Counties Affected: Grand
Description: Application for Permit to Drill - proposal to drill a wildcat well, the NFC Horse Point State #11-6 on State lease ML-49825
Will Comment Comments Due to GOPB 06/16/2005Project Number: 5329
Sponsor: Division of Forestry, Fire and State Lands
SLB&M: Sec. 26, T26S, R20E
Counties Affected: Grand
Description: Application for Permit to Drill - proposal to drill a wildcat well, the Two Fer 26-30 on State lease ML-49436-OBA
Comments Due to Sponsor 06/28/2005 Project Number: 5340
Sponsor: Department of Environmental Quality/Div. of Water Quality
SLB&M:
Counties Affected: Wasatch
Description: Public Notice for Renewal of Ground Water Discharge Permit No. UGW510004
Comments Due to Sponsor 06/30/2005
Stream Alterations
Project Number: 5321
Sponsor: Division of Water Rights
SLB&M: Sec. 23, T3S, R1W
Counties Affected: Salt Lake
Description: Midas Creek (No. 05-59-06SA) - removal culvert
Comments Due to Sponsor 06/29/2005Project Number: 5322
Sponsor: Division of Water Rights
SLB&M: Sec, 12, T13N, R3E
Counties Affected: Cache
Description: Logan River (No. 05-25-11SA) - reinforce bridge
Comments Due to Sponsor 06/29/2005 Project Number: 5331
Sponsor: Division of Water Rights
SLB&M: Sec. 32, T3S, R1E
Counties Affected: Salt Lake
Description: Corner Canyon Creek (No. 05-57-16SA) - add precast bridge
Comments Due to Sponsor 07/04/2005 Project Number: 5332
Sponsor: Division of Water Rights
SLB&M: Sec. 17, T23S, R1W
Counties Affected: Sevier
Description: Peterson Creek (No. 05-63-02SA) - utility crossing
Comments Due to Sponsor 07/03/2005
Environmental Quality
Project Number: 5328
Sponsor: Department of Environmental Quality
SLB&M:
Counties Affected:
Description: One Public Notice (DAQE-NN2422002-05) - air quality permit
Comments Due to Sponsor 06/13/2005Project Number: 5323
Sponsor: Department of Environmental Quality
SLB&M:
Counties Affected: Salt Lake

Description: One Public Notice (DAQE-NN31202110-05) - air qiality permit
Comments Due to Sponsor 06/13/2005 Project Number: 5334
Sponsor: Department of Environmental Quality
SLB&M:
Counties Affected: Salt Lake
Description: Onr Public Notice (DAQE-NN3116001-05) - air quality permit
Comments Due to Sponsor 06/16/2005 Project Number: 5339
Sponsor: Department of Environmental Quality
SLB&M:
Counties Affected:
Description: One Public Notice (DAQE-NN0129012-05) - air quality permit
Comments Due to Sponsor 06/16/2005
Information
Project Number: 5326
Sponsor: DOI/BLM
SLB&M:
Counties Affected:
Description: Potential for Oil Shale Development; Call for Nominations--Oil Shale Research, Development and Demonstration (R, D & D) Program. Federal Register Notice dated 6/9/05, page 33753.
Comments Due to Sponsor 06/13/2005Project Number: 5325
Sponsor: DOI/BLM
SLB&M:
Counties Affected:
Description: Notice of Resource Advisory Committee Meeting. Federal Register Notice dated 6/9/05, page 33753.
Comments Due to Sponsor 06/13/2005 Project Number: 5336
Sponsor: Environmental Protection Agency
SLB&M:
Counties Affected:
Description: Waste Management System; Testing and Monitoring Activities; Final Rule: Methods Innovation Rule and SW-846 Final Update IIIB - Final rule. Federal Register Notice dated 6/14/05, page 34538.
Comments Due to Sponsor 06/16/2005 Project Number: 5338
Sponsor: Environmental Protection Agency
SLB&M:
Counties Affected:
Description: Hazardous waste Management System; Modification of the Hazardous Waste Manifest System; Correction. Federal Register Notice dated 6/16/05, page 35034.
Comments Due to Sponsor 06/16/2005

CC: Mcneill, Dave

ON-SITE PREDRILL EVALUATION
Division of Oil, Gas and Mining

OPERATOR: Intrepid Oil & Gas, LLC
WELL NAME & NUMBER: Two Fer 26-30
API NUMBER: 43-019-31452
LEASE: State **FIELD/UNIT:** Wildcat
LOCATION: 1/4,1/4 SESW **Sec:** 26 **TWP:** 26S **RNG:** 20E 588 FSL 1864 FWL
LEGAL WELL SITING: 460 F **SEC. LINE;** 460 F **1/4,1/4 LINE;** 920 F **ANOTHER WELL.**
GPS COORD (UTM): X =614816 E; Y =4262665 N
SURFACE OWNER: Intrepid Oil & Gas, LLC

PARTICIPANTS

Bart Kettle(DOGM), and Richard Miller (Intrepid Oil & Gas, LLC) invited but choosing not to attend Ed Bonner (SITLA) and Mary Hofhine (Grand County).

REGIONAL/LOCAL SETTING & TOPOGRAPHY

Proposed location is ~4 miles from Potash, in Grand County Utah. On a regional setting the well site is located in the northern portion of what is often referred to as the Canyonlands Region of the Colorado Plateau. Topography in this area is generally a series of large sandy mesas falling off into steep canyons comprised of alternating layers of sandstone and shale. The climate within this region is arid, and vegetation is generally sparse. This proposed location sits at the base of a large series of sandstone ledges falling off from Deadhorse Point into the Colorado River corridor. The area this well is located in is classified as a 6-8" precept zone, vegetation is sparse and soils are poor being comprised mainly of bedrock and rock fragments. Blackbrush and salt scrub rangelands surround the well site. Topography immediately adjacent to the well is predominantly small mesas falling off into the Colorado River within two miles. Water drainage is to the southwest entering the Colorado River within two miles. There where no perennial streams or springs observed in close proximity to the location. Drainages in the immediate area are dry washes, flowing water during the extreme rain events of the monsoon season. Active potash mining operations surround the well site on three sides including: roads, pipelines and an extensive network of evaporation basins.

SURFACE USE PLAN

CURRENT SURFACE USE: Mining and wildlife habitat.

PROPOSED SURFACE DISTURBANCE: 380' x 350'

LOCATION OF EXISTING WELLS WITHIN A 1 MILE RADIUS: None

LOCATION OF PRODUCTION FACILITIES AND PIPELINES: Production facilities such as separators, dehydrators and production tanks will be on location.

SOURCE OF CONSTRUCTION MATERIAL: On-site

ANCILLARY FACILITIES: None required

WILL DRILLING AT THIS LOCATION GENERATE PUBLIC INTEREST OR CONCERNS? (EXPLAIN): Drilling at this location has the potential to generate considerable public concern due to the scrutiny being place on activities within the Canyonlands Region of the Colorado Plateau. Mineral exploration in this area is not a new activity as potash is being actively mined at this location.

WASTE MANAGEMENT PLAN:

Garbage and other trash will be contained in an acceptable trash container. Refuse will be transported to an approved sanitary landfill.

Reserve pit will be fenced on three sides prior to use and on the forth side upon removal of drilling rig. Drill cuttings will be constrained in the reserve pit. Produced liquid hydrocarbons will be constrained in test tanks during completion and testing.

ENVIRONMENTAL PARAMETERS

AFFECTED FLOODPLAINS AND/OR WETLANDS: No floodplains or wetlands will be affected by the drilling of this well. The Colorado River is located in relatively close proximity to the well site, however it is not expected that materials from drilling and production operations will enter the waters of the Colorado River in any form. Current mining evaporation basins are located down drainage from the well site between it and the waters of the Colorado River.

FLORA/FAUNA: Desert bighorn sheep, jack and cottontail rabbits, neo-tropical songbirds, raptors, rodents, snakes and lizards. Grasses: Cheatgrass, muhly spp, needle and thread grass, and curly galleta. Forbs: Navajo prairie clover, Spiny phlox, Aster spp, vetch spp, evening primrose, and desert plantain. Shrubs: Mormon tea, blackbrush, shadescale, Douglas rabbitbrush, and greenstem rubber rabbitbrush. Trees: Single leaf ash, and Rocky Mountain Juniper.

SOIL TYPE AND CHARACTERISTICS: Mixture of sand and silty clays, high composition of sandstone bedrock.

SURFACE FORMATION & CHARACTERISTICS: Cutler/Elephant Canyon. Predominantly exposed bedrock with poorly developed wind blown soils. Soils are erosive in nature due to lack of litter/vegetation over surface area.

EROSION/SEDIMENTATION/STABILITY: Fine soils prone to wind and water erosion. Excessive sedimentation and erosion above current rate is not expected.

PALEONTOLOGICAL POTENTIAL: None noted

RESERVE PIT

CHARACTERISTICS: 190'x120'

LINER REQUIREMENTS (Site Ranking Form attached): Required

SURFACE RESTORATION/RECLAMATION PLAN

Back-filling, leveling and re-contouring will be accomplished after the completion of drilling operations if the well is plugged. If the well is a commercial well the unused portions of the location will be leveled and reseeded. Seeding will be completed during the fall period to insure the best growth potential.

SURFACE AGREEMENT: Operator is the surface owner.

CULTURAL RESOURCES/ARCHAEOLOGY: None observed.

OTHER OBSERVATIONS/COMMENTS

Due to high composition of solid rock at the well site blasting is anticipated to build location. Reserve pit will require liner and felt pad to protect against puncture from fractured rock and prevent pit from leaking.

ATTACHMENTS

Photos of this location were taken and placed on file.

Bart Kettle	June 30, 2005, 9:44
DOGM REPRESENTATIVE	DATE/TIME

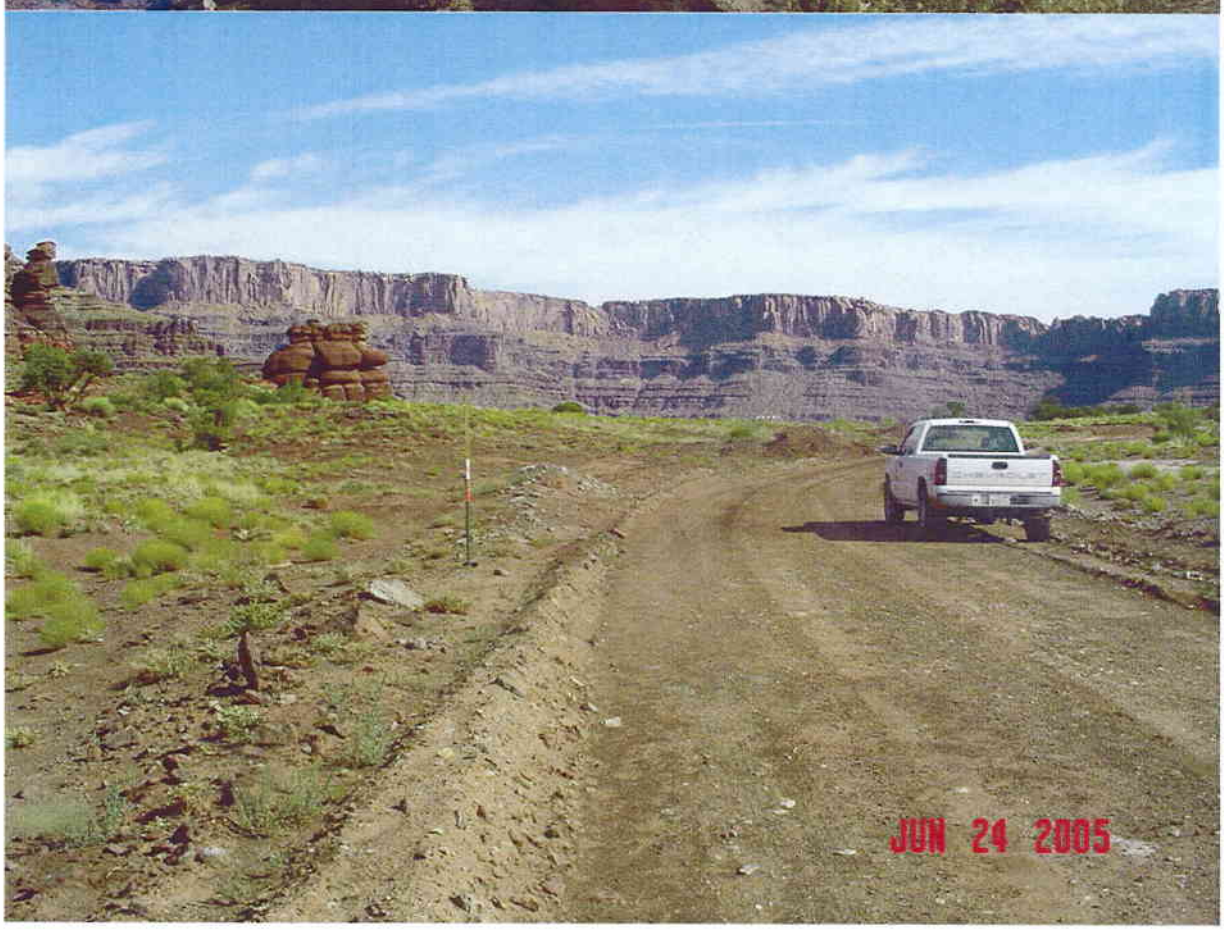
Evaluation Ranking Criteria and Ranking Score
For Reserve and Onsite Pit Liner Requirements

Site-Specific Factors	Ranking	Site Ranking
Distance to Groundwater (feet)		
>200	0	
100 to 200	5	
75 to 100	10	
25 to 75	15	
<25 or recharge area	20	0
Distance to Surf. Water (feet)		
>1000	0	
300 to 1000	2	
200 to 300	10	
100 to 200	15	
< 100	20	0
Distance to Nearest Municipal Well (feet)		
>5280	0	
1320 to 5280	5	
500 to 1320	10	
<500	20	0
Distance to Other Wells (feet)		
>1320	0	
300 to 1320	10	
<300	20	0
Native Soil Type		
Low permeability	0	
Mod. permeability	10	
High permeability	20	10
Fluid Type		
Air/mist	0	
Fresh Water	5	
TDS >5000 and <10000	10	
TDS >10000 or Oil Base Mud Fluid containing significant levels of hazardous constituents	15 20	5
Drill Cuttings		
Normal Rock	0	
Salt or detrimental	10	10
Annual Precipitation (inches)		
<10	0	
10 to 20	5	
>20	10	0
Affected Populations		
<10	0	
10 to 30	6	
30 to 50	8	
>50	10	0
Presence of Nearby Utility Conduits		
Not Present	0	
Unknown	10	
Present	15	0

Final Score 25 (Level III Sensitivity)

Sensitivity Level I = 20 or more: total containment is required, consider criteria for excluding pit use.
Sensitivity Level II = 15-19: lining is discretionary.
Sensitivity Level III = below 15; no specific lining is required.


JUN 24 2005


JUN 24 2005

UTAH DIVISION OF WATER RIGHTS

WRPLAT Point of Diversion Query Program

Version: 2004.12.30.00 **Rundate: 06/30/2005 05:05 PM**

Section Query Page

Search | Browse | Bearing Calculator | Location Calculator | Quit

Fill in the information below and press either the **Search** or **Browse** button to perform a point of diversion search using a radius from a point.
Hint: Browse allows you to zoom and pan to customize the map display area before printing, Search goes straight to the print ready screen.

Search Radius (feet): 5280
from a point located North 588 feet East 1864 feet
from the SW Corner, Section 26
Township 26S, Range 20E, SL b&m.

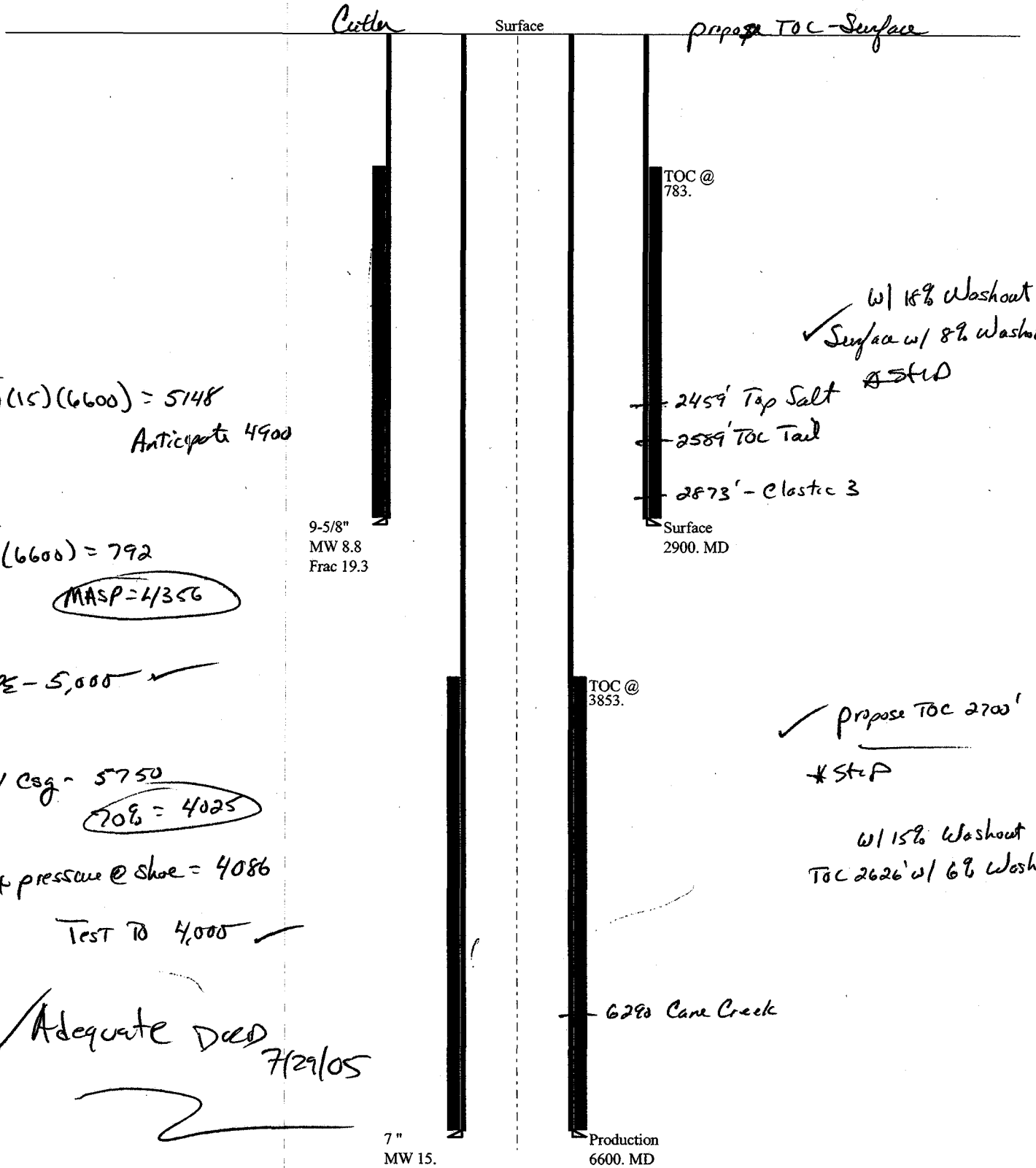
QUERY TYPE LIMITATIONS			
STATUS OF RIGHT	**TYPE OF DIVERSION**	**APPLICATION TYPE**	**WATER USE TYPE**
☑ Unnapproved	☑ Underground	☑ Water Right	☑ Irrigation
☑ Approved	☑ Surface	☑ Changes	☑ Stock Water
☑ Perfected	☑ Springs	☑ Exchanges	☑ Domestic
☐ Terminated	☑ Drains	☐ Test Wells	☑ Municipal
	☑ Point to Point	☐ Sewage Reuse	☑ Mining
	☑ Rediversion		☑ Power
			☑ Other

UTAH DIVISION OF WATER RIGHTS

Sorry. No diversion points. Try browsing!

07-05 Intrepid Two Fer 26-30

Casing Schematic



BHP

(.052)(15)(6600) = 5148

Anticipate 4900

Gas

(.12)(6600) = 792

MASP = 4356

BOPE - 5,000 ✓

Surf Csg - 5750

70% = 4025

Max pressure @ shoe = 4086

Test To 4,000 ✓

✓ Adequate DWD 7/29/05

Well name:	**07-05 Intrepid Two Fer 26-30**
Operator:	**Intrepid Oil & Gas, LLC**
String type:	Surface
Location:	Grand County
Project ID:	43-019-31452

Design parameters:

Collapse

Mud weight: 8.800 ppg
Design is based on evacuated pipe.

Burst

Max anticipated surface pressure: 2,552 psi
Internal gradient: 0.120 psi/ft
Calculated BHP 2,900 psi

No backup mud specified.

Minimum design factors:

Collapse:

Design factor 1.125

Burst:

Design factor 1.00

Tension:

8 Round STC:	1.80 (J)
8 Round LTC:	1.80 (J)
Buttress:	1.60 (J)
Premium:	1.50 (J)
Body yield:	1.50 (B)

Tension is based on buoyed weight.
Neutral point: 2,520 ft

Environment:

H2S considered?	No
Surface temperature:	75 °F
Bottom hole temperature:	116 °F
Temperature gradient:	1.40 °F/100ft
Minimum section length:	350 ft
Cement top:	783 ft

Completion type is subs
Non-directional string.

Re subsequent strings:

Next setting depth:	6,600 ft
Next mud weight:	15.000 ppg
Next setting BHP:	5,143 psi
Fracture mud wt:	19.250 ppg
Fracture depth:	2,900 ft
Injection pressure	2,900 psi

Run Seq	Segment Length (ft)	Size (in)	Nominal Weight (lbs/ft)	Grade	End Finish	True Vert Depth (ft)	Measured Depth (ft)	Drift Diameter (in)	Internal Capacity (ft^3)
1	2900	9.625	40.00	N-80	LT&C	2900	2900	8.75	230.6

Run Seq	Collapse Load (psi)	Collapse Strength (psi)	Collapse Design Factor	Burst Load (psi)	Burst Strength (psi)	Burst Design Factor	Tension Load (Kips)	Tension Strength (Kips)	Tension Design Factor
1	1326	3090	2.331	2900	5750	1.98	101	737	7.31 J

Prepared by: Clinton Dworshak
Utah Div. of Oil & Mining
Phone: 801-538-5280
FAX: 801-359-3940
Date: July 6,2005
Salt Lake City, Utah

Remarks:
Collapse is based on a vertical depth of 2900 ft, a mud weight of 8.8 ppg The casing is considered to be evacuated for collapse purposes. Collapse strength is based on the Westcott, Dunlop & Kemler method of biaxial correction for tension.

Burst strength is not adjusted for tension.

Engineering responsibility for use of this design will be that of the purchaser.

Well name:	**07-05 Intrepid Two Fer 26-30**
Operator:	**Intrepid Oil & Gas, LLC**
String type:	Production
Location:	Grand County
Project ID:	43-019-31452

Design parameters:

Collapse
Mud weight: 15.000 ppg
Design is based on evacuated pipe.

Burst
Max anticipated surface pressure: 4,351 psi
Internal gradient: 0.120 psi/ft
Calculated BHP 5,143 psi

No backup mud specified.

Minimum design factors:

Collapse:
Design factor 1.125

Burst:
Design factor 1.00

Tension:
8 Round STC: 1.80 (J)
8 Round LTC: 1.80 (J)
Buttress: 1.60 (J)
Premium: 1.50 (J)
Body yield: 1.50 (B)

Tension is based on buoyed weight.
Neutral point: 5,107 ft

Environment:
H2S considered? No
Surface temperature: 75 °F
Bottom hole temperature: 167 °F
Temperature gradient: 1.40 °F/100ft
Minimum section length: 1,500 ft

Cement top: 3,853 ft

Completion type is subs
Non-directional string.

Run Seq	Segment Length (ft)	Size (in)	Nominal Weight (lbs/ft)	Grade	End Finish	True Vert Depth (ft)	Measured Depth (ft)	Drift Diameter (in)	Internal Capacity (ft³)
2	5000	7	26.00	J-55	LT&C	5000	5000	6.151	262.1
1	1600	7	26.00	N-80	LT&C	6600	6600	6.151	83.9

Run Seq	Collapse Load (psi)	Collapse Strength (psi)	Collapse Design Factor	Burst Load (psi)	Burst Strength (psi)	Burst Design Factor	Tension Load (Kips)	Tension Strength (Kips)	Tension Design Factor
2	3896	4314	1.107	4951	4980	1.01	133	367	2.76 J
1	5143	5410	1.052	5143	7240	1.41	3	519	99.99 J

Prepared by: Clinton Dworshak
Utah Div. of Oil & Mining
Phone: 801-538-5280
FAX: 801-359-3940
Date: July 6,2005
Salt Lake City, Utah

Remarks:
Collapse is based on a vertical depth of 6600 ft, a mud weight of 15 ppg The casing is considered to be evacuated for collapse purposes. Collapse strength is based on the Westcott, Dunlop & Kemler method of biaxial correction for tension.

Burst strength is not adjusted for tension.

Engineering responsibility for use of this design will be that of the purchaser.

INTREPID POTASH

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

June 9, 2005

Division of Oil, Gas & Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Attention: Diana Whitney

Re: Two-Fer 26-30 Well
Township 26 South, Range 20 East
Section 26: 588' FSL 1864' FWL
Grand County, Utah

Dear Ms. Whitney:

Intrepid Potash – Moab, LLC ("IPM") is the owner of 100% of the surface rights covering the referenced drillsite location. Intrepid Oil & Gas, LLC ("IOG"), the Operator of the proposed well and IPM are separate Colorado Limited Liability Company's which are owned by the same Managing Members. Accordingly, it will not be necessary to negotiate a Surface Agreement for the referenced well.

Should you or your staff require additional information, please do not hesitate to call me at (303) 881-5440.

Sincerely,

INTREPID OIL & GAS, LLC

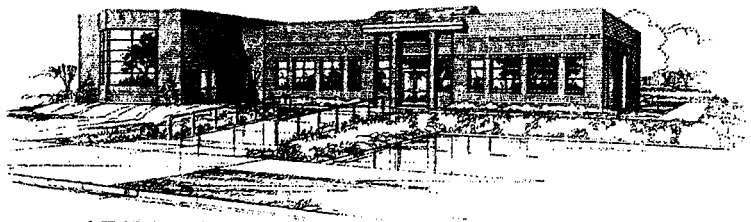
Katie Keller

Katie Keller
Landman
/kk

SOUTHEASTERN UTAH ASSOCIATION OF LOCAL GOVERNMENTS

JERRY McNEELEY
CHAIRMAN

WILLIAM D. HOWELL
EXECUTIVE DIRECTOR



375 SOUTH CARBON AVE.
P.O. DRAWER 1106
PRICE, UTAH 84501
(435) 637-5444
FAX (435) 637-5448

AREA WIDE CLEARINGHOUSE REVIEW

Federal Action _____ State Action x Approved (x) Yes ( ) No

Other (indicate) _____

Applicant Address:

Oil, Gas and Mining

1594 West North Temple #1210

SLC, UT 84114-5801 **Name/Phone #** Diana Whitney 801-538-5312

Title/Project Description Application for Permit to Drill - Intrepid Oil & Gas LLC - Exploratory will be Sec 26, T26S, R20E, Grand County.

[ ] No Comment
[ ] See comment below

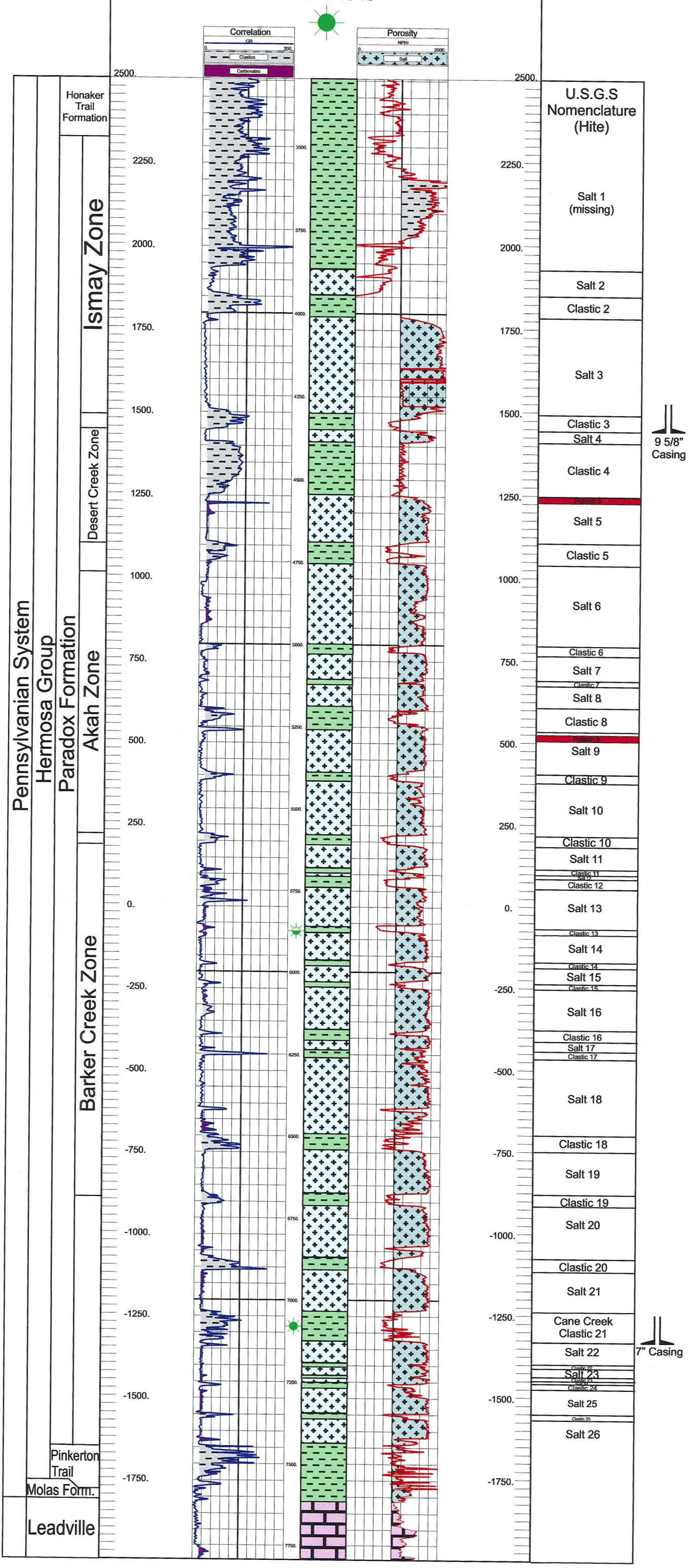
Comments: Favorable comment recommended.

Lorraine Berryhill
SEUALG

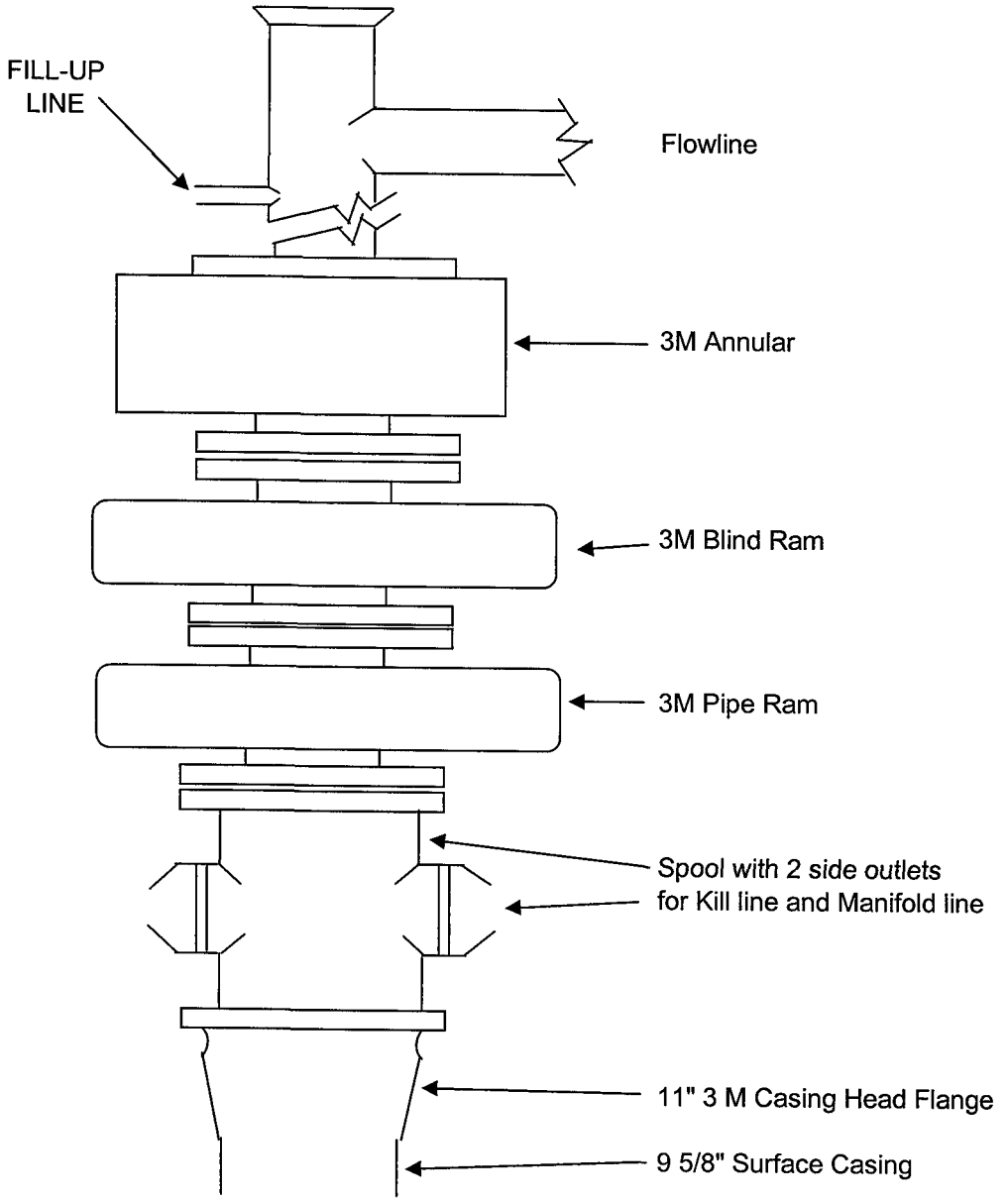
6/16/2005
DATE

RECEIVED
JUN 2 / 2005
DIV. OF OIL, GAS & MINING

INTREPID MINING LLC
TYPE LOG
TWOFER UNIT 26-30
T26S-R20E-26
1864 FWL 588 FSL
G.R. = 4540

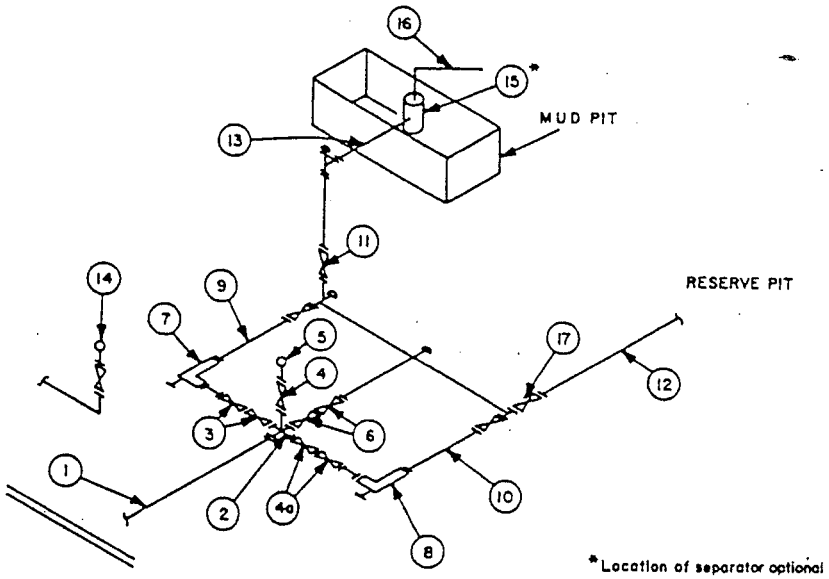


Intrepid Oil and Gas LLC
Two Fer 27-30 Well
3M BOP Schematic



MINIMUM CHOKE MANIFOLD
3,000, 5,000 and 10,000 PSI Working Pressure

3 MWP - 5 MWP - 10 MWP



*Location of separator optional

BEYOND SUBSTRUCTURE

MINIMUM REQUIREMENTS										
		3,000 MWP			5,000 MWP			10,000 MWP		
No.		I.D.	NOMINAL	RATING	I.D.	NOMINAL	RATING	I.D.	NOMINAL	RATING
1	Line from drilling spool		3"	3,000		3"	5,000		3"	10,000
2	Cross 3"x3"x3"x2"			3,000			5,000			
	Cross 3"x3"x3"x3"									10,000
3	Valves(1) Gate ☐ Plug ☐(2)	3-1/8"		3,000	3-1/8"		5,000	3-1/8"		10,000
4	Valve Gate ☐ Plug ☐(2)	1-13/16"		3,000	1-13/16"		5,000	1-13/16"		10,000
4a	Valves(1)	2-1/16"		3,000	2-1/16"		5,000	3-1/8"		10,000
5	Pressure Gauge			3,000			5,000			10,000
6	Valves Gate ☐ Plug ☐(2)	3-1/8"		3,000	3-1/8"		5,000	3-1/8"		10,000
7	Adjustable Choke(3)	2"		3,000	2"		5,000	2"		10,000
8	Adjustable Choke	1"		3,000	1"		5,000	2"		10,000
9	Line		3"	3,000		3"	5,000		3"	10,000
10	Line		2"	3,000		2"	5,000		3"	10,000
11	Valves Gate ☐ Plug ☐(2)	3-1/8"		3,000	3-1/8"		5,000	3-1/8"		10,000
12	Lines		3"	1,000		3"	1,000		3"	2,000
13	Lines		3"	1,000		3"	1,000		3"	2,000
14	Remote reading compound standpipe pressure gauge			3,000			5,000			10,000
15	Gas Separator		2'x5'			2'x5'			2'x5'	
16	Line		4"	1,000		4"	1,000		4"	2,000
17	Valves Gate ☐ Plug ☐(2)	3-1/8"		3,000	3-1/8"		5,000	3-1/8"		10,000

(1) Only one required in Class 3M.

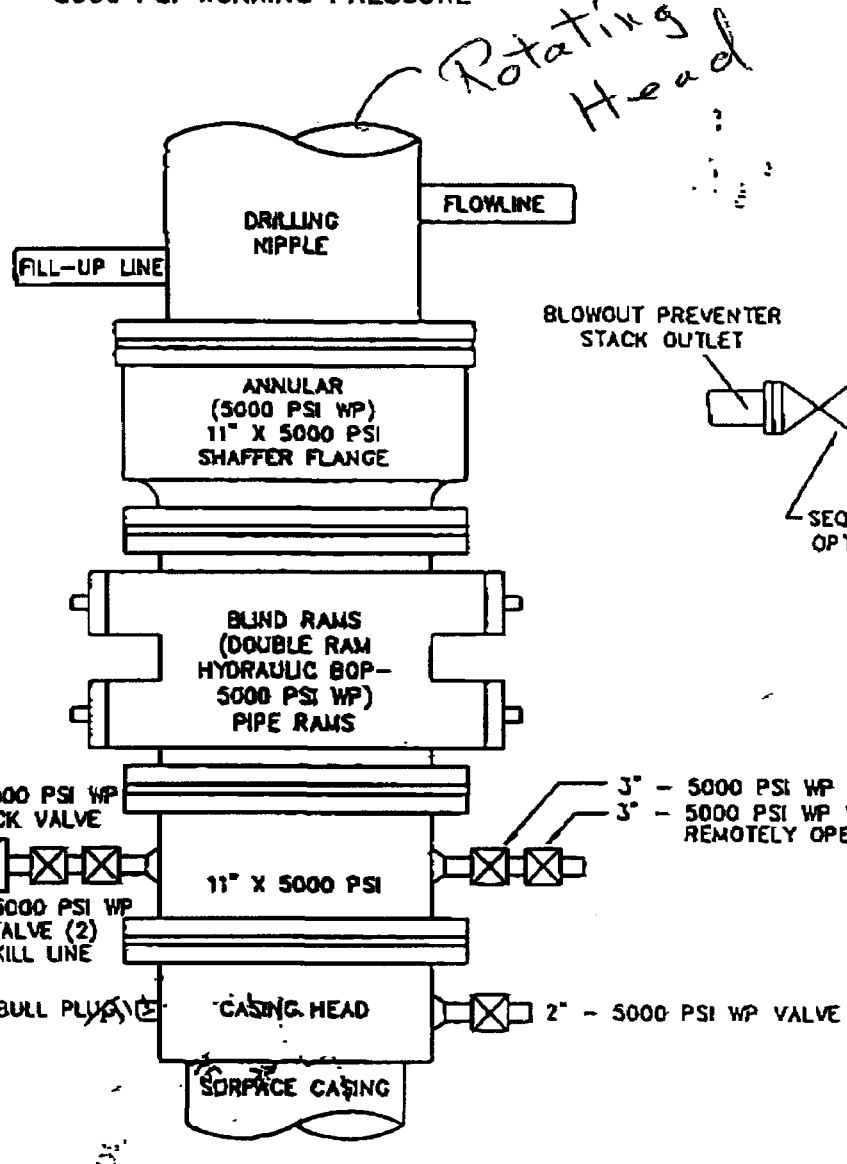
(2) Gate valves only shall be used for Class 10M.

(3) Remote operated hydraulic choke required on 5,000 psi and 10,000 psi for drilling.

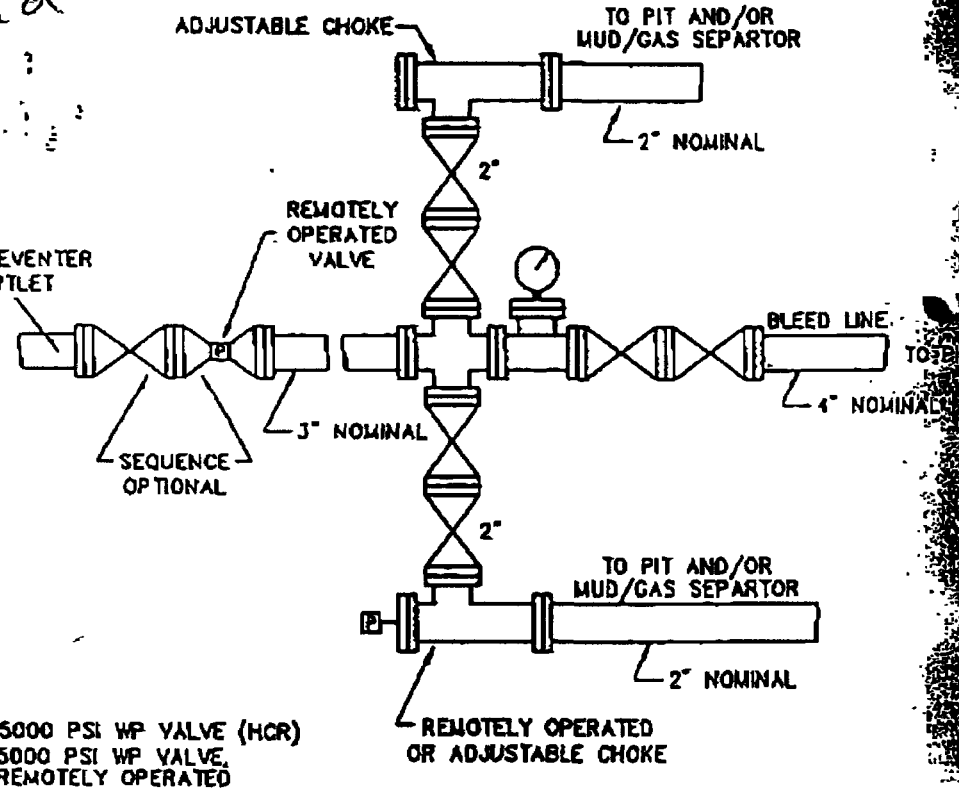
EQUIPMENT SPECIFICATIONS AND INSTALLATION INSTRUCTIONS

1. All connections in choke manifold shall be welded, studded, flanged or Cameron clamp of comparable rating.
2. All flanges shall be API 6B or 6BX and ring gaskets shall be API RX or BX. Use only BX for 10 MWP.
3. All lines shall be securely anchored.
4. Chokes shall be equipped with tungsten carbide seats and needles, and replacements shall be available.
5. Choke manifold pressure and standpipe pressure gauges shall be available at the choke manifold to assist in regulating chokes. As an alternate with automatic chokes, a choke manifold pressure gauge shall be located on the rig floor in conjunction with the standpipe pressure gauge.
6. Line from drilling spool to choke manifold should be as straight as possible. Lines downstream from chokes shall make turns by large bends or 90° bends using bull plugged tees.
7. Discharge lines from chokes, choke bypass and from top of gas separator should vent as far as practical from the well.

BOP SCHEMATIC
5000 PSI WORKING PRESSURE



TYPICAL CHOKE MANIFOLD
ASSEMBLY FOR 5M

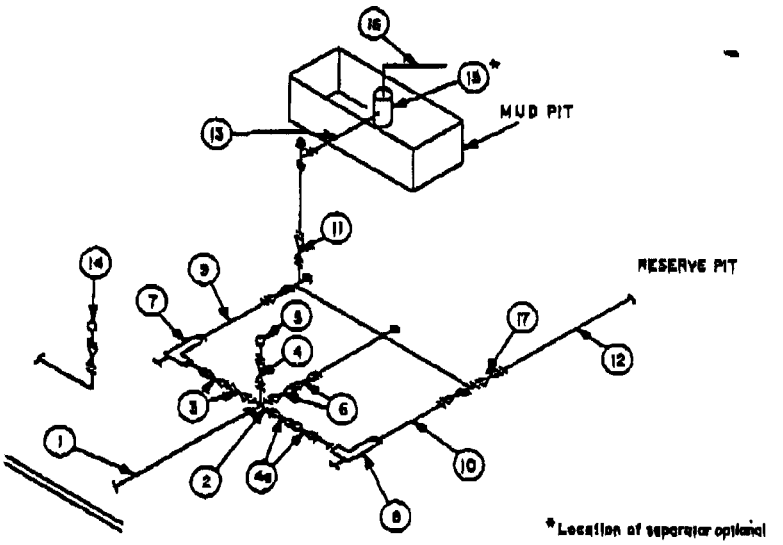


THE HYDRAULIC CLOSING UNIT WILL BE LOCATED MORE THAN 30' FROM THE WELL HEAD. CHOKE AND BLEED/PANIC LINES WILL GO TO THE PIT AND FLARE. ALL CONNECTIONS IN CHOKE LINES AND MANIFOLD WILL BE FLANGED OR WELDED. ALL FLANGES SHOULD BE RING JOINT GASKET TYPE. ALL TURNS IN LINES SHALL BE CONSTRUCTED USING TARGETING 90° TEES. ALL LINES SHALL BE ANCHORED.

ALL VALVES IN THE KILL LINE, CHOKE MANIFOLD, AND CHOKE LINE SHALL BE FULL OPENING.

MINIMUM CHOKE MANIFOLD
3,000, 5,000 and 10,000 PSI Working Pressure

3 MWP - 5 MWP - 10 MWP



MINIMUM REQUIREMENTS										
		3,000 MWP			5,000 MWP			10,000 MWP		
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1	Line from drilling spool		3"	3,000		3"	5,000		3"	10,000
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	Cross 3"x3"x3"x3"									10,000
3	Valves(1) Gate ☐ Plug ☐(2)	3-1/8"		3,000	3-1/8"		5,000	3-1/8"		10,000
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9	Line		3"	3,000		3"	5,000		3"	10,000
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13	Lines		3"	1,000		3"	1,000		3"	2,000
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7. Discharge lines from chokes, choke bypass and from top of gas separator should vent as far as practical from the well.

22
23
27
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GOVERNMENT M-16
MOAB SALT 25A
CANE CREEK 11-A
CANE CREEK 3
CANE CREEK 18
TG 23
MOAB SALT 28
TG 22
TG 21
INLET 3
TG 4
MOAB SALT 27
CANE CREEK 8
TG 18
TG 17
Potash Nine Mine Cavern
TG 5
TG 19
TG 6
TG 15
MOAB SALT 26
TG 20X
TG 24
TG 2
TG 1
CANE CREEK 12
Underground Mine
CANE CREEK 5
TG 13
MOAB SALT 29
FRANK SHAFER 1
688'
CANE CREEK 6
Potash Five Mine Cavern
Cane Creek Test 26-30
TG 12
CANE CREEK 1
TG 7
TG 16
CANE CREEK 2
CANE CREEK 14
CANE CREEK 10
TG 11
TG 14
TG 10
TG 9
TG 8
FEDERAL 1-X
FEDERAL 1
MGM 2
MGM 1
CANE CREEK 13
CANE CREEK 15

LEGEND

- Oil Well
- Gas Well
- Oil & Gas Well
- Drilled & Abandoned
- Junked & Abandoned
- Location
- Potash Well
- Potash Injection Well
- Potash Abandoned Injection
- Potash Extraction Well
- Potash Abandoned Extraction

N

Scale 1:12000.

1000. 0. 1000. 2000. 3000. 4000. 5000. feet

0.1 0. 0.1 0.2 0.3 0.4 0.5 miles

Intrepid Mining, LLC

Moab Potash Mine
Twofer Unit
Proposed Well 26-30

C.I. = 40'	07/20/05	2Fer-26

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Dustin Doucet **Date:** 8/5/05

Fax #: _____ **Pages:** 4 including cover sheet

From: Richard Miller

Subject: Mine Maps

MESSAGE:

RECEIVED
AUG 0 5 2005
DIV. OF OIL, GAS & MINING

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

August 10, 2005

Intrepid Oil & Gas, LLC
700 17th St., Suite 1700
Denver, CO 80202

Re: Two Fer 26-30 Well, 588' FSL, 1864' FWL, SE SW, Sec. 26, T. 26 South, R. 20 East, Grand County, Utah

Gentlemen:

Pursuant to the provisions and requirements of Utah Code Ann.§ 40-6-1 *et seq.*, Utah Administrative Code R649-3-1 *et seq.*, and the attached Conditions of Approval, approval to drill the referenced well is granted.

This approval shall expire one year from the above date unless substantial and continuous operation is underway, or a request for extension is made prior to the expiration date. The API identification number assigned to this well is 43-019-31452.

Sincerely,

Gil Hunt
Associate Director

pab
Enclosures

cc: Grand County Assessor
SITLA

1594 West North Temple, Suite 1210, PO Box 145801, Salt Lake City, UT 84114-5801
telephone (801) 538-5340 • facsimile (801) 359-3940 • TTY (801) 538-7458 • *www.ogm.utah.gov*

Operator: Intrepid Oil & Gas, LLC
Well Name & Number Two Fer 26-30
API Number: 43-019-31452
Lease: ML-49436-OBA

Location: SE SW **Sec.** 26 **T.** 26 South **R.** 20 East

Conditions of Approval

1. **General**
   Compliance with the requirements of Utah Admin. R. 649-1 *et seq.*, the Oil and Gas Conservation General Rules, and the applicable terms and provisions of the approved Application for Permit to Drill.

2. **Notification Requirements**
   The operator is required to notify the Division of Oil, Gas and Mining of the following actions during drilling of this well:
   - 24 hours prior to cementing or testing casing
   - 24 hours prior to testing blowout prevention equipment
   - 24 hours prior to spudding the well
   - within 24 hours of any emergency changes made to the approved drilling program
   - prior to commencing operations to plug and abandon the well

   The following are Division of Oil, Gas and Mining contacts and their work telephone numbers (please leave a voice mail message if the person is not available to take the call):
   - Dan Jarvis at (801) 538-5338
   - Carol Daniels at (801) 538-5284 (spud)

3. **Reporting Requirements**
   All required reports, forms and submittals will be promptly filed with the Division, including but not limited to the Entity Action Form (Form 6), Report of Water Encountered During Drilling (Form 7), Weekly Progress Reports for drilling and completion operations, and Sundry Notices and Reports on Wells requesting approval of change of plans or other operational actions.

4. Compliance with the State of Utah Antiquities Act forbids disturbance of archeological, historical, or paleontological remains. Should archeological, historical or paleontological remains be encountered during your operations, you are required to immediately suspend all operations and immediately inform the Trust Lands Administration and the Division of State History of the discovery of such remains.

5. Compliance with the Conditions of Approval/Application for Permit to Drill outlined in the Statement of Basis. (Copy Attached)

6. This proposed well is located in an area for which drilling units (well spacing patterns) have not been established through an order of the Board of Oil, Gas and Mining (the "Board"). In order to avoid the possibility of waste or injury to correlative rights, the operator is requested, once the well has been drilled, completed, and has produced, to analyze geological and engineering data generated therefrom, as well as any similar data from surrounding areas if available. As soon as is practicable after completion of its analysis, and if the analysis suggests an area larger than the quarter-quarter section upon which the well is located is being drained, the operator is requested to seek an appropriate order from the Board establishing drilling and spacing units in conformance with such analysis by filing a Request for Agency Action with the Board.

7. Operator shall comply with applicable recommendations resulting from Resource Development Coordinating Committee review. Statements attached.

8. Surface casing shall be cemented to the surface.

9. Cement volume for the 7" production string shall be determined from actual hole diameter in order to place cement from the pipe setting depth back to 2700' as indicated in the submitted drilling plan.

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED OM B No. 1004-0137
Expires March 31, 2007

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill or to re-enter an abandoned well. Use Form 3160-3 (APD) for such proposals

5. Lease Serial No.	ML-49436-OBA
6. If Indian ,Allottee or Tribe Name	
1. Type of Well OILWELL [X] GAS WELL [ ] OTHER	7. If Unit or CA/Agreement, Name and/or # Two Fer
2. Name of Operator **Intrepid Oil and Gas LLC**	8. Well Name and No. Two Fer 26-30
3a. Address **700 17th Street, Suite 1700 Denver CO 80202**	3b. Phone No. (*include area code*) 303-296-3006
	9. API Well Number 43-019-31452
4. Location of Well (*Footage, Sec., T., R., M., or Survey Description*) At Surface: 588 FSL 1864 FWL Sect 26 614806X 38.506772 At Proposed Producing Zone: Cane Creek 4262659Y -109.683322 T26S R20E S-26	10. Field & Pool, or Exploratory Area
	11. County or Parish, State Grand, Utah

12. CHECK APPROPRIATE BOX(ES) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION			
	[ ] Acidize	[ ] Deepen	[ ] Production (Start/Resume)	[ ] Water Shut-Off
[x] Notice of Intent	[ ] Alter Casing	[ ] Fracture Treat	[ ] Reclamation	[ ] Well Integrity
[ ] Subsequent Report	[ ] Casing Repair	[ ] New Construction	[ ] Recomplete	[x] Other
[ ] Final Abandonment Notice	[x] Change Plans	[ ] Plug and Abandon	[x] Temporarily Abandon	
	[ ] Convert to Injection	[ ] Plug Back	[ ] Water Disposal	

13. Describe Proposed or Completed Operation (clearly state all pertinent details, including estimated starting date of any proposed work and approximate duration thereof. Ifthe Proposal is to deepen directionally or recomplete horizontally, give subsurface locations and measured and true vertical depths of all pertinent markers and zones. Attach the Bond under which the work will be performed or provide the Bond No. onfile with the BLM/BIA. Required subsequent reports shall be filed within 30 days following completion of the involved operations. If the operation results in a multiple completion or recompletion in a new interval, a Form 3160-4 shall be filed once testing has been completed. Final Abandonment Notices shall be filed only after all requirements, including reclamation, have been completed, and the operator has determined that the site is ready for final inspection.)

Request permission to construct extra lined pits as shown on the attached plat.

Approved by the
Utah Division of
Oil, Gas and Mining
Date: 08-30-05
By:

RECEIVED
AUG 29 2005
DIV. OF OIL, GAS & MINING

14. I hereby certify that the foregoing is true and correct

Name (*Printed/Typed*) Richard Miller — Title Special Projects Manager

Signature Richard Miller — Date 8/26/2005

THIS SPACE FOR FEDERAL OR STATE OFFICE USE

Approved By: — Title — Date

Conditions of approval, if any, are attached. Approval of this notice does not warrant or certify that the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon. — Office

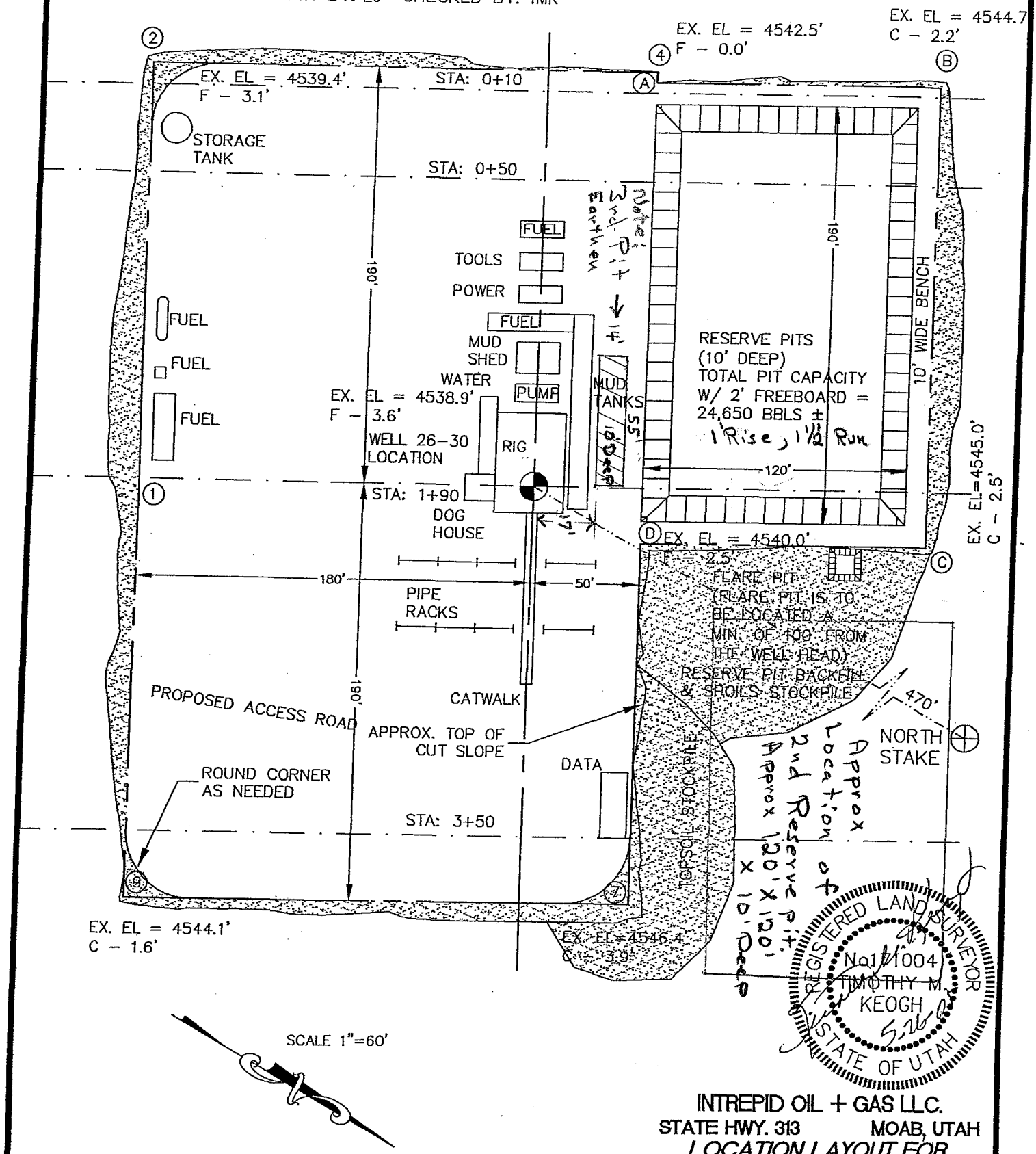
COPY SENT TO OPERATOR
Date: 9-1-05
Initials: CHD

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitous or fraudulent statements or representations as to any matter within its jurisdiction.

KEOGH LAND SURVEYING

45 EAST CENTER STREET MOAB, UTAH, 84532

DATE: 05-10-05 DRAWN BY: EJ CHECKED BY: TMK



REGISTERED LAND SURVEYOR
No. 161004
TIMOTHY M. KEOGH
5/26/05
STATE OF UTAH

INTREPID OIL + GAS LLC.

STATE HWY. 313 MOAB, UTAH

LOCATION LAYOUT FOR

WELL 26-30

SECTION 26, T26S R20E S.L.B.+M.

1864' FWL, 588' FSL

INTREPID POTASH

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

October 7, 2005

Gil Hunt
State of Utah
Department of Natural Resources
Division of Oil, Gas & Mining
PO Box 145801
Salt Lake City, UT 84114-5801

Dear Gil,

Attached are the original and 3 copies of a Sundry requesting approval to alter casing types for the Two Fer 26-30 Well.

Please indicate your approval by signing and returning a file stamped copy in the enclosed self addressed stamped envelope for our files.

Sincerely,

Richard Miller

Richard Miller
Special Projects Manager

RECEIVED
OCT 11 2005
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME: N/A

7. UNIT or CA AGREEMENT NAME: Two Fer

1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER

8. WELL NAME and NUMBER: Two Fer 26-30

2. NAME OF OPERATOR: Intrep[id Oil & Gas

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th Street #1700 CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 296-3006

10. FIELD AND POOL, OR WILDCAT: Wildcat

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL 1864 FWL Sect 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
☑ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start:	☑ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
	☐ CASING REPAIR	☐ NEW CONSTRUCTION	☐ TEMPORARILY ABANDON
	☐ CHANGE TO PREVIOUS PLANS	☐ OPERATOR CHANGE	☐ TUBING REPAIR
	☐ CHANGE TUBING	☐ PLUG AND ABANDON	☐ VENT OR FLARE
☐ SUBSEQUENT REPORT (Submit Original Form Only)	☐ CHANGE WELL NAME	☐ PLUG BACK	☐ WATER DISPOSAL
Date of work completion:	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☐ RECLAMATION OF WELL SITE	☐ OTHER:
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. *Clearly show all pertinent details including dates, depths, volumes, etc.*

Intrepid Oil & Gas requests permission to modify the casing program on the Two Fer 26-30 well to the following:

Casing approved in the permit: 0-200', 9 5/8", 94#, J-55, STC
We request to change from STC to PEB (welded butt joints)

Casing approved in the permit: 0-2900', 9 5/8", 40#, N80, LTC
We request to change this casing to 9 5/8", 53.5#, P 110, LTC Used.

COPY SENT TO OPERATOR
Date: 10-21-05
Initials: CHD

NAME (PLEASE PRINT) Richard Miller TITLE Special Projects Manager

SIGNATURE Richard Miller DATE 10/7/2005

(This space for State use only)

APPROVED BY THE STATE OF UTAH DIVISION OF OIL, GAS, AND MINING
DATE: 10/12/05
BY:

(See Instructions on Reverse Side)

RECEIVED
OCT 11 2005
DIV. OF OIL, GAS & MINING

(5/2000)

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

October 14, 2005

Mr. Dustin Doucet
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 W. North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114-5801

Dear Mr. Doucet,

Enclosed are three copies and one original Notice of Intent to change plans for the Two Fer 26-30 well. Please return an approved copy in the self addressed stamped envelope upon your approval.

Sincerely,

Richard Miller

Richard Miller
Special Projects Manager

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME: N/A

7. UNIT or CA AGREEMENT NAME: Two Fer

1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER

8. WELL NAME and NUMBER: Two Fer 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th Street #1700 CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 296-3006

10. FIELD AND POOL, OR WILDCAT: Wildcat

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL 1864 FWL Sect 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
☑ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start:	☐ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
	☐ CASING REPAIR	☐ NEW CONSTRUCTION	☐ TEMPORARILY ABANDON
	☑ CHANGE TO PREVIOUS PLANS	☐ OPERATOR CHANGE	☐ TUBING REPAIR
	☐ CHANGE TUBING	☐ PLUG AND ABANDON	☐ VENT OR FLARE
☐ SUBSEQUENT REPORT (Submit Original Form Only)	☐ CHANGE WELL NAME	☐ PLUG BACK	☐ WATER DISPOSAL
Date of work completion:	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☐ RECLAMATION OF WELL SITE	☐ OTHER:
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid requests permission to drill the surface casing interval to a depth of 2900' into Clastic 3 using a 2000 WP annular preventer, choke and accumulator closing unit for BOPE.

Intrepid Oil & Gas has operated 5 wells in this area drilling to depths greater than 2900' for solution mining. Two were drilled using water well type rigs without the use of high pressure BOPE. Some gas pressure was encountered on one of the wells but bottom hole pressure was estimated at approximately 1100PSI. The gas did not burn and the pressure bled to zero after 12 hours. Most of the 50+ wells in this area were drilled with air using water well and cable tool technology (probably without BOPE). Only one well encountered low pressure gas in this surface interval. A well was drilled 600' away from this location and did not encounter gas in this surface interval.

COPY SENT TO OPERATOR
Date: 11-3-05
Initials: CHD

NAME (PLEASE PRINT) Richard Miller TITLE Special Projects Manager

SIGNATURE Richard Miller DATE 10/14/2005

(This space for State use only)

APPROVED BY THE STATE OF UTAH DIVISION OF OIL, GAS, AND MINING
DATE: 10/20/05
BY: (See Instructions on Reverse Side)

RECEIVED
OCT 18 2005
DIV. OF OIL, GAS & MINING

(5/2000)

INTREPID OIL & GAS LLC

T 26S R 20E S 26
43-019-31452

DAILY DRILLING REPORT

Well Name	TWO FER #26-30		Location	SEC 26 - T 26S - R 20E	
Date	10/24/05	Rig HENKLE	Present Operation	RIGGING UP	
Day No.	2	Formation	Lithology		
Depth ft		Previous Depth	Proposed TD	PINKERTON (MISS) 2800	
Made		ft in hrs	Drilling rate of	ft. per hr.	

Mud

Weight	Chlorides	Calcium	Solids	L.C.M.	
VIS. Fun.	P.V.	Y.P.	Gels	PH	
Water loss	Filter Cake	KCL %	Oil %	Nitrates	

Mud Gas

Average	Maximum	Connection	Trip	Flare	

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	RPM	Cumulative Rotating Hours							
Dull Bit No.	Size	Type	Ser. No.	Jets	
Depth Out	Made	ft in	hrs. Ft/hr	Dull Gr.	
Present Bit #	Size	Type	Ser. No.	Jets	
Depth in	Made	ft in	hrs. Avg. ft./hr.	#DIV/0!	

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst

Shoe Test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA Inspected

Trip Conditions

Tight Spots Out

Depth | Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
07:00 - 19:00	RIGGING UP RIG ON TWOFER 26-30
	SAFETY MEETING ON ROADS COMING IN TO LOCATION
	NO ACCIDENTS

RECEIVED

OCT 2 5 2005

DIV. OF OIL, GAS & MINING

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Supervision	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

INTREPID OIL + GAS LLC

T26S R20E S-26
43-019-31452

DAILY DRILLING REPORT

Well Name	TWO FER # 26-30			Location	SEC 26 - T 26S - R 20E		
Date	10/25/05	Rig	HENKLE	Present Operation	RIGGING UP TO DRIL W/ AIR		
Day No.	3	Formation		Lithology			
Depth ft		Previous Depth		Proposed TD	CLASSIC 6700'		
Made		ft in	hrs	Drilling rate of	ft. per hr.		

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM		Cumulative Rotating Hours					
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #		Size		Type		Ser. No.		Jets	
Depth in		Made		ft in		hrs.	Avg. ft./hr.	#DIV/0!	

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA Inspected

Trip Conditions

Tight Spots Out

Depth | Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
07:00 - -08:30	FINISH WELDING FLOWLINE
08:30 - 10:00	ATTEMPT TO REVIRCE DRILG, CONDUCTOR BROKE LOOSE
	FROM PACK OFF IN CELLAR
10:00 - 14:30	L/D REVIRCE KELLY AND RIG UP TO DRILL WITH AIR.
14:30 - 15:00	CEMENTING CONDUCTOR PIPE IN CELLAR
15:00 - 19:30	RIGGING UP TO DRILL WITH AIR.

RECEIVED
OCT 25 2005
DIV. OF OIL, GAS & MINING

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Supervision	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

DIVISION OF OIL, GAS AND MINING

SPUDDING INFORMATION

Name of Company: **INTREPID OIL & GAS LLC**

Well Name: **TWO FER 26-30**

Api No: **43-019-31452** Lease Type: **STATE – SURF FEE**

Section **26** Township **26S** Range **20E** County **GRAND**

Drilling Contractor **HENKLE** RIG # _____

SPUDDED:

Date **10/25/05**

Time **8:30 AM**

How **DRY**

Drilling will Commence: _____

Reported by **RICHARD MILLER**

Telephone # **1-303-296-3006**

Date **10/26/05** **Signed** **CHD**

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <lim.lewis@intrepidpotash.com>, <katie.keller@intrepidpotash.com>
Date: 10/29/2005 6:00:11 AM
Subject: Tow fer 26-30

Richard,

We was picking up tubing and was ready to start running casing when one of the beams being used across the top of the rotary beams dropped in the hole. The beam is 6"x 6"x 36" h beam.. This is what we will be fishing for. I will send you a pix of the other beam they look a like

Jim is meetimg with one of the Hinkel Drilling Company people. They are meeting half way between Denver with the fishiong tools Jim left location at 03:00 to meet the person. They are probably meeting in glenwood springs. jim should be back at 10:00

Thanks for your help, have a safe day.

Clint

CC: <bartkettle@utah.gov>, <caroldaniels@utah.gov>, <dustindoucet@utah.gov>

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>
Date: 10/30/2005 6:23:50 AM
Subject: TWO FER 26-30

RICHARD,

I SENT YOU A FISHING TOOL I SESIGNED. LAST NIGHT TO CATCH THE FISH. WHEN YOU SET DOWN WEIGHT ON THE FISHING TOOL THE FINGERS CURLE BELOW THE FISH. THIS WILL CATCH THE FISH.

I SENT IT ON THE CAD PROGRAM.WE SHOULD HAVE SOME 24" CASING OR PIPE DOWN IN OUR YARD.

THANKS FOR YOUR HELP HAVE A SAFE DAY.

CLINT

CC: <katie.keller@intrepidpotash.com>, <bartkettle@utah.gov>, <caroldaniels@utah.gov>, <dustindoucet@utah.gov>

INTREPID OIL + GAS

T26S R20E S-26
43-019-31452

INTREPID OIL & GAS LLC.
DAILY DRILLING REPORT

Well Name	TWO FER # 26-30		Location	SEC 26 - T 26S - R 20E	
Date	10/30/05	Rig	HENKEL DRILLING	Present Operation	WAITING ON FISHING TOOLS
Day No.	6	Formation	S/STONE	Lithology	
Depth ft	212	Previous Depth	134	Proposed TD	CLASSIC 21 6700'
Made	78	ft in	11.5 hrs	Drilling rate of	6.78 ft. per hr.

Mud

Weight	AIR	Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.	FOAM	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB	9,000	RPM	60			Cumulative Rotating Hours		29			
Dull Bit No.	1	Size	26"	Type	button	Ser. No.		Jets			
Depth Out	212	Made	212	ft in	29	hrs.	Ft/hr 6.78	Dull Gr.	GOOD		
Present Bit #	1	Size	26"	Type	7.3	Ser. No.		Jets			
Depth in	15	Made	197	ft in	29	hrs.	Avg. ft./hr. 6.79				

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi	1800 CFM	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions		
Tight Spots Out	Depth	Over Pull
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
07:00 - 18;30	DRILG F/ 134' TO 212' WITH FOAM & AIR HAMMER.
18:30 - 21;30	T.O.H & L/D HAMMER. & LOADED OUT SAME TOOK PIX OF BIT
	& AIR HAMMER.
21"30 - 03:00	PU 2 3/8 TUBING FOR CEMENTING AND RIG UP TO RUN CASING
	DROPPED IN HOLE 6" X 6" X 30" H BEAM IN HOLE.
03:00 - 07:00	WAITING ON FISHING TOOLS TO FISH 6" X 6' X 36" H. BEAM OUT
	HOLE.
	20" S PACIFIC .438 WALL BORE X-70 BEVELED ENDED CASING
	RECEIVED
	OCT 31 2005
	DIV. OF OIL, GAS & MINING
	SAFETY MEETING ON RUNNING CASING.
	NO ACCIDENTS.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Supervision	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	29
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>
Date: 10/31/2005 7:18:24 AM
Subject: TW0 FER 26-30 REPORT

RICHARD,

AT 07:00 SET FIRST 15' PLUG. NOW WOC ON FIRST PLUG TO SET UP.

THANKS FOR YOUR HELP HAVE A SAFE DAY.

CLINT

CC: <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <caroldaniels@utah.gov>

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <bartkettle@utah.gov>, <caroldaniels@utah.gov>, <dustindoucet@utah.gov>
Date: 10/31/2005 7:30:50 AM
Subject: TWO FER CEMENTING

BART,

WE SET A 15' PLUG CEMENTING FROM THE BACK SIDE THROUGH 2 3/8 TUBING. WE WILL LET CMT SET 4 HRS AND TAG UP THEN SET A 50' PLUG WOC 4 HRS AND CK AND REPEAT THE SAME CEMENTING OPPORATIONS TO SURFACE.

THANKS FOR YOUR HELP HAVE A SAFE DAY

CLINT

INTREPID

INTREPID OIL + GAS

T 26S R 20E S-26
43-019-31452

INTREPID OIL AND GAS LLC
DAILY DRILLING REPORT

Well Name	TWO FER # 26-30		Location	SEC 26 - T 26S - R 20E	
Date	10/31/05	Rig 151 HENKEL DRILLING	Present Operation	PREPAR CSG. F/ CEMENTING.	
Day No.	8	Formation SAND STONE	Lithology		
Depth ft	212	Previous Depth 212	Proposed TD	CLASSIC 21 6700'	
Made		ft in hrs	Drilling rate of	ft. per hr.	

Mud

Weight		Chlorides	Calcium	Solids		L.C.M.	
VIS. Fun.		P.V.	Y.P.	Gels		PH	
Water loss		Filter Cake	KCL %	Oil %		Nitrates	

Mud Gas

Average		Maximum	Connection	Trip		Flare	

Mud additions last 24 hours — **Product & Quantity**

SAFETY MEETING ON P/U AND RUNNING CASING. JB SAFETY MEETING.

NO ACCIDENTS:

Bit Record

WOB		RPM			Cumulative Rotating Hours		29		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	26"	Type	7.3	Ser. No.		Jets	
Depth in	15	Made	197	ft in	29	hrs.	Avg. ft./hr.	6.79	

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi	1800 CFM	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
CASING	1	20"	,438 WALL	BOREX70	BEVELED	ENDS	43.99	
	2						43.96	87.95
	3						43.97	131.92
	4						43.88	175.8
	5						43.96	219.76
								219.76
								219.76
								219.76
						Total	219.76	SET AT 209.76' KB

Report of Operations

Hours	
07:00 - 13:30	FISHING W/ MAGNENT MADE 8 RUNS PU MAGNET ON FIRST RUN
	NO SUCCESS ON PICKING UP H/ BEAM.
1:3:00 - 17:30	BUILDING FISHING TO FISH H BEAM OUT OF HOLE.
17:30 - 18:00	P/U FISHING TOOL.
18:00 -18:30	T.I.H. W/FISHING TOOL.
18:30 - 19:00	FISHING.
19:00 - 19:30	T.O.H. RETRIEVED FISH.
19:30 - 20:00	L/D FISH.
20:00 - 21:00	RIG UP & P/U TUBING.
21:00 - 04:00	P/U AND WELDING CASING . RUN 5 JTS S PACIFIF .438 BORE WA
	X70 BEVELED ENDS.
04:00 - 06:30	PREPAIR CASING FOR CEMENTING.. RIGGING UP BJ TO CMT.
06:30 - 07:00	FINISH RIGGING AND BJ SAFETY MEETING.

RECEIVED
OCT 31 2005
DIV. OF OIL, GAS & MINING

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Supervision	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	29
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

INTREPID OIL & GAS

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER # 26-30	Location	**SEC 26 - T 26S - R 20E**		
Date	11/2/05 Rig 151 HENKEL	Present Operation	WELDING ON 21 1/4" FLANGE		
Day No.	10 Formation	Lithology			
Depth ft	212 Previous Depth 212	Proposed TD	11,580		
Made	NONE ft in hrs	Drilling rate of	ft. per hr.		

Mud

Weight	Chlorides	Calcium	Solids	L.C.M.	
VIS. Fun.	P.V.	Y.P.	Gels	PH	
Water loss	Filter Cake	KCL %	Oil %	Nitrates	

Mud Gas

Average	Maximum	Connection	Trip	Flare	

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		58	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	26"	Type	7.3	Ser. No.		Jets	
Depth in	15	Made		ft in	58	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	20"	207	

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions		
Tight Spots Out	Depth	Over Pull
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
CASING	1	20"	.438 WALL	BOREX70	BEVELED	ENDS	43.99	43.99
	2						43.96	87.95
	3						43.97	131.92
	4						43.88	175.8
	5						43.96	219.76
								219.76
								219.76
								219.76
						Total		

Report of Operations

Hours	
07:00 - 22:30	CLEANING OUT CELLAR. TO 8' DEEP.
22:30 - 07:00	WELDING ON 21 1/4" 2M - WITH R37 RING GROVE WELD ON FLANGE
	EST. PRESSURE UP 14:00 HRS.
	LOADING 20 JTS. 4 1/2" DP AND HALLED TO RIG
	NO ACCIDENT
	SAFETY MEETING.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	29
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher**

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>
Date: 11/2/2005 7:36:21 AM
Subject: TWO FER 26-30 REPORT

RICHARD,

EST: PRESSURE UP 16:00 HRS THIS AFTERNOON. STILL WELDING ON FLANG. WE WILL HAVE A LOT OF HAMMERING UP THE BOLTS ON THE 21 1/4" 2M - W/R 37 RING GROVE BOP STACK.

WE CAN USE THE AIRCOM INJECTION PUMP TO PSI UP ANT TEST BOP STACK TO 1.000 PSI.

THANKS FOR YOUR HELP, HAVE A SAFE DAY.

CLINT RHODD

CC: <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <caroldaniels@utah.gov>

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <bobj@intrepidpotask.com>
Date: 11/3/2005 8:49:57 AM
Subject: TWO FER 26-30

RICHARD,

WE HAVE PRESSURED UP TO 1000 PSI NO LEAKS AT SURFACE BUT IT WILL NOT HOLE. WE PRESSURE UP TO 1000 PSI AND IT BLEADS OFF TO 200 PSI IN 15 MINUTES. WE TAGED CEMENT WITH DRILL STRING AT 175' KB MESUREMENTS.

ACTS LIKE HAVE A CHANNEL IN OUR CMT JOB. TRYING TO GET HOLD OF CEMENT CONTRACTOR TO PUMP CEMENT DOWN DRILL PIPE.

THANKS FOR YOUR HELP, HAVE A SAFE DAY

CLINT

CC: <rick.york@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>

RECEIVED

NOV 0 3 2005

DIV. OF OIL, GAS & MINING

INTREPID OIL & GAS

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER # 26-30			Location	SEC 26 - T 26S - R 20E		
Date	11/3/05	Rig	HENKEL	Present Operation	PSI TESTING BOP STACK NO SUCC.		
Day No.	11	Formation		Lithology			
Depth ft	212	Previous Depth	212	Proposed TD			
Made		ft in	hrs	Drilling rate of	#DIV/0!	ft. per hr.	

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		58		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	26"	Type	7.3	Ser. No.		Jets	
Depth in	15	Made	197	ft in	58	hrs.	Avg. ft./hr.	3.40	

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls. #VALUE!

Annular Vol. Bbls. #VALUE!

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA

Inspected

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
CASING	1	20"	.438 WALL	BOREX70	BEVELED	ENDS	43.99	43.99
	2						43.96	87.95
	3						43.97	131.92
	4						43.88	175.8
	5						43.96	219.76
								219.76
								219.76
								219.76
						Total	219.76	

Report of Operations

Hours	
07:00 -09:00	FINISH WELDING ON 21 1/4" - 2M WITH R 37 RING GASKET.
09:00 - 12:00	NIPPLE UP 21 1/4" HYDRILL DRILL AND 16" DEVERTER.
12:00 - 15:30	T.I.H WITH 14" BIT AND AIR HAMMER DRILL. T0 186'
15:30 - 16:00	P/U LOWER KELLY COCK. PREPAIR TO TEST BOP AND CASING
16:00 - 19:30	GOOSE NECK LEAKING LD/ DERRICK AND REPAIRES STAND PIPE & TIGHTEN
	FLANGE BELOW THE HYDRILL BOP. RAISE DERRICK, INSTALLED KELLY HOSE
	BACK ON STAND PIPE & TIGHTEN FLANGE BELOW HYDRILL.
19:30 - 01:30	CLOSE HYDRILL & PRESSURE UP ON BOP SACK . PRESSURE UP TO 1000 PSI. NO
	LEAKS AT SURFACE., PRESSURE BLEEDING OFF TO 300 PSI. IN 20 MIN. & FALLIN
	SLOW. PRESSURE UP TO 1000 PSI. NO LEAKS AT SURFACE. PSI. BLEADING OFF
	TO 300 PSI IN 30 MIN.
01:30 - 05:30	TAG CMT. @ 175' UNLOAD ED WATER OUT OF WELL. HAD ABUNDANCE OF FOA
	OUT OF HOLE. CLEAED TEST TANK.
05:30 - 07:00	ATTEMPT TO TEST CAN PSI. UP TO 1000 PSI. NO LEAKS AT THE SURFACE. PSI.
	BLEADING OFF FROM 1000 PSI. TO 200 PSI. IN 14 MINUTES. NO SUCCESS .

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher**

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <bobj@intrepidpotask.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>
Date: 11/4/2005 7:53:40 AM
Subject: TWO FER 26-30

RICHARD,

THE REASON THE HAMMER QUIT WORKING NOT ENOUGH CIRCULATION TIME TO CLEAN HOLE. WHEN THE AIR COMPRESSOR WAS SHUT DOWN THE TOOL WOULD U TUBE SAND UP INSIDE DRILL PIPE. CAUSING HAMMER TO QUIT . THE DART VALVE IN TOOL TAKES A LITTLE TIME TO CLOSE.

PS. "CHRIS" HOPE TO BE 1000' BY LATE SUNDAY EVENING.

THANKS FOR YOUR HELP. HAVE A SAFE DAY

CLINT RHODD

CC: <jim.lewis@intrepidpotash.com>, <katie.keller@intrepidpotash.com>, <bartkettle@utah.gov>, <caroldaniels@utah.gov>, <dustindoucet@utah.gov>

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER # 26-30		Location	SEC 26 - T 26S - R 20E	
Date	11/4/05	Rig	HENKEL	Present Operation	DRILLING @ 518'
Day No.	12	Formation	S/STONE	Lithology	S/STONE
Depth ft	518	Previous Depth	212	Proposed TD	6,800
Made	306	ft in	8.5 hrs	Drilling rate of	36.00 ft. per hr.

Mud

Weight	AIR MIST	Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.	AIR MIST	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours **Product & Quantity**

DRILLING WITH 1860 CFM AIR WITH 3 COMPRESSORS

Bit Record

WOB	5 - 10 K	RPM	50		Cumulative Rotating Hours		66.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	14"	Type	BUTTON	Ser. No.	MB14004	Jets	3 X 20/32
Depth in	212	Made	306	ft in	8.5	hrs.	Avg. ft./hr.	36.00	

Pumps

Mud Pump	No. 1	No. 2
Make	3 AIR	COMP.
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207	1,550#

Shoe test

Equiv. Mud Weight AIR

Date Last BOP Check

Pressure Tested To 1,000

BOP Drill & Function 11.3/02

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA Inspected

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E						
5 9/10								

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
07:00 - 09:00	UNLOADED WATER OUT OF WELL.
09:00 - 09:30	INSTALL ROTATION HEAD ORDERS TO DRILL AHEAD.
09:30 - 10:30	DRILG. CEMENT FROM 175 TO 212' 37' ROP 37' FPH
10:30 - 14:00	DRILG. FROM 212' TO 307 95' ROP 27.14' FPH
14:00 - 14:30	SURVEY @ 307' 1/2 DEG.
14:30 - 18:00	DRILG. FROM 307' TO 428' 121' ROP 35' FPH.
18:00 - 21:00	T.O.H WITH PLUGGED HAMMER.
21:00 - 01:00	CLEANING OUT HAMMER HAD 60' SAND ABOVE HAMMER
	CHANGE OUT TOOL
01;00 - 03:00	TIH RABIT PIPE GOING I N HOLE
03:00 0 07:00	DRILG FROM 428' TO 518' 90' ROP 22.5 FPH
	NO ACCIDENTS. SAFETY MEETING.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	37.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <dmilett@tower-energy.com>, <bobj@intrepidpotask.com>, <hugh.harvey@intrepidpotash.com>
Date: 11/4/2005 5:09:36 PM
Subject: EVENING REPORT TWO FER 26-30

RICHARD,

YOUR EVENING REPORT. DRILLING AHEAD AT 24 FEET PER HR.

RECEIVED 16 JTS OF 9 5/8" CASING. THE REST OF THE CASING WILL BE HERE BY MONDAY.

CHRIS NERUD WILL YOU BRING A BOX OF SAMPLE SACKS. WE SHOULD BE READY FRO YOU TOMORROW SOME TIMES YOUR TRAILER WILL NOT BE DELIVERED TO LOCATION TELL SUNDAY
IF WERE LUCKY. THE PWOPLE WILL BE HERE MONDAY TO HOOK IT UP FOR YOU.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

CC: <rick.york@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>

INTREPID OIL & GAS

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER # 26-30		Location	SEC 26 - T 26S - R 20E	
Date	11/5/05	Rig	HENKEL	Present Operation	
DAYS	13	Formation		Lithology	
Depth ft		Previous Depth	518	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight	Chlorides	Calcium	Solids	L.C.M.	
VIS. Fun.	P.V.	Y.P.	Gels	PH	
Water loss	Filter Cake	KCL %	Oil %	Nitrates	

Mud Gas

Average	Maximum	Connection	Trip	Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM		Cumulative Rotating Hours			66.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	14"	Type	BUTTON	Ser. No.	MB14004	Jets	3 X 20/32
Depth in	212	Made		ft in	8.5	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	3 AIR	COMP.
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	1,550#

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	11.3/02
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E						
5 9/10								

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
								#VALUE!
								#VALUE!
								#VALUE!
								#VALUE!
								#VALUE!
								#VALUE!
								#VALUE!
						Total		

Report of Operations

Hours	
07:00 07:30	SURVEY @ 518 1 1/2 DEG
07:30 - 14:00	DRILG. FROM 518' TO 728' 210' ROP 24' FPH.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <bobj@intrepidpotask.com>, <jim.lewis@intrepidpotash.com>
Date: 11/6/2005 5:00:30 PM
Subject: TWO FER 26-30 EVENING REPORT

RICHARD,

YOUR EVENING REPORT. DRILLING AHEAD AT 1490' HOLE STILL NOT MAKING WATER. STILL THE SAME.

THANKS

CLINT

CC: <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <dustindoucet@utah.gov>

INTREPID OIL & GAS
TWO FER 2630

DAILY DRILLING REPORT

43-019-31452

Well Name	~~4/29/2005~~		Location	SEC 26 - T 26S - R 20E	
Date	11/6/05	Rig	HENKEL	Present Operation	
Day No.	15	Formation		Lithology	
Depth ft		Previous Depth	1,348	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM				Cumulative Rotating Hours		108	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	14"	Type	BUTTON	Ser. No.	MB14004	Jets	3 X 20/32
Depth in	212	Made	-212	ft in	50		Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	3 AIR	COMP.
Liner		
Stroke		
SPM		
GPM		
Pump psi	1800CFM	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	11.3/02
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight

Neutral
Pick Up
Slack Off

Rotating Torque

Neutral
Pick Up
Slack Off

Last Date BHA Inspected

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E						
5 9/10								

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					1.32	
HAMMER							5.84	5.84
		#REF!						
						Total	7.16	

Report of Operations

Hours	
07:00 - 17:30	DRILG. FROM 1,348' TO 1,490' 10.5 HRS 142' ROP. 13.5 FPH.
	NO ACCIDENTS:
	SAFETY MEETING

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category
Rotating
Drlg.(non rotating)
Csg. & Cmt.
Evaluation
Unscheduled Events

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

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NOV 08 2005
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 6

ENTITY ACTION FORM

Operator: Intrepid Oil & Gas LLC
Operator Account Number: N 6810
Address: 700 17th Street, Suite 1700
city Denver
state CO zip 80202
Phone Number: (303) 296-3006

Well 1

API Number	Well Name		QQ	Sec	Twp	Rng	County
019-31452	Two-Fer 26-30		SESW	26	26S	20E	Grand
Action Code	**Current Entity Number**	**New Entity Number**	**Spud Date**			**Entity Assignment Effective Date**	
A	99999	15029	10/28/2005			11/9/05	

Comments: The Two-Fer 26-30 well is the initial test well being drilled within the Two-Fer Unit approved effective October 1,2005. CNC R — K

Well 2

API Number	Well Name		QQ	Sec	Twp	Rng	County
Action Code	**Current Entity Number**	**New Entity Number**	**Spud Date**			**Entity Assignment Effective Date**	

Comments:

Well 3

API Number	Well Name		QQ	Sec	Twp	Rng	County
Action Code	**Current Entity Number**	**New Entity Number**	**Spud Date**			**Entity Assignment Effective Date**	

Comments:

ACTION CODES:
- A - Establish new entity for new well (single well only)
- B - Add new well to existing entity (group or unit well)
- C - Re-assign well from one existing entity to another existing entity
- D - Re-assign well from one existing entity to a new entity
- E - Other (Explain in 'comments' section)

Katie Keller
Name (Please Print)
Katie Keller
Signature
Landman
Title
11/9/05
Date

(5/2000)

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <bobj@intrepidpotask.com>, <rick.york@intrepidpotash.com>
Date: 11/8/2005 11:03:59 AM
Subject: TWO FER 26 -30

RICHARD,

WE MAKING 120 GPM WATER. CHARLIE IS GOING TO START HAULING WATER TO THE DISPOSAL WELL. THE DRILLING HAS NOT PICKED UP. IM THINKING THE BIT MAY BE FLATING OUT. HINKLE IN GOING TO GET MORE AIR AND MABY A 4 OR 5 DC MORE TO MAKE THE HAMMER HIT HARDER.

SORRY ABOUT THE ATTACHMENT THIS MORNING.

CLINT

CC: <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <dustindoucet@utah.gov>, <jim_doherty@swn.com>

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-30		Location	SEC 26 - T 26S - R 20E	
Date	11/8/05	Rig	HENKEL	Present Operation	DRILG FORMATION VERRY HARD
Day No.	16	Formation	AQUIFER 2 BASE PLUS	Lithology	LS LTGY, MIC-VFXL, MS-WS, HD
Depth ft	1,693'	Previous Depth	1,594'	Proposed TD	6800
Made	99	ft in	15.5 hrs	Drilling rate of	6.39 ft. per hr.

Mud

Weight	AIR MIST	Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	1,497,587	RPM	50	Cumulative Rotating Hours			142.5		
Dull Bit No.	2	Size	14	Type	BUTTON	Ser. No.	MB14004	Jets	3X 20/32
Depth Out	1594	Made	1,382	ft in	1,454	hrs. Ft/hr	14.5	Dull Gr.	IS B FLAT
Present Bit #	3	Size	14"	Type	BUTTON	Ser. No.	MB14004	Jets	3 X 20/32
Depth in	1,594	Made	99	ft in	15.5	hrs.	Avg. ft./hr.	6.38	

Pumps

Mud Pump	No. 1	No. 2
Make	3 AIR	COMP.
Liner		
Stroke		
SPM		
GPM		
Pump psi	1800CFM	
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	11.3/02
Drill String Vol. Bbls.	AIR
Annular Vol. Bbls.	AIR

Hole Drag and Condition Info.

String Weight		Trip Conditions	
Neutral		Tight Spots Out	
Pick Up		Depth	Over Pull
Slack Off			
Rotating Torque			
Neutral			
Pick Up		Takes Weight trip In	
Slack Off			
Last Date BHA			
Inspected		Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E					109.80	110
7"			5"	6 5/8 REG			1,500.00	1,610
								1,610

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					1.32	
HAMMER	1	9"					5.84	5.84
DC	4	9"					113	118.84
		#REF!						
						Total	120.16	

Report of Operations

Hours	
07:00 - 08:00	BREAKING HAMMER OFF BIT HAD INSIDE BUTTONS FLAT. OUT SIDE BUTTONS WERE GO(
	BIT INGUAGE.
08:00 - 11:00	TAKING HAMMER TO BEEMANS TO BREAK BIT OFF. BACK AT LOCATION @ 11:00 .
11:00 - 14:30	T.I.H. WITH NEW BIT, PU/ KELLY.
14:30 - 15:00	BLOW HOLE OUT.
15:00 - 18:00	DRILG. F/ 1,594' TO 1,617' 23' 3 HRS. ROP. 7.66' FPH.
18:00 - 18:30	REPAIR ON MIST PUMP.
18:30 - 07:00	DRILG. F/ 1,617' TO 1,693' 76' 12.5 HRS. ROP. 6' FPH. FORMATION VERY HARD.
	NO ACCIDENTS.
	SAFETY MEETING. ON PICKING UP AND L/D DRILL PIPE.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	94.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <jill_hegemier@swn.com>, <rick.york@intrepidpotash.com>
Date: 11/7/2005 7:33:00 AM
Subject: TWO FER 26-30

43-019-31452
T-26S R20E S-26

RICHARD,

HAMMER QUIT. COULD BE THE BIT WE HAD SOME HARD DRILLING. SEE GEOLOGISTS REPORT ON THE REPORT.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

CC: <bobj@intrepidpotask.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <caroldaniels@utah.gov>

INTREPID OIL + GAS

DAILY DRILLING REPORT

TWOFER 2630

43-019-31452

Well Name	~~4/20/2005~~			Location	SEC 26 - T 26S - R 20E		
Date	11/7/05	Rig	HENKEL	Present Operation	T.O.H. HAMMER QUIT		
Day No.	15	Formation		Lithology			
Depth ft	1,599	Previous Depth	1,348	Proposed TD	6800		
Made	251	ft in	19 hrs	Drilling rate of	13.21	ft. per hr.	

Mud

Weight	AIR MIST	Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	5	Maximum	8	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours **Product & Quantity**

90% LS ltgy-gy micxl ms, vhd, 10% ANHY wh-brite wh, med-fxl, sft-frm, TR DOL ltbrn med-crsxl ws-ps, NFOSC

Bit Record

WOB	4 - 6 - M	RPM				Cumulative Rotating Hours		127	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	14"	Type	BUTTON	Ser. No.	MB14004	Jets	3 X 20/32
Depth in	212	Made	1,387	ft in	80		Avg. ft./hr.	17.33	

Pumps

Mud Pump	No. 1	No. 2
Make	3 AIR	COMP.
Liner		
Stroke		
SPM		
GPM		
Pump psi	1800CFM	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	11.3/02
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E					1,591.00	1,591
5 9/10								1,591
								1,591

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					1.32	
HAMMER							5.84	5.84
		#REF!						
						Total	7.16	

Report of Operations

Hours	
07:00 - 23:00	DRILG. F 1,348' TO 1,566' 16 HRS 218' ROP 13.62 FPH.
23:00 - 24:00	SURVEY @ 1,566' BULLS EYE.
24:00 - 03:00	DRILG. F/ 1,566' TO 1,599' 3 HRS. 33' ROP 11' FPH. HAMMER Q
03:00 - 04:00	SURVEY MISS RUN.
04:00 - 07:00	T.O.H. WITH HAMMER. HAMMER QUIT WORKING.
	NO ACCIDENTS:
	SAFETY MEETING

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category
Rotating
Drlg.(non rotating)
Csg. & Cmt.
Evaluation
Unscheduled Events

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <bobj@intrepidpotask.com>
Date: 11/9/2005 7:49:10 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD A 1,735' WITH 5 COMPRESSORS AND TWO BOOSTERS.

2 -------- 800

2 -------- 750

1 ------- 900
TOTAL 4,000 CFM AIR MINUS 23.5% FOR ELEVATION AT 4500' GIVES US 3,020 CFM DRILLING AIR VOLUM.

THANKS FOR YOUR HELP. HAVE A SAFE DAY

CLINT

CC: <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <caroldaniels@utah.gov>

INTREPID OIL + GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO ~~SIMS # 16-26~~ FEE 26-30			Location	SEC 26 - T 26S - R 20E				
Date	11/9/05	Rig	HENKEL	Present Operation	DRILG. WAHEAD W/ 5 AIR COMP CFM 3020				
Day No.	17	Formation	ST/MS	Lithology	70% LS 30% SS				
Depth ft	1,732	Previous Depth	1,693	Proposed TD	6800				
Made	39	ft in	1.5 hrs	Drilling rate of	37.00 ft. per hr.				
			Mud						
Weight	AIR & MIST	Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average	3	Maximum	9	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

SS WH, UVF-LF GR, SBANG, PRED GRN SUPT, CALC CMT, TR GLAUC & MICA, TR P INTGRN POR, TR MNRL FLOR

NO CUT

Bit Record

WOB	3,000- 4000	RPM	50		Cumulative Rotating Hours		144		
Dull Bit No.	3	Size	14"	Type	BUTTON	Ser. No.		Jets	3 5/8
Depth Out	1,695	Made	101	ft in	18.5	hrs. Ft/hr	5.45	Dull Gr.	ISB 1/2 WORE
Present Bit #	4	Size	12 1/4"	Type	BUTTON	Ser. No.	MB12227	Jets	3 X 20/32
Depth in	1,695'	Made		ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	5 COMP 2	BOOSTERS
Liner	2 - 800 CFM	
Stroke	2 - 750 CFM	
SPM	1 - 900 CFM	
GPM	-23.50%	
Pump psi	3020 CFM	
Slow Pump I		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207	2410
Shoe test		
Equiv. Mud Weight		
Date Last BOP Check		
Pressure Tested To		1,000
BOP Drill & Function		11.3/02
Drill String Vol. Bbls.		#VALUE!
Annular Vol. Bbls.		#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	66,000
Pick Up	
Slack Off	
Rotating Torque	
Neutral	66,
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E						
7"			5"	6 5/8 REG				

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					0.55	
HAMMER	1	9"					5.84	5.84
DC	4	9"					113	118.84
		#REF!						
						Total	119.39	

Report of Operations

Hours	
07:00 - 10:00	DRILG. F/1,693 TO 1,695' 3 HRS. 2' ROP 1.5 FPH.
10:00 - 13:30	T.O.H. WITH BIT BIT INSIDE BUTTONS FLAT BIT IN GUAGE.
13:30 - 18:00	BREAKING HAMMER AND LOADING OUT TO TAKE TO BEAMANS TO
	BREAK INSIDE BUTTONS WORE DOWN HALF, WOUT SIDE BUTTONS LI
	NEW. BIT IN GUAGE.
18:00 - 19:00	MAKING UP NEW 12 1/4" BIT ON HAMMER.
19:00 - 23:30	T.I.H. WITH 12 1/4" AIR BIT. AND HAMMER.
23:30 - 04:30	RIGGING UP 2 MORE COMPRESSORS AND A BOOSTER TOTAL AIR. 5
	COMPRESSORS & 2 BOOSTERS.
04:30 - 05:30	DRILG FROM 1,695' TO 1,715' 20' IN 1/2 HR. ROP 40' FPH.
05:30 - 06:00	MAKINT CONNECTION @ 1,715' HAD 5' FILL ON CONNECTION.
06:00 - 07:00	DRILG FRON 1,715' TO 1,732 37' 1.5 HRS. ROP. 24.66
	NO ACCIDENTS. SAFETY MEETING.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>
Date: 11/10/2005 7:45:44 AM
Subject: TWO FER 26-30 REPORT

RICHARD,

WE HAVE BEEN HABING A PROBLEM WITH THE CLUTCH ON MIST PUMP. THE CLUTCH IS OUT ON THE MIST PUMP. NOW WAITING ON NEW MIST PUMP.

DRILLING GOING GOOD WHEN THE MIST PUMP IS RUNNING GOOD.

THANKS FOR YOUR HELP HAVE A SAFE DAY.

CLINT.

CC: <bobj@intrepidpotask.com>, <jim.lewis@intrepidpotash.com>, <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	TWO FER 26-30 ~~SIMS # 16-26~~		Location	SEC 26 - T 26S - R 20E	43-019-31452
Date	11/10/05	Rig	HENKEL	Present Operation	AIR PACKAGE DOWN
Day No.	18	Formation	S/STONE	Lithology	LS MICXL-FXL, MS-WS, ARG, HD TT
Depth ft	1,955'	Previous Depth	1,732'	Proposed TD	6800
Made	223	ft in	17.5 hrs	Drilling rate of	12.74 ft. per hr.

Mud

Weight	AIR MIST	Chlorides	70,000	Calcium	40	Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	4	Maximum	6	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

FUNCTION TEST ANNULAR PRIVENTER.

Bit Record

WOB	3. - 4000	RPM	50		Cumulative Rotating Hours		161.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	12 1/4"	Type	BUTTON	Ser. No.	MB12227	Jets	3 X 20/32
Depth in	1,695'	Made	260	ft in	19.5	hrs.	Avg. ft./hr.	13.33	

Pumps

Mud Pump	No. 1	No. 2
Make	5 COMP 2	BOOSTERS
Liner	2 - 800 CFM	
Stroke	2 - 750 CFM	
SPM	1 - 900 CFM	
GPM	-0.235	
Pump psi	3020 CFM	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E					336.00	336
7"			5"	6 5/8 REG			1500'	

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					0.55	
HAMMER	1	9"					5.84	5.84
DC	4	9"					113	118.84
		#REF!						
								#VALUE!
						Total	119.39	

Report of Operations

Hours	
07;00 - 10:30	DRILG. FROM 1,732' TO 1,800' 68' 3 HRS. ROP. 22.66' FPH.
11:00 - 12:00	WORKING OUT OF TIGHT HOLE.
12:00 - 16:00	ATTEMPT TO MAKE CONNECTION. HAD 6" FILL COULD NOT GET
	KELLY BUSHING IN BLOWING HOLE WAITING ON STRING FLOAT.
16:00 - 06:00	DRILLING 1,800' TO 1,943' 155' 14 HRS. ROP. 11' FPH.
	HAVING PROBLEM WITH MIST PUMP.
06:00 - 07:00	REPAIR ON MIST PUMP CLUTCH. CLUTCH OUT ON MIST PIMP.
	CLUTCH OUT ON MIST PUMP. WAITING ON MIST PUMP.
	AIR PACKAGE DOWN. DEW TO NO MIST PUMP.
	NO ACCIDENTS.
	SAFETY MEETING.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	113.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>
Date: 11/11/2005 7:42:53 AM
Subject: TWO FER 26-30

RICHARD,

TRIPPING OUT OF HOLE TO CHECK AIR HAMMER. MAY HAVE TO REVIRSE DRILG.

WILL CALL YOU WHEN WE GET OUT OF THE HOLE.

THANKS FOR YOUR HELP, HAVE A SAFE DAY
CLINT

CC: <bobj@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <katie.keller@intrepidpotash.com>, <bartkettle@utah.gov>

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

TWO PER 26-30

43-019-31452

Well Name	~~SIMS # 16-26~~			Location	SEC 26 - T 26S - R 20E		
Date	11/11/05	Rig	HENKEL	Present Operation	TRIP OUT TO CK HAMMER		
Day No.	19	Formation	NA	Lithology	NA		
Depth ft	1,955	Previous Depth	1,955'	Proposed TD	6800		
Made	NONE	ft in	NO hrs	Drilling rate of	NONE	ft. per hr.	

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	0u	Maximum	0u	Connection	0u	Trip	NONE	Flare	NONE

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM				Cumulative Rotating Hours	#VALUE!		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	12 1/4"	Type	BUTTON	Ser. No.	MB12227	Jets	3 X 20/32
Depth in	1,695'	Made	#VALUE!	ft in	#VALUE!	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	5 COMP 2	BOOSTERS
Liner	2 - 800 CFM	
Stroke	2 - 750 CFM	
SPM	1 - 900 CFM	
GPM	-0.235	
Pump psi	3020 CFM	
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To 1,000

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA Inspected

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4 1/2	16.6	E						
7"			5"	6 5/8 REG				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	14 3/4					0.55	
HAMMER	1	9"					5.84	5.84
DC	4	9"					113	118.84
		#REF!						
						Total	119.39	

Report of Operations

Hours	
07:00 - 07:30	DRILG. FROM 1,943' TO 1,955' 12' 1/2 HR. ROP 24'FPH.
07:30 - 15:30	WAITING ON MIST PUMP. RECEIVED MIST PUMP @ 13:00 HRS ON
	LINE AT 14:00 HRS. UNLOADING HOLE. THE TWO STAGE BOOSTER
	DROPPED DRIVE LINE.
15:30 - 23:30	REPAIR ON DRIVE LINE ON TWO STAGE BOOSTER. HAD PROBLEM
	INSTALLING DRIVE LINE.
23:30 - 01:00	UNLOADING WATER OUT OF WELL. HAD A FULL 6" COMING OUT OF
	BLOWIE LINE. WITH 640 PSI. PSI. DROPPED BACK TO 500 PSI FOR 30
	MINUTWS THEN TO 370 PSI.
01;00 - 02:00	ATTEMPT TO DRILG. NO SUCCESS HAMMER NOT WORKING WITH
	THE AMOUNT OF WATER THE HOLE IS MAKING.
02:00 - 07:00	T.O.H. TO CHECK BHA TOOLS.
	SAFETY MEETING ON WELL KICK PRECIDURES. WITH THE DAY AND
	NIGHT CREWS. TOOLPUSHER, MUD ENG, HAMMER MAN, AIR COMP.
	PERSONNEL. AND THE COMPANY MAN.
	NO ACCIDENTS

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	113.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <hugh.harvey@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <bobj@intrepidpotask.com>
Date: 11/12/2005 7:29:44 AM
Subject: Two Fer 26-30

RICHARD,

DRILG ahead at 1969'

Thanks for your help, Have a safe day.

Clint

CC: <bartkettle@utah.gov>, <katie.keller@intrepidpotash.com>, <caroldaniels@utah.gov>, <dustindoucet@utah.gov>, <mdgoolsby@comcast.net>

ENTREPID OIL & GAS LLC

DAILY DRILLING REPORT

Well Name	TWOFER 26-30 ~~SIMS # 16-26~~			Location	43-019-31452 SEC 26 - T 26S - R 20E		
Date	11/12/05	Rig	HENKEL	Present Operation	REV DRILG.		
Day No.	20	Formation		Lithology	GY-BR, MICXL MS-PS, HD TT NFOS		
Depth ft	1,969	Previous Depth	1,955	Proposed TD	6800		
Made	14	ft in	4.5 hrs	Drilling rate of	3.11 ft. per hr.		

Mud

Weight	8.6	Chlorides	70,000	Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	4 -6,000	RPM	60		Cumulative Rotating Hours		#VALUE!		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 X 20/32
Depth in	1,955	Made	14	ft in	4.5	hrs.	Avg. ft./hr.	3.11	

Pumps

Mud Pump	No. 1	No. 2
Make	2	AIR COMP.
Liner	1 -800 CFM	
Stroke	1- 750 CFM	
SPM		
GPM		
Pump psi	1,550 CFM	
Slow Pump F	MIN 23.5%	1,185 CFM
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207	2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	38,675
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	72,000
Pick Up	72,000
Slack Off	72,000
Rotating Torque	
Neutral	72,000
Pick Up	
Slack Off	72,000
Last Date BHA	
Inspected	

Trip Conditions

Tight Spots Out

Depth	Over Pull
GOOD	NONE

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"		REV -PIPE	5"				1,855.00	1,855
			5"					1,855
								1,855

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	12 1/4"					0.55	
DC	4	9"	5"	7 5/8 reg	100		113	113.55
		#REF!						
						Total	113.55	

Report of Operations

Hours	
07:00 - 10:00	FINISH T.O.H. BIT & AIR HAMMER IN GOOD SHAPE.
10:00 - 16:30	L/D. KELLY & P/U. REVIRSE CIRCULATION KELLY. NOPPLE DOW
	AIR DEVERTER AND NIPPLE UP REVERSE DRILLING SYSTEM.
16:30 - 21:00	T.I.H. TO REVERSE DRILL TO 1,945'
21:00 - 21:30	RUN IN TAG WATER LEVEL @ 600'
21:30 - 00:30	MAKE UP JET STRING AND RUN INSIDE REVERSE DRILL PIPE.
00:30 - 02:30	CITCULATE HOLE CLEAN.
02:30 - 07:00	REV. DRILG F/ 1,955' TO 1,969' 14' 4.5 HRS. ROP 3.11' FPH. WI
	CONNECTIONS. ON BOTTOM 4 ' FPH
	NO ACCIDENTS.
	SAFETY MEETINGON REV. DRILG. & EYE AND EAR PROTECTION

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	118
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

INTREPID OIL + GAS LLC

DAILY DRILLING REPORT

Well Name	~~SIMS # 16-26~~ TWO RER 26-30			Location	SEC 26 - T 26S - R 20E			43-019-31452	
Date	11/13/05	Rig	HENKEL	Present Operation	REVIRSE. DRILG				
Day No.	21	Formation	LIME STONE	Lithology	S LTGY-BRN, MIC-FXL, MS-WS, TT H				
Depth ft	2,020	Previous Depth	1,969	Proposed TD	6800				
Made	51	ft in	17.5 hrs	Drilling rate of	2.91	ft. per hr.			
			Mud						
Weight	Jan-00	Chlorides	72,000	Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average	4	Maximum	6	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

NO INCREASE IN WATER.

'NO ACCIDENTS"

Bit Record

WOB	5 - 8,000	RPM	60			Cumulative Rotating Hours		#VALUE!	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 X 20/32
Depth in	1955	Made	65	ft in	22	hrs.	Avg. ft./hr.	2.95	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	2	AIR COMP.
Liner	1 -800 CFM	
Stroke	1- 750 CFM	
SPM		
GPM		
Pump psi	1,550 CFM	
Slow Pump F	MIN 23.5%	1,185 CFM
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207	2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	OP & CL
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight		**Trip Conditions**	
Neutral	73,000	Tight Spots Out	
Pick Up	73,000	Depth	Over Pull
Slack Off	73,000	GOOD	
Rotating Torque			
Neutral	73,000		
Pick Up	73,000	Takes Weight trip In	
Slack Off	73,000	NONE	
Last Date BHA	11/11/05		
Inspected	?	Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	**Drill Pipe Weight**	**Grade**	**Tube I.D.**	**T.J. Type**	**T.J. I.D.**	**T. J. O.D.**	**Length**	**Cumulative ft. from top of collars**
7"		REV -PIPE	5"				1,905.00	1,905
			5"					1,905
								1,905

Item	**Bottom Hole Assembly Quantity**	**O.D.**	**I.D.**	**Thread**	**Lbs./ft**	**Grade**	**Length**	**Cumulative feet from bit**
BIT	1	12 1/4"					0.55	
DC	4	9"	5"	7 5/8 reg	100		113	113
		#REF!						
						Total	113.55	

Report of Operations

Hours	
07:00 - 11:00	DRILG. FROM 1,969' TO 1,984' 15' ROP 3.75' CHANGED AIR COMP
	LOST AIR PRESSURE.
11:00 - 17:30	CONNECTION & CHANGING OUT AIR LINE IN REV KELLY. ATTEMPT
	TO DRILL NO SUCCESS. PULLED AIR STRING IN D/P NO LEAKS IN AIR
	NO WATER ON AIR STRING. AIR STRING 1,084' WILL ADD 240 FT. MORE
	NOW ATTEMPT TO FILL DRILL PIPE TO SEE IF BIT IS PLUGGED.
17:30 - 07:00	DRILG. 240 PSI. F/ 1,984' TO 1,920' 36' IN 13.5 HRS. ROP. 2.66' FPH.
	FORMATION VERY HARD.
	NO ACCIDENTS.
	SAFETY MEETING. TOPIC. STAIRS AND HAND RAILES, & SAFETY EQUI

Drilling Costs

Item	**Daily**
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category
Rotating
Drlg.(non rotating)
Csg. & Cmt.
Evaluation
Unscheduled Events

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

26S 20E 26
43019 31452

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/13/2005 7:21:16 AM
Subject: two fer 26-30

Richard,

drilling ahead @ 2020'.

THANKS FOR YOUR HELP. HAVE A SAFE DAY

INTREPID OIL + GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	~~SIMS # 16-26~~ TWOFER 26-36			Location	SEC 26 - T 26S - R 20E				
Date	11/14/05	Rig	HENKEL	Present Operation	DRILLING AHEAD				
Day No.	22	Formation	LIMESTONE	Lithology	LS GY-BRN, MICXL-FXL, MS, HD, TT				
Depth ft	2,060	Previous Depth	2,020	Proposed TD	6800				
Made	40	ft in	17 hrs	Drilling rate of	2.35 ft. per hr.				
			Mud						
Weight	9.3	Chlorides	72,000	Calcium	40	Solids		L.C.M.	
VIS. Fun.	AIR - FOAM	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	20,00	RPM	60			Cumulative Rotating Hours		#VALUE!	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 X 20/32
Depth in	1955	Made		ft in	39	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	1	AIR COMP.
Liner	1350	
Stroke	1- 750 CFM	
SPM		
GPM		
Pump psi	250	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207	2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	OP & CL
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	72,000
Pick Up	72,000
Slack Off	72,000
Rotating Torque	
Neutral	72,000
Pick Up	72,000
Slack Off	72,000
Last Date BHA Inspected	11/11/2005 ?

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"		REV -PIPE	5"				1,946.00	1,946
			5"					1,946
								1,946

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	12 1/4"					0.55	
DC	4	9"	5"	7 5/8 reg	100		113	113
		#REF!						
						Total	113.55	

Report of Operations

Hours	
07:00 - 12:30	DRILG. F/ 2,020' TO 2,037' 17' IN 5.5 HRS. ROP 3' FPH.
12:30 - 14:00	PULL 40' AIR JET LINE.
14:00 - 14:30	DRILG. F/ 2,037 TO 2,038' 1' 1/2 HR. ROP.2'FPH
14:30 - 18:00	DROPPED INSIDE AIR LINE. T.O.H. TO RETREIVE AIR LINE. HAD 80'
	LEFT 800 FT IN PIPE, PULL TO 1127' RETRIEVED 800' AIR JET PIPE.
	T.I.H. TO 2020'
18:00 - 18:30	RUN 640' 1' AIR LINE IN SIDE DP.
18:30 - 2030	KELLU UP. PRESSURE UP COULD NOT GET GOOD CIRCULATION PSI.
	INCREASED PULL 160' AIR LINE & RUN BACK AIR LINE TO 880' CIRC. GOO
20:30 0 07:00	DRILG. F/ 2,040' TO 2,060 20' 11 HRS. ROP. 1.81' FPH.
	FUNCTION TEST ANNULAR TESTED OK.
	NO ACCIDENTS.
	SAFETY MEETING.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	147.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/14/2005 7:32:15 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD AT 2,062

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	~~SIMS # 16-26~~ TWO FEB 26-30			Location	SEC 26 - T 26S - R 20E		
Date	11/15/05	Rig	HENKEL	Present Operation	T.I.H. PICKING UP D/P		
Day No.	23	Formation	LIME STONE	Lithology			
Depth ft	2,095	Previous Depth	2,063	Proposed TD	6800		
Made	32	ft in	9.5 hrs	Drilling rate of	3.36 ft. per hr.		

Mud

Weight	9.3	Chlorides	83,000	Calcium	40	Solids		L.C.M.	
VIS. Fun.	AIR MIST	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	4	Maximum	6	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	20 - 25,000	RPM	65		Cumulative Rotating Hours		#VALUE!		
Dull Bit No.	1	Size	14 3/4"	Type	RE-TIP	Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 X 20/32
Depth in	1955	Made	140	ft in	48.5	hrs.	Avg. ft./hr.	2,88	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	1	AIR COMP.
Liner	####	
Stroke	1- 750 CFM	
SPM		
GPM		
Pump psi	250	
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"	207	2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	OP & CL
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight

Neutral	
Pick Up	
Slack Off	

Rotating Torque

Neutral	
Pick Up	
Slack Off	

Last Date BHA Inspected ?

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"		REV -PIPE	5"				1,981.45	1,981
			5"					1,981
								1,981

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
BIT	1	12 1/4"					0.55	
DC	4	9"	5"	7 5/8 reg	100		113	113
		#REF!						
						Total	113.55	

Report of Operations

Hours	
07:00 - 14:00	DRILG. FROM 2,063' TO 2,084' 21' 7HRS . ROP 3' FPH.
13:30 - 14:30	REP. ON KELLY HOSE.
14:30 - 17:00	DRILG. FROM 2,084' TO 2,095' 9' IN 2 1/2 HRS. ROP 3.6'FPH.
17:00 - 02:30	AIR JET LINE PARTED. T.O.H. TO RETRIEVE 1 " AIR LINE. RETRIE
	ALL THE 1"AIR LINE. FINISH T.O.H. TO CK. BIT. BIT OK
02:30 - 03:00	FUNCTION ANNULAR BOP.
03:00 - 07:00	T.I.H. 1700' @ 07:00
	NO ACCIDENT. SAFETY MEETING . TOPIC TRIPPING PIPE AND
	TONG SAFETY
	WEATHER 31 DEG. WIND 35 TO 50 MPH VISIBILITY 10 MILES
	BRO. 30.36

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	157
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/15/2005 6:57:29 AM
Subject: TWO FER 26-30

RICHARD,

THE INSIDE AIR JET STRING PARTED. TRIP OUT RET. AIR LINE.

@ 0700 1,700'

THANKS FOR YOUR HELP. HAVE A SAFE DAY

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

TWO FER 9630

43-019-31452

Well Name	~~SIMS # 16-26~~		Location	SEC 26 - T 26S - R 20E	
Date	11/16/05	Rig	HENKEL	Present Operation	DRILLING AHEAD
Day No.	24	Formation	HERMOSA FM	Lithology	LS DKGY-BLK, MICXL MS ARG TT
Depth ft	2,135	Previous Depth	2,095	Proposed TD	6800
Made	39	ft in	16	Drilling rate of	2.43' ft. per hr.

Mud

Weight	9.3	Chlorides	84,000	Calcium	80	Solids		L.C.M.	
VIS. Fun.	AIR MIST.	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

DRILLING WITH WATER & FOAM

Bit Record

WOB	20 TO 25,000	RPM	65			Cumulative Rotating Hours		#VALUE!	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	1,955	Made		ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	240	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	20"		2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	OP & CL
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,020.00	

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC							113	
						Total	114	

Report of Operations

Hours	
07:00 -10:00	T.I.H. TO 2,994'
10:00 - 12:00	WAITING ON NEW AIR JET STRING.
12:00 - 13:30	PU. NEW AIR JET STRING & BREAK CIRCULATION.
13:30 - 14:00	CIRCULATING.
14:00 - 16:00	DRILG. FROM 2,098' TO 2,106' 2 HRS. ROP. 4'
16:00 - 17:00	REPAIR ON AIR LINE.
17;00 - 07:00	DRILG. FROM 2,106' TO 2,1334 28' 14 HRS. ROP. 2'FPH. 860 INSIDE
	AIR LINE
	NO ACCIDENT.
	SAFETY MEETING. SAFETY EQUIPMENT AND WORKING TOGETHER

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	173
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** MIKE PASLEY TIM PASY

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/16/2005 7:04:30 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD AT2,135' WE PUMPED OUT THE PIT FOR THE OIL. I WILL CAL,L YOU AROUND 11.30 TO GIVE YOU THE UP DATE.

THANKS FOR YOUR HELP HAVE A SAFE DAY

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

TWO FER 26-30 — 43-019-31452

Well Name	~~SIMS # 16-26~~	Location	SEC 26 - T 26S - R 20E		
Date	11/17/05	Rig	HENKEL	Present Operation	DRILLING AHEAD
Day No.	25	Formation	HERMOSA	Lithology	LS DARK-BLK. MICXL MS ARG TT
Depth ft	2,214	Previous Depth	2,135	Proposed TD	6800
Made	79 ft	in 23 hrs		Drilling rate of	3.43 ft. per hr.

Mud

Weight	9.2	Chlorides	74,000	Calcium	30,000	Solids		L.C.M.	
VIS. Fun.	AIR MIST	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

DRILLING WITH AIR AND FOAM. " NO CHANGE IN FORMATION"

Bit Record

WOB	20 - 25	RPM	65			Cumulative Rotating Hours		#VALUE!	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4	Type	button	Ser. No.		Jets	3 20/32
Depth in	1,955	Made	259	ft in	87.5	hrs.	Avg. ft./hr.	2.96	

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Air psi	250	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	20"		2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	OP & CL
Drill String Vol. Bbls.	
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	74,000
Pick Up	74
Slack Off	74,000
Rotating Torque	
Neutral	74,000
Pick Up	74,000
Slack Off	74,000
Last Date BHA	
Inspected	?

Trip Conditions		
Tight Spots Out		
	Depth	Over Pull
	NONE	
Takes Weight trip In		
	NONE	
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,100.00	2,100
								2,100
								2,100

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC							113	114
								114
								114
								114
								114
								114
								114
								114
								114
						Total	114	

Report of Operations

Hours	
07:00 - 14:00	DRILG. FROM 2,135' TO 2,156' 21' IN 7 HRS. ROP. 3' FPH.
14:00 - 15:00	REPAIR AIR LINE ON SWIVEL.
15:00 - 07:00	DRILG. FROM 2,156' TO 2,214' 58' IN 16 HRS. ROP. 3.62' FPH.
	ON LOCATION.
	104 JTS. 4308.93 9 5/8" P110 54# CASING. ALL CASING DRIFTED OK
	FLOAT EQUIPMENT AND CENTRALIZERS ON LOCATION 11/16/05
	WATER IN OIL PIT PUMPED OUT.
	HAVE 3' WATER IN RESURVE PIT
	400 BBLS FRESH WATER IN STORAGE TANK.
	EST. TOP OF THE CLASIC 1 159' MORE TO 2,373' 11/20/05 IF WE
	AVE 60 PER DAY
	NO ACCIDENT; SAFETY MEETING: WEATHER 23 DEG. - WIND 3MPH
	WSW. - BRO. 30.33, - HUMIDITY 62% - VISIBILITY 10 MILES

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	196
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/17/2005 7:03:55 AM
Subject: TWO FER 26-30 REOPRT

RICHARD,

DRILLING AHEAD. @ 2,214' AVE 3.43' FPH.

EST. CLASIC 1 LATE SATURDAY EVENING.

THANKS FOR YOUR HELP HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30			Location	SEC 26 - T 26S - R 20E				
Date	11/18/05	Rig	151	HENKEL	Present Operation	WAITING ON FISHING TOOLS			
Day No.	26	Formation		HERMOSA	Lithology	LIME STONE, NO CHANGE			
Depth ft	2,236	Previous Depth		2,214	Proposed TD	6800			
Made	22	ft in	7.5	hrs	Drilling rate of	2.99	ft. per hr.		

Mud

Weight	9.2	Chlorides	76<000	Calcium	34,000	Solids		L.C.M.	
VIS. Fun.	AIR FOAM	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

NO CHANGE IN FORMATION.

Bit Record

WOB	30 - 40	RPM	60 -65		Cumulative Rotating Hours		#VALUE!		
Dull Bit No.	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 2--20/32
Depth Out	2,236	Made	281	ft in	95	hrs. Ft/hr	2.95	Dull Gr.	NO GRADE
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3/20/1932
Depth in	1,955	Made	281	ft in	95	hrs.	Avg. ft./hr.	2.95	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	250	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
20"		2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	NOV-17-05
Drill String Vol. Bbls.	AIR FOAM
Annular Vol. Bbls.	AIR FOAM

Hole Drag and Condition Info.

String Weight

Neutral	75,000
Pick Up	75,000
Slack Off	75,000

Rotating Torque

Neutral	75,000
Pick Up	75,000
Slack Off	75,000

Last Date BHA Inspected ?

Trip Conditions

Tight Spots Out

Depth	Over Pull
NONE	

Takes Weight trip In

NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,121.00	2,121
								2,121
								2,121

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC							113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
07:00 - 14:30	DRILG. FROM 2,214 TO 2,236' 22' IN 7.5 HRS ROP 2.93' FPH.
14;30 - 16:30	L/D. AIR STRIND AND T.O.H. TWISTED OFF. TOP OF FISH @ 1,85
	LEFT IN HOLE 114' BHA. AND 267' DRILL PIPE.
16:30 - 01:00	WAITING ON FISHING TOOLS.
01:00 - 02:00	P/U FISHING TOOLS.
02:00 - 07:00	FUNCTION TEST HYDRILL ANNULAR OK. WAITING ON PIPE FROM
	BEEMAN.
	NO ACCIDENT. - SAFETY MEETING, - WEATHER: 26 DEG. - BRO.
	30.48, HUMIDITY 70%, - VISIBILITY 10 MILES. WIND 8 MPH. NW.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	203.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/18/2005 7:05:33 AM
Subject: TWO FER 26-30

RICHARD,

SENT PIX OF TWIST OFF. I WILL GIVE UP DATE @ 11:30 TO ALL.

THANKS FOR THE HELP, HAVE A SAFE WEEKEND.

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30			Location	SEC 26 - T 26S - R 20E				
Date	11/19/05	Rig	HENKEL	Present Operation	FINISH T.O.H. W/FISH				
Day No.	27	Formation	NONE	Lithology	NONE				
Depth ft	2,235	Previous Depth	2,235	Proposed TD	6800				
Made	NONE	ft in	NONE hrs	Drilling rate of	NONE ft. per hr.				
			Mud						
Weight	9.2	Chlorides	83,000	Calcium	40	Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
			Mud Gas						
Average	NONE	Maximum	NONE	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

NO ACCIDENT: SAFETY MEETING

Bit Record

WOB		RPM			Cumulative Rotating Hours		203.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	5	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	1955	Made		ft in	#VALUE!	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	250	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"		2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV-17-05
Drill String Vol. Bbls.	
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	75,000
Pick Up	75,000
Slack Off	75,000
Rotating Torque	
Neutral	NONE
Pick Up	NONE
Slack Off	NONE
Last Date BHA	
Inspected	?

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
2,235	35,000	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"			
							2,121.00	2,121
								2,121

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC							113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
07:00 - 09:00	WAITING ON DP FROM BEEMANDS FOR FISHING. WILL, BE FISHING
	WITH OUR DP AND BEEMANS DP COULD NOT FIND CONNECTIONS
	TO FIT HENKELS DRILL PIPE.FOR FISHING TOOLS.
)9:00 - 12:30	T.I.H. PICKING UP 4 1/2 DRILL PIPE FOR FISHING STRING.
12:30 - 15:30	TRUCK GOING AFTER 4 1/2" DP AT BEEMANS YARD
15:30 - 16:00	P/U. D/P. TO GET TO TOP OF FISH
16:00 - 19:00	FISHING. SPEAR KEEPS SLIPPING OUT OF FISH GETTING AHOLD OF
	PU AND SLIPPS OUT. FISH IN HOLE WT. 15,000 # GRAPEL SIZE 6.095"
19:00 - 20:00	T.O.H. TO CHANGE SPEAR GRAPEL.
19:30 - 20:30	CHANGE GRAPPLE. GRAPEL SIZE 6.22"
20:30 - 11:30	T.I.H WITH **6.22" GRAPEL.** TO TOP OF FISH @ **1854'**
11:30 - 01:30	FISHING PICKED UP FISH WORKING FISH LOOSE. **OVER PULL 35,000.**
01:30 - 04:30	FISH LOOSE. T.O.H.TO FISH.
04:30 - 06:00	L/D FISHING TOOLS AND TWISTED OFF JT. **10 X 4" PIECE OF D/P LEFT**
	IN HOLE.
06:00 - 07:00	FINISH T.O.H.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	203.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/19/2005 6:59:31 AM
Subject: TWO FER 26-30

RICHARD,

FISH IS OUT OF HOLE. HAVE A 10 X 5' PEACE LEFT IN HOLE. GOING TO GET A MAGENT TO FISH OUT 8 X 4" JUNK OUT OF THE HOLE.

THANKS FOR YOUR HELP. HAVE A SAFE WEEKEND

CLINT

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <caroldaniels@utah.gov>
Date: 11/19/2005 6:42:21 PM
Subject: CORRECTED

CAROL,

THANKS

>From: "Carol Daniels" <caroldaniels@utah.gov>
>To: <clintrhodd_62@hotmail.com>
>Subject: Re: TWO FER 26-30 REOPRT
>Date: Thu, 17 Nov 2005 13:25:00 -0700
>
>Clint,
>
>On your daily drilling report you have been sending them in under the same
>of SIMS # 16-26 instead of TWO FER 26-30. Could you please change the
>name.
>
>Thanks,
>Carol
>
> >>> "Clint Rhodd" <clintrhodd_62@hotmail.com> 11/17/2005 7:03 AM >>>
>RICHARD,
>
>DRILLING AHEAD. @ 2,214' AVE 3.43' FPH.
>
>EST. CLASIC 1 LATE SATURDAY EVENING.
>
>THANKS FOR YOUR HELP HAVE A SAFE DAY.
>
>CLINT
>
>

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30		Location	SEC. 26- R26- T20	
Date	11/20'05	Rig	HENKEL	Present Operation	DRILLING
Day No.	28	Formation	L/STOME	Lithology	L/STONE NO CHANGE
Depth ft	2,248	Previous Depth	2,235'	Proposed TD	PINKERTON (MISS) 2800
Made	13	ft in	2 hrs	Drilling rate of	6,5 ft. per hr.

Mud

Weight	9.2	Chlorides	74,000	Calcium	33,000	Solids		L.C.M.	
VIS. Fun.	AIR MIST	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NINE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	35,000	RPM	65		Cumulative Rotating Hours		205.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	6	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	2,235	Made	13	ft in	2	hrs.	6.5		

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	250	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"		2410

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV-17-05
Drill String Vol. Bbls.	
Annular Vol. Bbls.	#VALUE!

String Weight	
Neutral	75,000
Pick Up	75,000
Slack Off	75,000
Rotating Torque	
Neutral	75,000
Pick Up	75,000
Slack Off	75,000
Last Date BHA	
Inspected	?

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
2,235	NONE
Takes Weight trip In	
	NONE
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,158.00	2,158
								2,158
								2,158

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC	3	9"					89	90
							90	

Report of Operations

Hours	
07;00 - 16:30	WAITING ON MAGENENT TO FISH OUT BROKE OFF PIECE OF DP.
16:30 - 18:00	5/8 WIRE LINE ON LOCATION @ 16:20 STRING WIRE LINE ON DRU
	FOR FISHING WITH WIRE LINE..
18:00 - 21:00	P/U. MAGRNENT & T.I.H ON WIRE LINE MADE 10 RUNS RETREIVE
	SMALL PIECES. NOT THE BIG PIECE
21:00 - 22:00	STRING BACK UP TRIP BLOCKS
22:00 - 23:00	MAKE UP NEW 12 1/4" BIT. & TRIP IN HOLE.
23:00 - 03:00	T.I.H. W/ BUTTON BIT.
03:00 - 05:00	DRILLING JUNK
05:00 - 07:00	DRILLING F/ 2,235' TO 2,248' 13' IN 2 HRS. R.O.P. 6.5' F.P.H.
	EST. CLACTIC 1 MONDAY MORNING.
	NO ACCIDENTS, - "SAFETY MEETING" - WEATHER:: 24 DEG.
	BRO. 30.41 - HUMIDITY 69% - VISIBILITY OMPH CALM.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	
Rotating	205.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <richard.miller@intrepidpotash.com>, <rick.york@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/20/2005 7:35:49 AM
Subject: TWO FER26-30

RICHARD,

CLASTIC 1 @ 2,373' WILL START ADDING 2H BRINE WATER TODAY. WILL START SACK SALTING AT 2,300' ABOUT 19:00 TONIGHT.

THANKS FOR YOUR HELP. HAVE A SAFE DAY EVERYBODY.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30	Location	SEC 26 - T 26S - R 20E		
Date	11/21/05	Rig	HENKEL	Present Operation	DRILLING
Day No.	29	Formation	HARD LIMESTONE	Lithology	MED- LT GRAY HARD LINE STONE
Depth ft	2,292	Previous Depth	2,248'	Proposed TD	6800
Made	44 ft in	19 hrs		Drilling rate of	2.31 ft. per hr.

Mud

Weight	9.6	Chlorides	114,000	Calcium		Solids		L.C.M.	
VIS. Fun.	AIR MIST	P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

ADD 360 BBLS BRINE WATER TO DRILLING FLUID SYSTEM 9.6 PPG.

Bit Record

WOB	35,000	RPM	65			Cumulative Rotating Hours	224.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	6	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	2235	Made	101	ft in	40	hrs.	Avg. ft./hr.	2.53	

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	290	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"		2410

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To	1,000
BOP Drill & Function	NOV-17-05
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	76,000
Pick Up	76,000
Slack Off	76,000
Rotating Torque	
Neutral	350
Pick Up	NONE
Slack Off	NONE
Last Date BHA	
Inspected	?

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,202.00	2,202
								2,202
								2,202

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		89	
								90
						Total	90	

Report of Operations

Hours	
07:00 - 14:00	DRILG. F/ 2,248' TO 2,277 29' IN 7 HRS. ROP 4.14' FPH.
14:00 0 19:00	CONNECTION @ 2,277'
19:00 - 07:00	DRILG. FROM 2,277' TO 2,292' 15' IN 12 HRS. ROP. 1.25' FPH
	RECEIVED 4 TRUCK LOADS OF BRIAN WATER 360 BBL. ADDEDED IN ACTIVE SYSTEM.
	NO ACCIDENT; - SAFETY MEETING: - WEATHER:

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/21/2005 4:13:15 PM
Subject: EVENING REOPRT

RICHARD,

DRILLING AHEAD AT 2321' ROP 4' FPH.

CLINT

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/21/2005 6:35:49 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD @ 2,299' ROP 1.3' FPH.

ALL FLOAT EQUIPMENT IS ON LOCATION. BJ WILL BRING THE BAKER LOCK.

WILL WELD BOTTOM OF COLLARS ON 9 5/8" CASING.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID POTASH

The Intrepid Companies
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

November 14, 2005

Mr. Dustin Doucet
State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 W. North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114-5801

Dear Mr. Doucet,

Enclosed are three copies and one original Notice of Intent, Notice of Spud for the Two Fer 26-30 well. Please return an approved copy in the self addressed stamped envelope upon your approval.

Sincerely,

Richard Miller

Richard Miller
Special Projects Manager

RECEIVED
NOV 2 1 2005
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME: N/A

7. UNIT or CA AGREEMENT NAME: Two Fer

1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER

8. WELL NAME and NUMBER: Two Fer 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St #1700 CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 296-3006

10. FIELD AND POOL, OR WILDCAT: Wildcat

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL 1864 FWL Sect 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
☑ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start:	☐ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
	☐ CASING REPAIR	☐ NEW CONSTRUCTION	☐ TEMPORARILY ABANDON
	☐ CHANGE TO PREVIOUS PLANS	☐ OPERATOR CHANGE	☐ TUBING REPAIR
	☐ CHANGE TUBING	☐ PLUG AND ABANDON	☐ VENT OR FLARE
☑ SUBSEQUENT REPORT (Submit Original Form Only)	☐ CHANGE WELL NAME	☐ PLUG BACK	☐ WATER DISPOSAL
Date of work completion:	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☐ RECLAMATION OF WELL SITE	☑ OTHER: Notice of Spud
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

This well spudded on 10/28/2005.

NAME (PLEASE PRINT) Richard Miller TITLE Special Projects Manager

SIGNATURE Richard Miller DATE 11/11/2005

(This space for State use only)

RECEIVED
NOV 21 2005
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30		Location	SEC.26 -T26S - R20E	
Date	11/22/05	Rig	HENKEL	Present Operation	
Day No.	30	Formation		Lithology	
Depth ft		Previous Depth	2,292	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight	9.6	Chlorides	13,000	Calcium	4,800	Solids	N/C	L.C.M.	NONE
VIS. Fun.	27	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	NONE	KCL %	N/C	ECD.		Nitrates	NONE

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB	35,000	RPM	65			Cumulative Rotating Hours					
Dull Bit No.		Size		Type		Ser. No.		Jets			
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.			
Present Bit #	6	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3	20/32	
Depth in	2235	Made		ft in	15	hrs.	Avg. ft./hr.				

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	290	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst

Shoe test	11.2 PPG
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	NOV-17-05
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA Inspected	?

Trip Conditions	
Tight Spots Out	
Depth	
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"			

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		89	
						Total	90	

Report of Operations

Hours	
07:00 - 07:30	DRILG. FROM 2,292' TO 2,293' 1' IN 1/2HR. ROP. 2' FPH.
07:30 - 08:30	SERVICE RIG
08:00 - 10:30	DRILG. FROM 2,293' TO 2,301 8' IN 2 1./2 HRS 3.2' FPH.
10:30 - 11:00	SURVEY 2301' 1/4 DEG.
11:00 -16:00	DRILG. FROM 2,301 TO 2,321 20' IN 5 HRS. 4' FPH.
	NO ACCIDENT: SAFETY MEETING: WEATHER:

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

DAILY DRILLING REPORT

Well Name	TWO FER 16-30			Location	SEC.26 -T26S - R20E				
Date	11/22/05	Rig	HENKEL	Present Operation	T.I.H. TO FISH				
Day No.	30	Formation	LIME STONE	Lithology	HARD GR/BLK LIMESTONE				
Depth ft	2,323	Previous Depth	2,292	Proposed TD	6800				
Made	31	ft in	8 1/2 hrs	Drilling rate of	3.65	ft. per hr.			
			Mud						
Weight	9.6	Chlorides	13,000	Calcium	4,800	Solids	N/C	L.C.M.	NONE
VIS. Fun.	27	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	NONE	KCL %	N/C	ECD.		Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	35,000	RPM	65			Cumulative Rotating Hours		233		
Dull Bit No.		Size		Type		Ser. No.		Jets		
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.		
Present Bit #	6	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3	20/32
Depth in	2235	Made		ft in	15	hrs.	Avg. ft./hr.			

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	290	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
Shoe test	11.2 PPG		
Equiv. Mud Weight			
Date Last BOP Check			
Pressure Tested To			
BOP Drill & Function	NOV-17-05		
Drill String Vol. Bbls.			
Annular Vol. Bbls.			

Hole Drag and Condition Info.

String Weight	
Neutral	78,000
Pick Up	78,000
Slack Off	78,000
Rotating Torque	
Neutral	350
Pick Up	
Slack Off	
Last Date BHA Inspected	?

Trip Conditions	
Tight Spots Out	
Depth	
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,233.00	

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		89	
						Total	90	

Report of Operations

Hours	
07:00 - 07:30	DRILG. FROM 2,292' TO 2,293' 1' IN 1/2HR. ROP. 2' FPH.
07:30 - 08:30	SERVICE RIG
08:00 - 10:30	DRILG. FROM 2,293' TO 2,301 8' IN 2 1./2 HRS 3.2' FPH.
10:30 - 11:00	SURVEY 2301' 1/4 DEG.
11:00 -16:30	DRILG. FROM 2,301 TO 2,323 22' IN 5 HRS. 4' FPH. **LOST WETGHT**
16:00 - 17:30	L/ D AIR STRING LOST 12,000 DRILL STRING WT.
17:30 - 20:00	T.O.H. RETRIEVED 1,915.99' FISH LEFT IN HOLE 407.1 FT 317' DP & 90 DC
20;00 - 02:00	MOVING RIG PIPE TRAILER . BRINGING BACK INTREPIDS DP FOR FISHING
	WATING ON FISHING TOOLS
03:00 - 03:00	PICK UP 6.095 SPEAR
03:00 - 07:00	T.I.H. WITH FISHING TOOLS.
	NO ACCIDENT: SAFETY MEETING: WEATHER: 24 DEG. - BRO.30,36
	VISIBILITY 10 MILES - WIND CALM.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	**Hrs.**
Rotating	233
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/22/2005 6:49:32 AM
Subject: TWO FER 26-30

RICHARD,

I WILL CALL YOU WHEN WE GET THE FISH OUT OF THE HOLE.

THANKS FOR YOUR HELP, HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30				Location	SEC 26 - T 26S - R 20E			
Date	11/23/05	Rig	HENKEL		Present Operation	DRILLING AHEAD			
Day No.	31	Formation	LINE STONE		Lithology	HARD DK./ BLK. LIMESTONE			
Depth ft	2,345	Previous Depth	2,323		Proposed TD	6800			
Made	22	ft in	8.5	hrs	Drilling rate of	2.75	ft. per hr.		
			Mud						
Weight	9.6	Chlorides	113,000	Calcium	4,800	Solids	N/C	L.C.M.	NONE
VIS. Fun.	27	P.V.	N/C	Y.P.	N/C	Gels	NONE	PH	80
Water loss	N/C	Filter Cake	N/C	Alk filt pf/mf	0/.15	ECD	NONE	Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	None	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

CI 298 COROSSION INHIBITOR

Bit Record

WOB	30,000	RPM	60		Cumulative Rotating Hours		241.5		
Dull Bit No.	6	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth Out	2,323	Made	88	ft in	24.5	hrs. Ft/hr	3.6	Dull Gr.	LOST BUTTONS
Present Bit #	7	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	2,323	Made		ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	270	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	20"	207'	2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	2,323
BOP Drill & Function	NOV/23/05
Drill String Vol. Bbls.	NONE
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	79,000
Pick Up	79,000
Slack Off	79,000
Rotating Torque	
Neutral	350
Pick Up	
Slack Off	
Last Date BHA	
Inspected	?

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
	NONE
Takes Weight trip In	
	NONE
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,231.00	2,231

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		113	113
						Total	114	

Report of Operations

07:00 - 09:30	WAITING ON PIPE FROM BEEMANS YEARD.
09:30 - 10:00	P/U. PIPE& FISH.
10:00 - 15:00	T.O.H. WITH FISH.
15:00 - 16:30	L/D. FISH & FINISHED T.O.H. TO CK. BIT. CHANGE BITS.
16:30 - 20:00	T.I.H.. WITH NEW BIT TO 2,303'
20:-00 - 22:00	P/U. AIR STRING.
22:00 - 23:00	DRILG. FROM 2,323' TO 2,325 2' IN 1 HR. ROP. 2' FPH.
23:30 23:30	REP. ON SWIVEL.
23:30 - 07:00	DRILG. FROM 2,325' TO 2,345' 20' IN 7 1/2 HRS ROP 2.66' FPH
	NO ACCIDENTS: SAFETY MEETING: WEATHER : 22 DEG BRO.30.27
	HUMIDITY 73% - VISIBILITY 10 MILES, - WIND 3 MPH. W.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	241.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/23/2005 6:56:10 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD AT 2,345' ROP 2.75' FPH.

I TALKED TO THE LOGGING PEOPLE. EST. TD FRIDAY. HOPE TO BE LOGGING FRIDAY.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

DAILY DRILLING REPORT

Well Name	TWO FER 16-30	Location	SEC 26 - T 26S - R 20E		
Date	11/24/05 Rig 151 HENKLE	Present Operation	DRILLING		
Day No.	32 Formation CLASIC 1	Lithology	CLASTIC 1 ANAHYDRITE		
Depth ft	2,425' Previous depth 2,345	Proposed TD	6800		
Made	80 ft in 23.5 hrs	Drilling rate of	69' ft. per hr.		

Mud

Weight	9.3	Chlorides	101,000	Calcium	7,440	Solids	N/C	L.C.M.	NONE
VIS. Fun.	27	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Alk,filt, pf/mf	0/.45	ECD	N/C	Nitrates	NONE

Mud Gas

Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

CI 298 CROSSIAN INHIBITOR START ADDING SALT TO SATURATE BRIAN WATER.

Bit Record

WOB	20 to 30	RPM	65			Cumulative Rotating Hours		265	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	2323	Made	102	ft in	25.5	hrs.	Avg. ft./hr.	4.00	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	300	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207'	2120

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To 2,323

Hole Drag and Condition Info.

String Weight	
Neutral	136
Pick Up	138
Slack Off	134
Rotating Torque	
Neutral	60 MM
Pick Up	

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NO	
NO	
Takes Weight trip In	
NO TRIP	
Ft. of Fill	

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,311.00	2,311

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		113	114
						Total	114	114

Report of Operations

Hours	
07;00 - 06:30	DRILG. FROM 2,345' TO 2,425' 80' IN 23. 5 HRS. ROP. 3.47' FPH.
06;00 - 07:00	BLOWING WELL TO PULL AIR STRING TO GET PSI. DOWN & CONNECTION
	TOTAL AIR STRING IN HOLE NOW 860' . WILL LAY DOWN 200 TO 300'
	TO GET PSI DOWN.
	EST. SALT 2 @ 19:00 THIS EVENING
	EST. WATER LEVEL 450'
	NO ACCIDENTS: SAFETY MEETING: TOPIC BOP & WELL CONTROLE.
	WEATHER:

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	265
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/24/2005 7:15:32 AM
Subject: TWO FER 26-30

RICHARD,

DRILLING AHEAD, @ 2,425' WILL START ADDING SALT. I WILL CALL YOU IF WE HAVE A PROBLEM.

THANKS FOR YOU INFORMATION YESTERDAY. HAVE A GOOD THANKSGIVING.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 16-30		Location	SEC 26 - T 26S - R 20E	
Date	11/25/05	Rig	HENKLE	Present Operation	DRILLING AHEAS
Day No.	33	Formation	SALT	Lithology	SALT2 TOP 2,443
Depth ft	2,565'	Previous Depth	2,425	Proposed TD	6800
Made	140'	ft in	17.5 hrs	Drilling rate of	8.00 ft. per hr.

Mud

Weight	10.1	Chlorides	190,000	Calcium	4,680	Solids	N/C	L.C.M.	NOME
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	
Water loss	N/C	Filter Cake	N/C	KCL %	N/C	ECD	NONE	Nitrates	NONE

Mud Gas

Average	3	Maximum	5-Jan	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

TOP OF SALT 2,443' GETTING GOOD FORMATION OVER SHAKER.

MIXED 27 BAGS SALT, 81,1000 LBS 10 GAL CI CORROSION INHIBITOR

Bit Record

WOB	20	RPM	65			Cumulative Rotating Hours		282.5			
Dull Bit No.		Size		Type		Ser. No.		Jets			
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.			
Present Bit #	7	Size	12 1/4	Type	BUTTON	Ser. No.		Jets	3	20/32	
Depth in	2323	Made	210	ft in	43	hrs.	Avg. ft./hr.	4.88			

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 cfm	Air Comp.
Stroke		
SPM		
GPM		
Pump psi	300	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
20"	207'	2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	2,323
BOP Drill & Function	NOV/11/05
Drill String Vol. Bbls.	
Annular Vol. Bbls.	600

Hole Drag and Condition Info.

String Weight	
Neutral	79,000
Pick Up	79,00
Slack Off	79
Rotating Torque	
Neutral	350
Pick Up	
Slack Off	
Last Date BHA Inspected	?.

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
Takes Weight trip In	
NONE	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"				6 5/8 IF	5"		2,451.00	

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		9"	6"		100		113	
						Total	114	

Report of Operations

Hours	
07:00 - :08:00	RUN AIR STRING BACK. NOT LIFTING NOTHING
08:00 - 14:30	DRILG. F/ 2,425' TO 2,443' DRILG TO 2,457' 14' AT 4 MIN. PER / FO(
	DRILLING BREAK AT 2,443' SALT 19' HIGH TO PROGNOSIS.
14:30 - 15:00	PULLED UP 20 ABOVE DRILLING BREAK TO 2,423'
15:00 - 20:00	CIRCULATING MIXING SALT TO SATURATEMWT 10 PPG. WITH
	189,000 PPM. SALT.
20:00 - 07:00	DRILG . FROM 24,57' TO 2,565' 108' IN 11 HRS. ROP. 9.81' FPH
	NO ACCIDENTS: SAFETY MEETING: WEATHER: BRO. 30,09
	24 DEG. - HUMIDITY 69%, - VISIBILITY, - 10 MILES WIND CALM.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	282.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/25/2005 7:07:11 AM
Subject: TOW FER 26-30

RICHARD,

DRILLING AHEAD @2,565. ROP 12' FPH. GETTING NGOOD FORMATION SALT OVER SHAKER

NEED TO KNOW SALT COST FOR 81,000 LBS. WE MIXED 27 BAGS OF SALT 3000 LBS PER SACK

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-30			Location	SEC 26 - T 26S - R 20E				
Date	11/26/05	Rig	HENKLE	Present Operation	T.O.H. TWISTED OFF				
Day No.	34	Formation	CLASTIC 2	Lithology	CLASTIC 2 2,658'				
Depth ft	2,688	Previous Depth	2,565'	Proposed TD	6800				
Made	123'	ft in	14 hrs	Drilling rate of	9,78 ft. per hr.				
			Mud						
Weight	10	Chlorides	190	Calcium	4,680	Solids	N/C	L.C.M.	NONE
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	n/c	Filter Cake	N/C	Pf/ Mf	0/ .28	ECD	NONE	Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

10 GAL. CI 298 CROSION INHIBITOR

Bit Record

WOB	30,00	RPM	65		Cumulative Rotating Hours		296.5	3/20/1932	
Dull Bit No.	1/7/1900	Size	121/4"	Type	BUTTON	Ser. No.		Jets	
Depth Out	2,688	Made	365	ft in	57	hrs. Ft/hr	6.24'	Dull Gr.	TWISTED OFF
Present Bit #	7	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 20/32
Depth in	2,323	Made	365	ft in	14	hrs.	6.24		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM		
Pump psi	300	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
		2120

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight	
Neutral	80,000
Pick Up	68,000
Slack Off	
Rotating Torque	
Neutral	350
Pick Up	
Slack Off	
Last Date BHA Inspected	?.

Trip Conditions

Tight Spots Out — Depth | Over Pull: NONE

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,574.00	2,574

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		7"	5"		100		113	
						Total		

Report of Operations

Hours	
07;00 - 09:30	DRILG. FROM 2,265' TO 2,593' 28' IN 2.5 HRS ROP. 11.2' FPH.
09:30 - 10:30	REPAIR ON SWIVEL. @ 2,593'
10:30 - 14:00	DRILG. FROM. 2,593 TO 2,642 49" IN 3.5 HRS . ROP. 14' ' FPH.
	HOLE WAS NOT CLEANING
14:00 - 15:00	ADDED 25' AIR PIPE PSI 300 PSI.
15:00 -17:00	DRILG. FROM 2,642' TO 2,658' ACT LIKE FORMATION CHANGE
	16' IN 2 HRS. 2 HRS. ROP. 8' FPH.
17:00 - 01:00	DRILG. FROM 2,658' TO 2,688' LOST 12,000 TWISTED OFF. MADE 30' IN 6 HRS.
	ROP. 5' FPH. ROP. BEFORE TWIST OFF 23 MIN. PER FOOT.
01;00 - 02:00	PULL 1,030' AIR STRING.
02:00 - 07:00	T.O.H. TO FISH OUT DP & DC. ESTOMATED 520'LEFT IB HOLE. ??
	NIO ACCIDENTS: - SAFETY MEETING IN WELL CONTROLE: - WEATHER

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	296.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/26/2005 5:49:11 AM
Subject: TWO FER 26 - 30

RICHARD,

OPPERATIONS @ 5:45 TRIP OUT. TWISTED OFF ROP AT TIME OF TWIST OFF 23 MIN PF.

TD. AT TIME OF TWIST OFF 2,688'

WILL SENR PIX OF FISH WHEN WE GET OUT OF HOLE.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER ~~16-30~~ 26-30			Location	SEC 26 - T 26S - R 20E				
Date	11/27/05	Rig	HENKLE	Present Operation	P/U. AIR STRING				
Day No.	35	Formation	CLASTIC 2	Lithology	CLASTIC 2				
Depth ft	2,688	Previous Depth	2,688	Proposed TD	6800				
Made	NONE	ft in	hrs	Drilling rate of	ft. per hr.				
			Mud						
Weight	10	Chlorides	190,000	Calcium	4,680	Solids	N/C	L.C.M.	NONE
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pf Mf	0/ .28	ECD	N/C	Nitrates	NONE
			Mud Gas						
Average	NONE	Maximum	NONE	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		296.5		
Dull Bit No.	7	Size	12 1/4"	Type	BUTTON	Ser. No.		Jets	3 2/32
Depth Out	2,688	Made	365	ft in	57	hrs. Ft/hr	6.24	Dull Gr.	GOOD
Present Bit #	7 RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	3 20/32
Depth in	2,688	Made		ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM		
Pump psi	NONE	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
			2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	80,000
Pick Up	150,00
Slack Off	50,000
Rotating Torque	
Neutral	NONE
Pick Up	FISHING
Slack Off	
Last Date BHA	
Inspected	?.

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
2,688	150,000
Takes Weight trip In	
	NONE
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,574.00	2,574
								2,574
								2,574

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		7"	5"		100		113	
						Total	589.02	

Report of Operations

Hours	
07:00 - 08:00	L/D. FISH . 306' FISH IN THE HOLE
08:00 - 12:00	WAITING ON FISHING TOOLS
12:00 - 13:00	P/U. FISHING TOOLS. GOING IN HOLE WITH A 6.095 GRAPEL,
13:00 - 16:00	T.I.H. W/ FISHING TOOLS.
16:30 16:30	FISHING. TIGHED ON TO FISH
16:30 - 18:30	WORKING STUCK FISH. LOOSE
18:30 - 24:00	T.O.H. WITH FISH. "HIGH GUSTING WIND TO 60 MPH".
24:00 - 02:00	L/D FISH. & T.O..H. TO CK. BIT IN GOOD SHAPE.
)2:00 - 07:00	T.I.H. WITH BIT, NOW PU AIR STRING.
	NO ACIDENTS: - SAFETY MEETING: - WEATHER: 28 DEG FEELS
	LIKE 16 DEG. HUMIDITY 30% - BRO. 29.76 WIND NOW 25 MPH WN

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	296.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/27/2005 3:22:09 AM
Subject: UP DATE TWO FER 26-30

RICHARD,

FISH OUT OF HOLE AT 02;00 BIT IN GOOD SHAPE. T.I.H. WITH SAME. HAVING HIGH GUSTING WINDS. WIND NOW AT 25 MPH. WNW. WILL PU/ NEW PIPE AND PUT ON BOTTOM. FULL REPORT AT O7:00 HRS.

THANKS

CLINT

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/27/2005 7:33:03 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS: P/U. AIR STRING.

SHOULD BE DRILLING BY 08:30
WE TWISTED OFF IN THE SAME PLACE BELOW THE TOOL JT.
THIS IS THE WEAKEST POINT ON THE REVIRCE STRING.
THE SALT # 3 SHOULD COME IN AT AROUND 2,767'

THNAKS FOR THE HELP. HAVE. A SAFE DAY & A GOOD FLIGHT HOME.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER ~~16-30~~ 26-30			Location	SEC 26 - T 26S - R 20E				
Date	11/28/05	Rig	HENKLE	Present Operation	DRILLING AHEAD				
Day No.	36	Formation	CLASTIC 2	Lithology	CLASTIC 2				
Depth ft	2,744	Previous Depth	2,688	Proposed TD	6800				
Made	56	ft in	22 hrs	Drilling rate of	2.54	ft. per hr.			
Mud									
Weight	10.1	Chlorides	189,000	Calcium	4,600	Solids	N/C	L.C.M.	NONE
VIS. Fun.	28	P.V.	N/C	YP	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pf/Mf	0/ .83	ECD	N/C	Nitrates	NONE
Mud Gas									
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

I 30010 BAG OF SALT GAL. CI 298 CORROSIN INHIBITOR

NEED 4 BAGS OF SALT TO FINISH THE WELL. MAY NOT USE ALL SALT BUT WOULD LIKE A LETTLE BASK UP.

Bit Record

WOB	30	RPM	65			Cumulative Rotating Hours		318.5		
Dull Bit No.		Size		Type		Ser. No.		Jets		
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.		
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	3	20/32
Depth in	2,688	Made	56	ft in	22	hrs.	Avg. ft./hr.	2.54		

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM		
Pump psi	300	
Slow Pump Rates		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
			2120
Shoe test			
Equiv. Mud Weight			
Date Last BOP Check			
Pressure Tested To			1,000
BOP Drill & Function			NOV. 16/05
Drill String Vol. Bbls.			
Annular Vol. Bbls.			600

Hole Drag and Condition Info.

String Weight	
Neutral	82,000
Pick Up	82,000
Slack Off	82,00
Rotating Torque	
Neutral	360
Pick Up	
Slack Off	
Last Date BHA Inspected	?.

Trip Conditions		
Tight Spots Out		
	Depth	Over Pull
		NONE
Takes Weight trip In		
		NONE
	Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Drill Pipe

Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,630.00	2,630

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		7"	5"		100		113	
						Total	144	

Report of Operations

Hours	
07:00 - 08:00	P/U. AIR STRING
08:00 - 09:00	GETTING CIRCULATION BACK GOOD BEFORE DRILG.
09:00 - 07:00	DRILG. FROM 2,688' TO 2,744' 56' IN 22 HRS. ROP. 2.54' FPH.
	NO ACCIDENTS: - SAFETY MEETING; - WEATHER: 16 DEG.
	BROMETER: 30.09 - HUMIDITY: 42% - VISIBILETY: 10 - WIND 10-12 W..

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	
Rotating	318.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/28/2005 6:51:06 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS AT 0630 DRILLING AHEAD 2.54' PH

THANKS FOR YOUR HELP. HAVE A SAFE TRIP HOME.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-30	Location	SEC 26 - T 26S - R 20E		
Date	11/29/05	Rig	HENKLE	Present Operation	ATTMPT TO CIRCULATE
Day No.	37	Formation	CLASTIC 2	Lithology	CLASTIC 2
Depth ft	2,744	Previous Depth	2,744	Proposed TD	6800
Made	NONE	ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight	10,2	Chlorides	189,000	Calcium	4,600	Solids	N/C	L.C.M.	NONE
VIS. Fun.		P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pf/Mf	0/.31	Oil %	NONE	Nitrates	NONE

Mud Gas

Average	NONE	Maximum	NONE	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

10 GAL. CI-298 CROSSION INHIHITOR

NO ACCIDENT: - SAFETY MEETING: WEATHER: 27 DEG. - HUM.; 37% - VIS.; 10 MILES WIND 5 MPH. E.S.E.

Bit Record

WOB	20-35	RPM	80M 60R			Cumulative Rotating Hours		318.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	OPEN
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	56	ft in	22	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM		
Pump psi	350	OFF AIR
Slow Pump F		183 PSI.
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
		2120

Shoe test

Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	600

Hole Drag and Condition Info.

String Weight	
Neutral	82,000
Pick Up	82,000
Slack Off	82,000
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	?.

Trip Conditions

Tight Spots Out

Depth	Over Pull
	NONE

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,630.00	2,630
								2,630
								2,630

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		7"	5"		100		113	32.25
						Total		

Report of Operations

Hours	
07:00 - 08:00	DRILG. FROM 2,744' TO 2,744.5' AIR RECYCLING NOT CIRC, CORRECTLY.
08:00 - 08:30	CHANGED FUEL FILTER ON AIR COMPRESSOR.
08:30 - 09:30	AIR KEEPS RECYCLING. LIKE AIR LINE IS CALLAPSE IN DRILL STRING
9:30 - 10:00	PULL AIR STRING. TO CK. FOR CALLAPSE AIR LINE AIR LINE OK.
10:00 - 17:00	PULLING TO 1,700' AND PUTTING AIR BACK ON D/P OK.
17:00 - 17:30	ATTEMPT TO REVIRCE CIRCULATE NO SUCCESS BIT COULD BE PLUGGED
17:30 - 20:30	T.O.H. TO CHECK BIT
20:30 - 21; 00	BROKE BIT OFF. BIT NOT PLUGGED. INSPECTED ALL DC. AND DP. OK.
	BIT IN GOOD CONDITION.
21:00 - 03:00	T.I.H WITH SAME BIT.
03:00 - 04:00	P/U. 1,040' AIR STRING. DOWN AIR 183 AIR PRESSURE 700 STATIC.
04:00 - 07:00	ATTEMPT 30 MIN TO GET CIRC. CIRC GOOD FOR 2 MIN THEN STOP 15 MIN

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	318.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/29/2005 7:48:51 AM
Subject: TWO FER 26-30

RICHARD,

CIRCULATING AND MIXING SALT TO KEEP WATER SATURATED WHILE WAITING FOR 2" AIR LINE.
WE ARE BY PASSING SOME AIR THROUGH CHOKE.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-16-30				Location	SEC 26 - T 26S - R 20E			
Date	11/30/05	Rig	HENKLE		Present Operation	DRILLLING AHEAD			
Day No.	38	Formation	SALT		Lithology	SALT # 3 TOP 2,765'			
Depth ft	2,815'	Previous Depth	2,744'		Proposed TD	6800			
Made	71	ft in	16.5	hrs	Drilling rate of	4.30	ft. per hr.		
			Mud						
Weight	10.2	Chlorides	190,000	Calcium	4,400	Solids	N/C	L.C.M.	NONE
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pf/Mf	0/.38	Oil %	NONE	Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

MIX: 10 GAL CORROSION INHIBITOR & ADD 5 SKS. SALT 1500 LBS.

Bit Record

WOB	20	RPM	65			Cumulative Rotating Hours		335	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	127	ft in	38.5	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM	462	
Pump psi	340	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
			2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	781

Hole Drag and Condition Info.

String Weight	
Neutral	84,000
Pick Up	84,000
Slack Off	84,000
Rotating Torque	
Neutral	350
Pick Up	NONE
Slack Off	NONE
Last Date BHA	
Inspected	?.

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
	NONE
Takes Weight trip In	
	NONE
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		3,056.00	3,056
								3,056
								3,056

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC		7"	5"		100		113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
07:00 - 12:00	MIX SALT AND CIRC.
12:00 - 14:30	UNLODING 2' AIR STRING & CONNECT SAME TOGETHER IN 40' LENGTH
14:30 - 19:00	DRILG. WITH 1,140' 2" AIR JET STRING FROM 2,744 TO 2,,815' 71' IN 16.
	ROP. 4.30' FPH. FORMATION SALT COMING OVER SHAKER GOOD.
	TOP OF SALT # 3 2,765'
	EST. TOP OF CLASTIC 3 2,851'
	NO ACCIDENTS: SAFETY MEETING: WEATHER: 29 DEG. - BROMETER 3
	HUNIDITY : 39% - VISIBILITY: 10 MILES, - WIND 3 MPH. NW.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	335
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/30/2005 7:25:19 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS AT 07:00 DRILLING AHEAD IN THE SALT # 3 @ 2,815 12 to 13' PH.

TOP OF SALT # 3 CAME IN AT 2,765'

EST TOP OF CLASTIC # 3 2,850'

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 11/30/2005 1:26:40 PM
Subject: UP DATE TWO FER 26-30

RICHARD,

0PERATION AT 13:00 DRILLING AHEAD CLASTIC 3 CAME IN AT 2,852' THE SALT DRILLED 6.16' HR.
CLASTIC 3 DRILLING 20 MIN. PER FOOT.

EST: TD AT O7:00 2900' AT REOPRT TIME IN THE MORNING WITH NO PROBLEMS.

EST: TOP OF SALT 4 2,947' 21:30 FRIDAY NIGHT AT 3' FEET PER HR.

CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-30			Location	SEC 26 - T 26S - R 20E				
Date	12/1/05	Rig	HENKLE	Present Operation	DRILLING AHEAD IN CLASTIC 3				
Day No.	39	Formation	CLASTIC 3	Lithology	CLASTIC 3				
Depth ft	2,900	Previous Depth	2,815'	Proposed TD	6800				
Made	85	ft in	24 hrs	Drilling rate of	3.54 ft. per hr.				
			Mud						
Weight	10	Chlorides	181,000	Calcium	6,240	Solids	N/C	L.C.M.	NONE
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	PfMf	0/.21	Oil %	N/C	Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours **Product & Quantity**

10 GAL CROSSION INHIBITOR. 4 3000 LBS. BAGS OF SALT.

Bit Record

WOB	20-25	RPM	65		Cumulative Rotating Hours		359		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	212	ft in	62.5	hrs.	Avg. ft./hr.	3.39	

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM	462	
Pump psi	340	
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
			2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	810

Hole Drag and Condition Info.

String Weight	
Neutral	84,000
Pick Up	84,000
Slack Off	84,000
Rotating Torque	
Neutral	350
Pick Up	NONE
Slack Off	NONE
Last Date BHA Inspected	?.

Trip Conditions		
Tight Spots Out		
	Depth	Over Pull
		NONE
Takes Weight trip In		
		N O TRIP
	Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,786.00	2,786
								2,786
								2,786

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC	4	7"	5"		100		113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
07:00 - 13:00	DRILLING SALT FROM 2,815 TO 2,852 37' IN 6 HRS. ROP. 6.16' FPH.
13:30 - 07:00	DRILG. CLASTIC 3 FROM 2,852 TO 2,9,00' 48' IN 17.5 HRS. ROP. 2.74
	TOTAL DRILLED 24 HRS. 85 FEET, AVE. FEET PER HR IN 24 HRS 3.54' FPH.
	EST. TD. 24:00 12/2/05
	NO ACCIDENTS; SAFETY MEETING: WEATHER: 32 DEG. -VBROMETER 30.07
	HUMIDITY: 37% - VISIBILITY 10 MILES, - WIND 3 MPH VARYS..

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
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Date: 12/1/2005 7:10:41 AM
Subject: TWO FER 26-30

RICHARD,

OPPERATIONS: DRILLING AHEAD AT 2,900' @ 3.54' FPH.

EST: TD. 24:00 HRS TONIGHT

EST: TD. OF WELL 2,970'

RICK YOUR. FORMATION WATER IS CUTTING MY SALT SATURATION BACK NEED SUPER 6 BAGS OF SALT. THANKS FOR YOUR HELP. THIS SHOULD TD THE WELL.

NEED 6 MORE BAGS OF SALT TO TD. WELL. WILL GET ORDERED AND AT WELL SITE TODAY.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 12/1/2005 2:25:06 PM
Subject: UP DATE

RICHARD,

OPPORATIONS DRILLING AHEAD @ 2,934' 34' IN 7 HRS. ROP.4.85' FPH

LOOKS LIKE AROUND 21:00 HR TO TD. AT 2,967 +OR -

THANKS CLINT

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	TWO FER ~~16-30~~ 26-30			Location	SEC 26 - T 26S - R 20E				
Date	12/2/05	Rig	HENKLE	Present Operation	TOH. TO LOG.				
Day No.	40	Formation	SALT 4	Lithology	SALT 4				
Depth ft	2,961	Previous Depth	2,900'	Proposed TD	6800				
Made	61	ft in	16.5 hrs	Drilling rate of	3.70	ft. per hr.			
			Mud						
Weight	10.3	Chlorides	190,000	Calcium	6,240	Solids	N/C	L.C.M.	3%
VIS. Fun.	28	P.V.		Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pf/Mf	0/.28	Oil %	NONE	Nitrates	NONE
			Mud Gas						
Average	3	Maximum	5	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

10 GAL. CORROSION INHIBITOR - 8 BAAGS SALT

Bit Record

WOB	20	RPM	65			Cumulative Rotating Hours		375.5	
Dull Bit No.	7RR	Size	12 1/4	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth Out	2,961	Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	273	ft in	79	hrs.	Avg. ft./hr.	3.73	

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM	462	
Pump psi	340	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
			2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	810

Hole Drag and Condition Info.

String Weight	
Neutral	84,000
Pick Up	84,000
Slack Off	84,000
Rotating Torque	
Neutral	NORMAL
Pick Up	
Slack Off	
Last Date BHA	
Inspected	?.

Trip Conditions		
Tight Spots Out		
	Depth	Over Pull
		NONE
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"		2,847.00	2,847
								2,847
								2,847

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC	4	7"	5"		100		113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
7:00 - 22:30	DRILLING CLASTIS 3 FROM 2,900' TO 2,951' 15.5
22:30 - 23:30	DRILG SALT 4 FROM 2,951' TO 2,961 10 IN 1 HR ROP 10' FPH.
23:30 -24:00	CIRC. CLEAN HOLE
24:00 - 0130	PULL AIR STRING.
01:30 - 07:00	TOH. TO LOG.
	NO ACCIDENTS: - SAFETY MEETING: - WEATHER:

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

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Date: 12/2/2005 7:03:08 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS; TD 2,961' AT 22:30 TOH. TO LOG WELL.

THANKS FOR YOUR HELP. HAVE A SAFE DAY.

CLINT

INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

43-019-31452

Well Name	TWO FER 26-30			Location	SEC 26 - T 26S - R 20E				
Date	12/3/05	Rig	HENKLE	Present Operation	RUN 9 5/8 CSG.				
Day No.	41	Formation		Lithology	SALT 4				
Depth ft	2,961	Previous Depth	2,961	Proposed TD	6800				
Made	NONE	ft in	hrs	Drilling rate of	ft. per hr.				
			Mud						
Weight	10.3	Chlorides	190,00	Calcium	6,240	Solids	N/C	L.C.M.	TRACE
VIS. Fun.	28	P.V.	N/C	Y.P.	N/C	Gels	N/C	PH	8
Water loss	N/C	Filter Cake	N/C	Pm/Fm	0/28	Oil %	NONE	Nitrates	NONE
			Mud Gas						
Average	NONE	Maximum	NONE	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM		Cumulative Rotating Hours			375.5		
Dull Bit No.	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth Out	2,961	Made	273	ft in	79	hrs. Ft/hr	3.73	Dull Gr.	GOOD
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	273	ft in	79	hrs.	Avg. ft./hr.		

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM	462	
Pump psi	340	
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
		2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	?.

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
7"					6"			

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit							1	
DC	4	7"	5"		100		113	113
								113
								113
								113
								113
								113
								113
								113
						Total	114	

Report of Operations

Hours	
07:00 - 08:00	T.O.H
08:00 - 10:00	WAITING ON LOGGERS.
10:00 - 12:00	RIGGLING UP LOGGERS.
12:00 - 15:30	LOGGING
15:30 -21;00	NIPPLE DOWN HYDRILL.
21:00 -22:00	RIGGING UP CASING CREW.
22:00 - 07:00	RUNNING 9 5/8" CASING. NOW @ 2500', LIKE 462' TO BOTTOM
	RAIN AND WINDY ALL NIGHT.
	NO ACCIDENTS: SAFETY MEETING: WEATHER: 35 DEG.
	BRO: 29.86 - HUMIDITY: 76% - VISIBILITY 10 MILES - WIND 10 MP

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	375.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

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To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 12/3/2005 7:09:44 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS: RUNING 9 5/8" CASING 12 JTS. OFF BOTTON 492'

SALT GOT TO GRAND JCT. @ 03:00

THANKS FOR YOUR HELP. HAVE A SAFE DAY

CLINT

INTREPID OIL & GAS LLC.
DAILY DRILLING REPORT

43-019-31452

Well Name	6 TWO FER ~~16~~ 36-30		Location	SEC 26 - T 26S - R 20E	
Date	12/4/05	Rig	HENKLE	Present Operation	RIGGING DOWN RIG.
Day No.	43	Formation	PIPE SET AT 2,960'	Lithology	
Depth ft	2,961	Previous Depth	2,961'	Proposed TD	6800
Made	#VALUE!	ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

NO ACCIDENTS. HAD 4 ' STICK UP ABOVE ROTARY TABLE TOTAL STICK UP ABOVE TABLE 14' FROM GROUND LEVEL,

Bit Record

WOB		RPM				Cumulative Rotating Hours		375.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	7RR	Size	12 1/4"	Type	BUTTON	Ser. No.	SAME	Jets	OPEN
Depth in	2688	Made	273	ft in	79	hrs.	Avg. ft./hr.	3.46	

Pumps

Mud Pump	No. 1	No. 2
Make	EMSCO	BRUSTER
Liner	1350 CFM	AIR COMP.
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump R		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
		2120

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	1,000
BOP Drill & Function	NOV. 16/05
Drill String Vol. Bbls.	#VALUE!
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	?.

Trip Conditions		
Tight Spots Out		
	Depth	Over Pull
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
CSG	70	9 5/8"	8.535.	LTC 8 RD	53 .5	P110	2921.65	
F/C		9 5/8"	8.535.	LTC 8 RD			0.85	2922.5
CSG	1	9 5/8"	8.535.	LTC 8 RD	53.5	P110	40.91.	2963.41
SHOE	1	9 5/8"	8.535.	LTC 8 RD			1.15.	2964.56
								2964.56
								2964.56
								2964.56
								2964.56
								2964.56
								2964.56
						Total	2964.56	

Report of Operations

Hours	
07:00 - 08:30	PICK UP 2 1/16" TUBING TO CEMENT BACK SIDE. OF 9 5/8" CASING.
	TAG @554'
08:30 - 09;30	PUMP 20 BBLS F/W WATER AHEAD. CMT WITH 50 BBLS 200 SKS. @ 15.8 PPG
	YIELD 1.16 FLUID LEVEL COMING UP THEN STOPED FLUID LEVEL @ APPROX
	350'
09:30- 13:00	WOC. @ 12:00 GETTING FIRM. WAIT ONE MORE HR. ON CMT.
13:00 - 14:00	PUMP 50 BBL CMT. 200 SKS. 15.8 PPG. YIELD 1.16 FLUID LEVEL RAISING TO 134'
	THEN STOPED
	.
14:00 - 17:30	WOC. TIGHT PULL ON FIRST 3 JTS. TRIP BLOCKS. PIPE SHOWED TOP OF CMT.134'
17:30 - 18:00	MIX AND PUMP 400 SKS CMT. 15.8 PPG. YIELD 1.16 FLOUD LEVEL RAISING TO
	SURFACE HAD 10 BBLS. OF GOOD CEMENT TO SURFACE.
18:00 - 24:30	WASH CMT OUT OF CONDUCTOR. CUT 20 CONDUCTOR 8' BELOW GROUND LEVEL
	CUT 9 5/8" AT GL. WASH OUT PITS. AND DRAIN 400 BBL WATER TANK TO WASH R
	WELD PLATE ON 9 5/8" CASING FOR SECURITY. WEAP 1/2" HOLE IN PLAT COVER
	WELD PLATE ON 9 5/8" CASING FOR SECURITY.
	WEATHER: 26 DEG BRO. 30 26 HUMIDITY 76 VISIBILITY 10 MILES WIND 5 MPH W.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	
Total Well Costs	

Time Category	Hrs.
Rotating	375.5
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor CLINT RHODD **Tool Pusher** JIM HALE

From: "Clint Rhodd" <clintrhodd_62@hotmail.com>
To: <rick.york@intrepidpotash.com>, <richard.miller@intrepidpotash.com>, <rgrundy@attglobal.net>, <mdgoolsby@comcast.net>, <katie.keller@intrepidpotash.com>, <jim.lewis@intrepidpotash.com>, <jcnerud@yahoo.com>, <hugh.harvey@intrepidpotash.com>, <dustindoucet@utah.gov>, <caroldaniels@utah.gov>, <bobj@intrepidpotash.com>, <bartkettle@utah.gov>
Date: 12/5/2005 7:35:58 AM
Subject: TWO FER 26-30

RICHARD,

OPERATIONS @ 07:00 RIGGING DOWN RIG. RIG RELEASED AT 24:00 HRS 12/4/05.

STROLE BACK ON BOTTPM OF PAGE TO SURCAFE CASING TALLY.

THANKS TO THE TO THE POTASH MINE PEOPLE FOR THER HELP DRILLING THE TWO FER 26-20 WELL.

THANKS TO THE STATE OF UTAH FOR THE HELP DRILLING THIS WELL.

THANKS TO HENKEL DRILLING PEOPLE FOR THE SAFE OPERATIONS OF DRILLING THE TWO FER 26-30 WELL

TO ALL HAVE A SAFE AND HAPPY XMAS AND A HAPPY NEW YEAR.

ALL SO THANKS FOR YOUR WORK. HOPE TO SEE YOU IN 2006.

CLINT RHODD

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

7. UNIT or CA AGREEMENT NAME:

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

1. TYPE OF WELL: OIL WELL [XX] GAS WELL [ ] OTHER _____

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E 21E

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
[ ] NOTICE OF INTENT (Submit in Duplicate)	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
Approximate date work will start: _____	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
	[ ] CASING REPAIR	[ ] NEW CONSTRUCTION	[ ] TEMPORARILY ABANDON
	[ ] CHANGE TO PREVIOUS PLANS	[ ] OPERATOR CHANGE	[ ] TUBING REPAIR
	[ ] CHANGE TUBING	[ ] PLUG AND ABANDON	[ ] VENT OR FLARE
[X] SUBSEQUENT REPORT (Submit Original Form Only)	[ ] CHANGE WELL NAME	[ ] PLUG BACK	[ ] WATER DISPOSAL
Date of work completion: _____	[ ] CHANGE WELL STATUS	[ ] PRODUCTION (START/RESUME)	[ ] WATER SHUT-OFF
	[ ] COMMINGLE PRODUCING FORMATIONS	[ ] RECLAMATION OF WELL SITE	[ ] OTHER: _____
	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691'. We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 2nd quarter 2007.

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 2/7/07

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FEB 09 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

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7. UNIT or CA AGREEMENT NAME:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 21E

STATE: UTAH

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~~CHD~~
KHS
~~Bob~~
PIC
2 Rpts

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 3/1/07

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APR 03 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

APR. 3.2007 11:23AM INTREPID/OSVA NO.490 P.2

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

7. UNIT or CA AGREEMENT NAME:

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

9. API NUMBER: 4301931452

10. FIELD AND POOL, OR WILDCAT:

SUNDRY NOTICES AND REPORTS ON WELLS

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1. TYPE OF WELL: OIL WELL [XX] GAS WELL [ ] OTHER

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202 PHONE NUMBER: 303-296-3006

4. LOCATION OF WELL
FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26 COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 24E STATE: UTAH

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	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 4/1/07

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APR 03 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

APR. 3.2007 11:23AM INTREPID/QSVA NO.490 P.3

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Carol Daniels **Date:** 4/3/07

Fax #: 801-359-3940 **Pages:** 3 including cover sheet

From: Katie Keller

Subject: Sundry Notice
Two Fed 26-30 Well API # 43019314S

MESSAGE:

Carol-

Per our phone conversation are Sundry Notices for the subject well for March and April 07.

Please call me should you have questions. Thank you.

Katie Keller
303-324-7377

RECEIVED
APR 03 2007
DIV. OF OIL, GAS & MINING

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Carol Daniels **Date:** 8/9/07

Fax #: 801-359-3940 **Pages:** 3 including cover sheet

From: Katie Keller

Subject: Sundry Notice
TR30-Fed 06-30 Weld API 4301931452

MESSAGE:

Carol-

Attached are Sundry Notices for July and August 2007 for the referenced Well.

Please call me should you have questions.

Thank you.

Katie Keller
303-820-4460

RECEIVED
AUG 09 2007
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

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5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA
6. IF INDIAN, ALLOTTEE OR TRIBE NAME:
7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Fer Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER ____

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202 — PHONE NUMBER: 303-296-3006

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26 [illegible]

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

COUNTY: Grand

STATE: UTAH

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TYPE OF SUBMISSION	TYPE OF ACTION		
[ ] NOTICE OF INTENT (Submit in Duplicate) Approximate date work will start: ____	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
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	[ ] COMMINGLE PRODUCING FORMATIONS	[ ] RECLAMATION OF WELL SITE	[ ] OTHER: ____
	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

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Intrepid Oil & Gas, LLC has drilled and set surface casing at2691'. We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by ~~2nd~~ 3rd quarter 2007.
per operator

NAME (PLEASE PRINT) Katie Keller — TITLE Landman

SIGNATURE Katie Keller — DATE 7/1/07

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AUG. 9.2007 8:30AM INTREPID/OSVA NO.188 P.2

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

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7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Fer Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: 1586'FSL, 1864'FWL, Sec 26 T26S R20E COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E STATE: UTAH

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per operator

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE 8/1/07

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AUG 09 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

AUG. 9.2007 8:30AM INTREPID/QSVA NO.188 P.3

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

43-019-31452

To: Carol Daniels **Date:** 10/30/07

Fax #: 801-359-3940 **Pages:** 4 including cover sheet

From: Katie Keller

Subject: Sundry Notices for TWO-FEM 26-36

MESSAGE:

Carol:

Per our phone conversation, enclosed are Sundry Notices for the referenced well for September - November 2007.

Should you have questions, please call me @ 303-820-4460.

Thank you -
Katie Keller

3 separate months

Don

RECEIVED
OCT 30 2007
DIV. OF OIL, GAS & MINING

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

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7. UNIT or CA AGREEMENT NAME:

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1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: [redacted]

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: NESW 26 T26S R20E

STATE: UTAH

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE October 1, 2007

(This space for State use only)

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OCT 30 2007
DIV. OF OIL, GAS & MINING

(See Instructions on Reverse Side)

(5/2000)

OCT.30.2007 3:29PM INTREPID/QSVA NO.193 P.3

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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7. UNIT or CA AGREEMENT NAME:

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

9. API NUMBER: 4301931452

10. FIELD AND POOL, OR WILDCAT:

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2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006

4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: NESESW 26, T26S R20E STATE: UTAH

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	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691', We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 1st quarter 2008.

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE November 1, 2007

(This space for State use only)

RECEIVED
OCT 30 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

OCT.30.2007 3:29PM INTREPID/GSVA NO.193 P.4

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

7. UNIT or CA AGREEMENT NAME:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: [redacted]

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted]

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
[ ] NOTICE OF INTENT (Submit in Duplicate)	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
Approximate date work will start:	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
	[ ] CASING REPAIR	[ ] NEW CONSTRUCTION	[ ] TEMPORARILY ABANDON
	[ ] CHANGE TO PREVIOUS PLANS	[ ] OPERATOR CHANGE	[ ] TUBING REPAIR
	[ ] CHANGE TUBING	[ ] PLUG AND ABANDON	[ ] VENT OR FLARE
[X] SUBSEQUENT REPORT (Submit Original Form Only)	[ ] CHANGE WELL NAME	[ ] PLUG BACK	[ ] WATER DISPOSAL
Date of work completion:	[ ] CHANGE WELL STATUS	[ ] PRODUCTION (START/RESUME)	[ ] WATER SHUT-OFF
	[ ] COMMINGLE PRODUCING FORMATIONS	[ ] RECLAMATION OF WELL SITE	[ ] OTHER:
	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691'. We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 1st quarter 2008.

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE September 1, 2007

(This space for State use only)

RECEIVED
OCT 30 2007
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

OCT.30.2007 3:28PM INTREPID/QSVA NO.193 P.2

Utah Division of Oil, Gas and Mining

DRILLING OPERATIONS SUSPENDED

NOTICE TO OPERATORS:

Operator's responsibility is to provide a monthly status report for each well in"Drilling Operations Suspended" status in accordance with Rule R649-3-6.2.4, which states:

> **The operator shall submit a monthly status report for each drilling well on Form 9, Sundry Notices and Reports on Wells. The report should include the well depth and a description of the operations conducted on the well during the month. The report shall be submitted no later than the fifth day of the following calendar month until such time as the well is completed and the well completion report is filed.**

Failure to submit reports in a timely manner will result in the issuance of a Notice of Violation by the Division of Oil, Gas and Mining and may result in the Division pursuing enforcement action as outlined in Rule R649-10. Administrative Procedures and Section 40-6-11 of the Utah Code.

As of this mailing of this notice, the division has not received the required reports for:

Operator: INTREPID OIL & GAS LLC **Today's Date: 01/10/2008**

Well	API Number	Last Report Received
Two Fer 26-30 T26S R20E SEC 26	4301931452	10/30/2007

To avoid compliance action, required reports should be mailed within 7 busines days to:

Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P O Box 145801
Salt Lake City, Utah 84114-5801

If you have questions or concerns regarding this matter, please call (801) 538-5284.

cc Well File
Compliance File

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Carol Daniels **Date:** 10/30/07

Fax #: 801-359-3940 **Pages:** 4 including cover sheet

From: Katie Keller

Subject: Sundry Notices for TWO-FER 36-36

MESSAGE:

Carol.

Per our phone conversation, enclosed are Sundry Notices for the referenced Wells for September - November 2007.

Should you have questions, please call me @ 303-820-4460.

Thank You -
Katie Keller

RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

Per our phone conversation,
enclosed are sundry notices for
the replacement wells for
September - November 2007.

Should you have questions,
please call me @ 303-830-4460.

Thank you -
Katie Keller

REASON FOR ERROR
E-1) HANG UP OR LINE FAIL
E-2) BUSY
E-3) NO ANSWER
E-4) NO FACSIMILE CONNECTION

FILE MODE	OPTION	ADDRESS (GROUP)	RESULT	PAGE
193 MEMORY TX		18013593940	OK	P. 4/4

TTI INTREPID/QSVA

* * * COMMUNICATION RESULT REPORT (OCT.30.2007 3:29PM) * * *

P. 1

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA
6. IF INDIAN, ALLOTTEE OR TRIBE NAME:
7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Fer Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26 30S 20E 26 STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
[ ] NOTICE OF INTENT (Submit in Duplicate)	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
Approximate date work will start:	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
	[ ] CASING REPAIR	[ ] NEW CONSTRUCTION	[ ] TEMPORARILY ABANDON
	[ ] CHANGE TO PREVIOUS PLANS	[ ] OPERATOR CHANGE	[ ] TUBING REPAIR
	[ ] CHANGE TUBING	[ ] PLUG AND ABANDON	[ ] VENT OR FLARE
[X] SUBSEQUENT REPORT (Submit Original Form Only)	[ ] CHANGE WELL NAME	[ ] PLUG BACK	[ ] WATER DISPOSAL
Date of work completion:	[ ] CHANGE WELL STATUS	[ ] PRODUCTION (START/RESUME)	[ ] WATER SHUT-OFF
	[ ] COMMINGLE PRODUCING FORMATIONS	[ ] RECLAMATION OF WELL SITE	[ ] OTHER:
	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691', We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by / 1st quarter 2008.

RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE September 1, 2007

(This space for State use only)

(5/2000) (See Instructions on Reverse Side)

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

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9. API NUMBER: 4301931452
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2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO zip 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E 26 STATE: UTAH

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RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE October 1, 2007

(This space for State use only).

(5/2000) (See Instructions on Reverse Side)

JAN.15.2008 9:00AM INTREPID/QSVA NO.033 P.8

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

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1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E STATE: UTAH

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[ ] NOTICE OF INTENT (Submit in Duplicate)	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
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RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE November 1, 2007

(This space for State use only)

(5/2000) (See Instructions on Reverse Side)

JAN.15.2008 8:59AM INTREPID/QSVA NO.033 P.7

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 296-7502

To: Carol Daniels **Date:** 12/18/07

Fax #: 801-359-3940 **Pages:** 2 including cover sheet

From: Katie Keller

Subject: Sundry Notice for TWO-Fed 26-36

MESSAGE:

Carol

Attached is the Sundry for the referenced Well for December 2007. Should you have questions I can be reached @ 303-820-4460.

Thank you.

Katie Keller

RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

* * * COMMUNICATI RESULT REPORT (DEC.18.2007 3:17PM) * * *

TTI INTREPID/QSVA

FILE	MODE	OPTION	ADDRESS (GROUP)	RESULT	PAGE
767	MEMORY TX		19013593940	OK	P. 2/2

REASON FOR ERROR
E-1) HANG UP OR LINE FAIL
E-2) BUSY
E-3) NO ANSWER
E-4) NO FACSIMILE CONNECTION

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

SUNDRY NOTICES AND REPORTS ON WELLS

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8. WELL NAME and NUMBER: Two-Fer Unit 26-30
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10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER ____

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006

4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: [redacted]
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E 26 STATE: UTAH

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RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE *Katie Keller* DATE December 1, 2007

(This space for State use only)

(5/2000) (See Instructions on Reverse Side)

JAN.15.2008 8:59AM INTREPID/OSVA NO.033 P.3

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Carol Daniels **Date:** 1/14/08

Fax #: 801-359-3940 **Pages:** 10 including cover sheet

From: Katie Keller

Subject: Sundry Notice for Two-Fed 26-30

MESSAGE:

Carol-

Per our phone conversation are Sundry Notice for the referenced well covering the time frame from September 1, 2007 through January 1, 2008.

Please contact me should you have questions or require additional information -

Thank you -

Katie
303-820-4460

RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

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7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Far Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E 26 STATE: UTAH

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RECEIVED
JAN 15 2008
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE January 14, 2008

(This space for State use only)

(5/2000) (See Instructions on Reverse Side)

JAN.15.2008 8:58AM INTREPID/OSVA NO.033 P.2

INTREPID POTASH

FAX TRANSMISSION
700 17th Street, Suite 1700
Denver, CO 80202
(303) 296-3006
Fax: (303) 298-7502

To: Carol Daniels **Date:** 2/13/08

Fax #: 801-359-3940 **Pages:** 2 including cover sheet

From: Katie Keller

Subject: Sundry Notice for Feb 08 TWD - FED 26-30 Well.

MESSAGE:

Carol -

Attached is our Feb Sundry Notice - Please call me should you have questions -

Thanks -

Katie Keller

303 830 4460

RECEIVED
FEB 13 2008
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

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4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: [redacted]
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E 26 STATE: UTAH

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NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE February 13, 2008

(This space for State use only)

RECEIVED
FEB 13 2008
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

FEB.13.2008 8:44AM INTREPID/QSVA NO.443 P.2

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

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4. LOCATION OF WELL
FOOTAGES AT SURFACE: [redacted] COUNTY: [redacted]
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: [redacted] 26S 20E 26 STATE: UTAH

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Approximate date work will start:	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
	[ ] CASING REPAIR	[ ] NEW CONSTRUCTION	[ ] TEMPORARILY ABANDON
	[ ] CHANGE TO PREVIOUS PLANS	[X] OPERATOR CHANGE	[ ] TUBING REPAIR
	[ ] CHANGE TUBING	[ ] PLUG AND ABANDON	[ ] VENT OR FLARE
[X] SUBSEQUENT REPORT (Submit Original Form Only)	[ ] CHANGE WELL NAME	[ ] PLUG BACK	[ ] WATER DISPOSAL
Date of work completion:	[ ] CHANGE WELL STATUS	[ ] PRODUCTION (START/RESUME)	[ ] WATER SHUT-OFF
	[ ] COMMINGLE PRODUCING FORMATIONS	[X] RECLAMATION OF WELL SITE	[ ] OTHER:
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12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691'. We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 2nd quarter 2008.

NAME (PLEASE PRINT): Katie Keller TITLE: Landman
SIGNATURE: Katie Keller DATE: March 18, 2008

(This space for State use only)

RECEIVED
MAR 18 2008
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

MAR.18.2008 10:46AM INTREPID/OSVA NO.890 P.2

NOTICE OF LATE REPORTING
DRILLING & COMPLETION INFORMATION

Utah Oil and Gas Conservation General Rule R649-3-6 states that,

➤ Operators shall submit monthly status reports for each drilling well (including wells where drilling operations have been suspended).

Utah Oil and Gas Conservation General Rule R649-3-21 states that,

➤ A well is considered completed when the well has been adequately worked to be capable of producing oil or gas or when well testing as required by the division is concluded.

➤ Within 30 days after the completion or plugging of a well, the following shall be filed:

- Form 8, Well Completion or Recompletion Report and Log
- A copy of electric and radioactivity logs, if run
- A copy of drillstem test reports,
- A copy of formation water analyses, porosity, permeability or fluid saturation determinations
- A copy of core analyses, and lithologic logs or sample descriptions if compiled
- A copy of directional, deviation, and/or measurement-while-drilling survey for each horizontal well

Failure to submit reports in a timely manner will result in the issuance of a Notice of Violation by the Division of Oil, Gas and Mining, and may result in the Division pursuing enforcement action as outlined in Rule R649-10, Administrative Procedures, and Section 40-6-11 of the Utah Code.

As of the mailing of this notice, the division has not received the required reports for

Operator: Intrepid Oil & Gas, LLC Today's Date: 07/18/2008

Well:	API Number:	Drilling Commenced:
Two Fer 26-30 26s 20e 26	4301931452	10/25/2005

☐ List Attached

To avoid compliance action, required reports should be mailed within 7 business days to:

Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

If you have questions or concerns regarding this matter, please contact Rachel Medina at (801) 538-5260.

cc: Well File
Compliance File

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

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1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 4/2008

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SIGNATURE Katie Keller DATE 6/30/08

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DIVISION OF OIL, GAS AND MINING

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FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26 COUNTY: Grand
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E STATE: UTAH

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JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 14, 2008

CERTIFIED MAIL NO. 7004 2510 0004 1824 5940

43 019 31452
Two Fer 26-30
26 S 20E 26

Katie Keller
Intrepid Oil & Gas, LLC
700 17th Street, Suite 1700
Denver, CO 80202

Re: Extended Shut-in and Temporarily Abandoned Well Requirements for Wells on Fee or State Leases

Dear Ms. Keller,

As of January 2008, Intrepid Oil & Gas has one (1) Mineral Lease Well (Attachment A) that is in non-compliance with the requirements for extended shut-in or temporarily abandoned (SI/TA) status. Wells SI/TA beyond twelve (12) consecutive months require filing of a Sundry Notice in accordance with R649-3-36-1 for Utah Division of Oil, Gas & Mining ("Division") approval. Wells with five (5) years non-activity or non-productivity shall be plugged, unless the Division grants approval for extended shut-in time upon showing of good cause by the operator (R649-3-36-1.3.3).

For extended SI/TA consideration the operator shall provide the Division with the following:

1. Reasons for SI/TA of the well (R649-3-36-1.1).

2. The length of time the well is expected to be SI/TA (R649-3-36-1.2), and

3. An explanation and supporting data if necessary, for showing the well has integrity, meaning that the casing, cement, equipment condition, static fluid level, pressure, existence or absence of Underground Sources of Drinking Water and other factors do not make the well a risk to public health and safety or the environment (R649-3-36-1.3).

Submitting the information suggested below may help show well integrity and may help qualify your well for extended SI/TA. **Note: As of July 1, 2003, wells in violation of the SI/TA rule R649-3-36 may be subject to full cost bonding (R649-3-1-4.2, 4.3).**

1. Wellbore diagram, and

2. Copy of recent casing pressure test, and

3. Current pressures on the wellbore (tubing pressure, casing pressure, and casing/casing annuli pressure) showing wellbore has integrity, and

4. Fluid level in the wellbore, and

5. An explanation of how the submitted information proves integrity.

If the required information is not received within 30 days of the date of this notice, further actions may be initiated. If you have any questions concerning this matter, please contact me at (801) 538-5281.

Sincerely,

Dustin K. Doucet
Petroleum Engineer

JP/js
Enclosure

cc: Jim Davis, SITLA
Operator Compliance File
Well File

ATTACHMENT A

	Well Name	API	Lease Type	Years Inactive
1	TWO FER 26-30	43-019-31452	ML-49436-OBA	2 Years 9 Months

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

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1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver STATE CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 568' FSL, 1864' FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 8/1/2008

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[ ] NOTICE OF INTENT (Submit in Duplicate)	[ ] ACIDIZE	[ ] DEEPEN	[ ] REPERFORATE CURRENT FORMATION
Approximate date work will start:	[ ] ALTER CASING	[ ] FRACTURE TREAT	[ ] SIDETRACK TO REPAIR WELL
	[ ] CASING REPAIR	[ ] NEW CONSTRUCTION	[ ] TEMPORARILY ABANDON
	[ ] CHANGE TO PREVIOUS PLANS	[ ] OPERATOR CHANGE	[ ] TUBING REPAIR
[X] SUBSEQUENT REPORT (Submit Original Form Only)	[ ] CHANGE TUBING	[ ] PLUG AND ABANDON	[ ] VENT OR FLARE
Date of work completion:	[ ] CHANGE WELL NAME	[ ] PLUG BACK	[ ] WATER DISPOSAL
	[ ] CHANGE WELL STATUS	[ ] PRODUCTION (START/RESUME)	[ ] WATER SHUT-OFF
	[ ] COMMINGLE PRODUCING FORMATIONS	[ ] RECLAMATION OF WELL SITE	[ ] OTHER:
	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC has drilled and set surface casing at2691', We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 4th quarter 2009.

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 11/11/2008

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FEB 12 2009
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

7. UNIT or CA AGREEMENT NAME:

1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER

8. WELL NAME and NUMBER: Two-Fer Unit 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202

PHONE NUMBER: 303-296-3006

10. FIELD AND POOL, OR WILDCAT:

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

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	[ ] CONVERT WELL TYPE	[ ] RECOMPLETE - DIFFERENT FORMATION	

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 12/1/2008

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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

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FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E
COUNTY: Grand
STATE: UTAH

6. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA
8. IF INDIAN, ALLOTTEE OR TRIBE NAME:
7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Fer Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

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NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE 1/1/2009

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DIV. OF OIL, GAS & MINING

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

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PHONE NUMBER: 303-296-3006

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FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26

COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

STATE: UTAH

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE 2/11/2009

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FEB 12 2009
DIV. OF OIL, GAS & MINING

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

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NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE March 1, 2009

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APR 15 2009
DIV. OF OIL, GAS & MINING

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FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

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4. LOCATION OF WELL

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COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

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Intrepid Oil & Gas, LLC has drilled and set surface casing at2691', We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 4th quarter 2009.

NAME (PLEASE PRINT) Katie Keller TITLE Landman

SIGNATURE Katie Keller DATE April 15, 2009

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APR 15 2009
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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

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1. TYPE OF WELL: OIL WELL [X] GAS WELL [ ] OTHER
2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC
3. ADDRESS OF OPERATOR: 700 17th St, Ste 1700 Denver CO ZIP 80202 PHONE NUMBER: 303-296-3006
4. LOCATION OF WELL
FOOTAGES AT SURFACE: 588 FSL, 1864 FWL, Sec 26
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA
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7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: Two-Fer Unit 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:
COUNTY: Grand
STATE: UTAH

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Intrepid Oil & Gas, LLC has drilled and set surface casing at2691'. We are trying to locate a suitable big rig to drill the well to its proposed total depth of 6800'. We anticipate drilling operations will be resumed by 4th quarter 2009.

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE May 12, 2009

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MAY 12 2009
DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

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7. UNIT or CA AGREEMENT NAME:
8. WELL NAME and NUMBER: TWO-FER 26-30
9. API NUMBER: 4301931452
10. FIELD AND POOL, OR WILDCAT:

1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER
2. NAME OF OPERATOR: INTREPID OIL & GAS, LLC
3. ADDRESS OF OPERATOR: 700 17TH ST., SUITE 1750 CITY DENVER STATE CO ZIP 80202 PHONE NUMBER: (303) 820-4460
4. LOCATION OF WELL
FOOTAGES AT SURFACE: 588' FSL, 1864' FWL, SEC. 26 COUNTY: GRAND
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E STATE: UTAH

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TYPE OF SUBMISSION	TYPE OF ACTION		
☑ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start: 6/15/2009	☐ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
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Date of work completion:	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☐ RECLAMATION OF WELL SITE	☑ OTHER: Recommence drilling to total depth of 6700'
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Intrepid Oil & Gas, LLC is in the process of locating a suitable rig to recommence the drilling operations of this well from 2961' to its total depth of 6700'. We anticipate drilling operations will commence around June 15, 2009. Intrepid will submit to DOGM daily drilling reports upon commencement of the drilling operations.

COPY SENT TO OPERATOR
Date: 6·17·2009
Initials: KS

NAME (PLEASE PRINT) Katie Keller TITLE Landman
SIGNATURE Katie Keller DATE 6/2/2009

(This space for State use only)

APPROVED BY THE STATE OF UTAH DIVISION OF OIL, GAS, AND MINING
DATE: 6/17/09
BY:
(See Instructions on Reverse Side)

* Approved depth is 6600'
** Conditions on Approved permit still apply - no changes in plan or circumstance per KatieKeller 6/17/09

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JUN 02 2009
DIV. OF OIL, GAS & MINING

(5/2000)

FAX TRANSMISSION
INTREPID POTASH
707 17th St., Suite 4200
Denver, CO 80202
Main #: (303) 296-3006
Fax #: (303) 820-4472

To:	Carolyn Williams	**Date:**	6/2/09
Fax #:	801-359-3940	**Pages:**	2 Including Cover Sheet
From:	Katie Kaller		
Subject:	Resume Drilling Operations of TXO-Fed 26-30 Well		

MESSAGE:

Hi Carolyn,

At long last we will resume the drilling of the TXO-Fed 26-30 Well in the month of June.

Please take a look at the sundry and let me know if it is adequate or if you will require additional information.

Thanks for your help -

Katie Kaller
303-820-4460

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JUN 02 2009
DIV. OF OIL, GAS & MINING

CONFIDENTIAL

43-019-31452

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E ZDE	
Date	7/7/09	Rig	Frontier 7	Present Operation	Moving In & RU (MI & RU)
Day No.	1	Formation		Lithology	
Depth ft	2,961	Previous Depth	2,961	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	#DIV/0! ft. per hr.

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours — **Product & Quantity**

Attach a copy of mud report

Bit Record

WOB		RPM				Cumulative Rotating Hours		375.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #		Size	12 1/4"	Type		Ser. No.		Jets	
Depth in		Made	2,961	ft in		hrs.			

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
9 5/8"	2,960'	8750

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight

Neutral

Pick Up

Slack Off

Rotating Torque

Neutral

Pick Up

Slack Off

Last Date BHA

Inspected 7/3/2009

Trip Conditions

Tight Spots Out

Depth	Over Pull

Takes Weight trip In

Ft. of Fill

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
0600-2100	Began moving Frontier Rig #7 from Fidelity Location south of
7/6/2009	Green River 76 miles to location
	WestRock trucking moving rig for Frontier with 12 bed trucks
	Shut down at dark with 30% of rig moved

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AUG 03 2009

DIV. OF OIL, GAS & MINING

40000

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$133,780
Total Well Costs	$133,780

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson **Tool Pusher** Jeremy Wilde

CONFIDENTIAL

INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E	
Date	7/8/09	Rig	Frontier 7	Present Operation	Moving In & RU (MI & RU)
Day No.	2	Formation		Lithology	
Depth ft	2,961	Previous Depth	2,961	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours — **Product & Quantity**

Attach a copy of mud report

Bit Record

WOB		RPM				Cumulative Rotating Hours		375.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #		Size	12 1/4"	Type		Ser. No.		Jets	
Depth in		Made	2,961	ft in		hrs.			

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test

Equiv. Mud Weight

Date Last BOP Check

Pressure Tested To

BOP Drill & Function

Drill String Vol. Bbls.

Annular Vol. Bbls.

Hole Drag and Condition Info.

String Weight		Trip Conditions	
Neutral		Tight Spots Out	
Pick Up		Depth	Over Pull
Slack Off			
Rotating Torque			
Neutral			
Pick Up		Takes Weight trip In	
Slack Off			
Last Date BHA			
Inspected	7/3/2009	Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
0600-2100	Cont. to MI & RU Frontier rig #7, set in mud pits & sub base
7/7/2009	Stacked 11" x 10M BOP stack on wellhead with 11" x 5M Annular
	Set in mud pumps and motors, pinned derrick, will need to restring
	drilling line in derrick. Spotted company man's & toolpushers trailers.
	Rig up 70% complete
	In AM to restring drilling line in derrick, fin NU BOP stack
	RU flowline, manifold, gas buster and mud cleaner
	Plan to break tours Wed. evening
	Brian Peters Frontier Safety Rep on location for Rig Up
40001	

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$22,045
Total Well Costs	$155,825

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E	
Date	7/9/09	Rig	Frontier 7	Present Operation	Fin. Testing BOP's & RU Gas Buster
Day No.	3	Formation		Lithology	
Depth ft	2,961	Previous Depth	2,961	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight		Chlorides		Calcium		Solids		L.C.M.	
VIS. Fun.		P.V.		Y.P.		Gels		PH	
Water loss		Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

NOTE: Notified Bart Kettle with UOGC on upcoming test and he waived witnessing of the test.

Bit Record

WOB		RPM				Cumulative Rotating Hours		375.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #		Size	12 1/4"	Type		Ser. No.		Jets	
Depth in		Made	2,961	ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner		
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	
Annular Vol. Bbls.	

Hole Drag and Condition Info.

String Weight	
Neutral	
Pick Up	
Slack Off	
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	7/3/2009

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
0600 to 1000	Change out drilling line due to damage on rig move & restring blocks
1000 to 1100	Raise derrick
1100 to 1200	P/up BOP stack & install 18" spacer spool so flow line will fit rotating
	head flange
1200 to 1800	Finish rig up back yard set in Newpark bulk tanks & hook up phone
	lines & power to trailers.
1800 to 2300	Rig on day rate @ 18:00 hours 7/9/2009. Set in rig floor & rig up
	floor & p/u kelly & kelly spinner. Set in flow line & rotating head. Set
	in degasser & stand for mud cleaner & set mud cleaner & plum in
	lines to degasser & mud cleaner 85% done. B & C Quick test tighten
	bolts to BOP.
2300 to 0430	Make up lower kelly vave & saver sub & test lower kelly valve to 500
	low 5 min. & 8000 psi for 10 min. Pick up joint of drill pipe m/u test
	plug & test lower rams,middle rams & upper rams to 500 psi low 5 min.
	& 8000 psi high 10 min. test hydrill to 500 low & 3500 high. Test csg.
	to 500 low & 3500 high for 30 min. test out side manual valves & HCR
	& Choke manifold to 500 low 5 min & 8000 high 10 min. all test good.
	Rig down testers & set wear bushing. While testing change out liners f/5
	from 5" to 6" on number 1 mud pump.
0430 to 0600	Rig up flow line to rotating head & rig up turn buckles to BOP.
	Accepted Rig @ 18:00 Hrs 7/8/09
	Brian Peters Frontier Safety Rep on location for Rig Up

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
See Daily Cost Sheet	
Other	
Cum. Daily Costs	$22,367
Total Well Costs	$178,192

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E	
Date	7/10/09	Rig	Frontier 7	Present Operation	PU DP & RIH @ 1,500' TO TAG CMT
Day No.	4	Formation		Lithology	
Depth ft	2,961	Previous Depth	2,961	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	ft. per hr.

Mud

Weight	10.1	Chlorides	200,000	Calcium		Solids		L.C.M.	
VIS. Fun.	29	P.V.		Y.P.		Gels		PH	7
Water loss		Filter Cake		KCL %		Oil %		Nitrates	

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		375.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	8.5"	Type	MXL-09	Ser. No.	5162191	Jets	3 X 28
Depth in		Made	Hughes	ft in		hrs.	Avg. ft./hr.		

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner	6"	6"
Stroke		
SPM		
GPM		
Pump psi		
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	
BOP Drill & Function	
Drill String Vol. Bbls.	3
Annular Vol. Bbls.	18

Hole Drag and Condition Info.

String Weight		Trip Conditions	
Neutral		Tight Spots Out	
Pick Up		Depth	Over Pull
Slack Off			
Rotating Torque			
Neutral			
Pick Up		Takes Weight trip In	
Slack Off			
Last Date BHA			
Inspected	39997	Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0630	Hold pre spud meeting with both crews on Interpid Oil & Gas
	expections.
0630 to 2100	Continue fabricate & install lines from gas buster to flow line & flare
	line. MI Swaco continue rig up mud lines from mud cleaner to mud
	pits.
2100 to 2200	Call pumper and transfer 538 bbls of 10.1 ppg brine from Interpid
	mine ops to mud pits. Everything went good.
2200 to 0000	Hook up kill line, rotating head lubricator & lay out & strap BHA #1
	MI Swaco rigging up super choke.
0000 to 0230	Make up BHA #1 as follows 8-1/2" bit, bs with float & baffle,P/U &
	RIH W/NMDC & 17ea.6-1/4" DC's to 551'
0230 to 0300	Break circ. & test mud pumps to 1000 psi (replace pop off on #1
	mud pump & fix leak on flow line. While move & strap 45 jts of D.P.
0300 to 0500	Continue RIH to tag top of cmt with drill pipe to 1234'
0500 to 0530	Repair rotary spocket
0530 to 0600	Continue RIH with drill pipe to 1,500'

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$34,934
Total Well Costs	$213,126

Time Category	Hrs.
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	1/2 hr

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E		
Date	7/11/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 3,277'		
Day No.	5	Formation	Salt 6	Lithology			
Depth ft	3,271	Previous Depth	2,961	Proposed TD	6800		
Made	310	ft in	8 hrs	Drilling rate of	38.75 ft. per hr.		
			Mud				
Weight	10.2	Chlorides	200,000	Calcium	4000	Solids	0.2	L.C.M.	
VIS. Fun.	28	P.V.		Y.P.		Gels		PH	8.5
Water loss	50	Filter Cake		KCL %		Oil %		Nitrates	
				Mud Gas					
Average BGG	14 Units	Maximum		Connection		Trip		Flare	

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB	15 to20	RPM	75/85		Cumulative Rotating Hours		383.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	8.5"	Type	MXL-09	Ser. No.	5162191	Jets	3 X 28
Depth in	2974	Made	297	ft in	8	hrs.	Avg. ft./hr.	37.13	

Pumps

Mud Pump	No. 1	No. 2
Make		
Liner	6"	6"
Stroke	10"	10"
SPM	80	
GPM	260	
Pump psi	420	
Slow Pump F		
SPM		
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NA
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	
Drill String Vol. Bbls.	40
Annular Vol. Bbls.	170

Hole Drag and Condition Info.

String Weight	
Neutral	98K
Pick Up	100K
Slack Off	96K
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH			2720'	2720'

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0930	P/UP drill pipe & RIH to 2705' tag cmt
0930 to 1100	Three miss runs with survey tool
1100 to 1130	Install rotating head rubber
1130 TO 1200	Rig service
1200 to 1300	Attempt survey with no success. Survey company notifity us that
	that survey tool could not take a survey inside casing.
1300 to 1930	Drill very hard cmt & float equipment from 2705' to 2974'
1930 to 0030	Drill 8-1/2" hole f/2974' to 3127' ROP = 30.6 WOB 15/20K & RPM 75/85
0030 to 0100	Take Totco wire line survey @ 3115' was 2 degree.
0100 to 0600	Continue drill ahead 8-1/2" hole f/3127' to 3271'

NOTE: TRANSFER 125 BLS FROM INTERPID MINE OPS TO RIG

Note: Vaughn directional ser. should arrive on location around 06:00 hrs with new directional tool.

10 Total Bit Hrs

NOTE: RKB to GL = 22' RKB to Csg Head Flange = 22.4"

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$47,402
Total Well Costs	$260,528

Time Category	Hrs.
Rotating	8
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30				Location	SEC 26 - T 26S - R 30E			
Date	7/12/09	Rig	Frontier 7		Present Operation	Drilling ahead @ 3,750'			
Day No.	6	Formation			Lithology				
Depth ft	3,750	Previous Depth	3,271		Proposed TD	6800			
Made	479	ft in	22.5	hrs	Drilling rate of	21.29	ft. per hr.		
			Mud						
Weight	10.3	Chlorides	200,000	Calcium		Solids	LGS=0.6	L.C.M.	N/A
VIS. Fun.	28	P.V.	4	Y.P.		Gels	1/2	PH	8.5
Water loss	12	Filter Cake	2/32	KCL %		Oil %		Nitrates	
				Mud Gas					
Average	16 UNITS	Maximum		Connection	N/A	Trip	N/A	Flare	N/A

Mud additions last 24 hours — **Product & Quantity**

NO FOAM 2 CANS

Bit Record

WOB	12/20	RPM	75/95		Cumulative Rotating Hours		406		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	1	Size	8.5"	Type	MXL-09	Ser. No.	5162191	Jets	3 X 28
Depth in	2974	Made	776	ft in	32.5	hrs.	Avg. ft./hr.	23.88	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	90	
GPM	260	
Pump psi	575	
Slow Pump F	# 1	# 1
SPM	46	60
Pump psi	165	250

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	48
Annular Vol. Bbls.	192

Hole Drag and Condition Info.

String Weight	
Neutral	105 K
Pick Up	110 K
Slack Off	105 K
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0630	Directional wire line survey @ 3245' was 3.6 degree & 31.3 AZM
0630 to 1300	Drill ahead 8-1/2" hole f/3271' to 3364' ROP=14.3'
1300 to 1330	Service Rig
1330 to 1830	Drill f/3364' to 3520' ROP=31.20'
1830 to 1900	Directional wire line survey @ 3503' was 4.2 degree & 39.8 AZM
1900 to 0600	Drill f/3520' to 3750'
	Survey at 3703' was 3.2 degree azm 37.4
	NOTE: DRILL CREW HELD BOP DRILL
	32.5 Total Bit Hrs
	NOTE: RKB to GL = 22' RKB to Csg Head Flange = 22.4"

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$23,143
Total Well Costs	$283,671

Time Category	Hrs.
Rotating	22.5
Rig Service	0.5
Csg. & Cmt.	
Evaluation/Survey	1
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E				
Date	7/13/09	Rig	Frontier 7	Present Operation	Rigging Up TO LOG WELL				
Day No.	7	Formation	Clastic 9	Lithology					
Depth ft	4,107	Previous Depth	3,750'	Proposed TD	6800				
Made	375	ft in	18 hrs	Drilling rate of	20.83 ft. per hr.				
			Mud						
Weight	10.4	Chlorides	200,000	Calcium		Solids	LGS 0.4	L.C.M.	N/A
VIS. Fun.	31	P.V.	5	Y.P.	6	Gels	3/3	PH	8
Water loss	16	Filter Cake	2	KCL %		Oil %		Nitrates	
				Mud Gas					
Average	14	Maximum		Connection		Trip		Flare	
		Mud additions last 24 hours		**Product & Quantity**					

Bit Record

WOB	1	RPM	80/95		Cumulative Rotating Hours		424		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out	4107	Made	1133	ft in		hrs. Ft/hr		Dull Gr.	2-2-In
Present Bit #	1	Size	8.5"	Type	MXL-09	Ser. No.	5162191	Jets	3 X 28
Depth in	2974	Made	1,133	ft in	50.5	hrs.	Avg. ft./hr.	22.44	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	90	
GPM	315	
Pump psi	575	
Slow Pump F	# 1	# 1
SPM	46	60
Pump psi	165	250

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	3
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	107 K
Pick Up	108 K
Slack Off	106 K
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0630	Directional survey @ 3753' was 3.2 deg. 37.4 AZM
0630 to 0930	Drill 8-1/2" hole F/3768' to 3862' {ROP = 31.33' PER/HR}
0930 to 1000	Service rig & adjust rig brakes
1000 to 1700	Drill F/3862' to 3986' {ROP=17.71' PER/HR}
1700 to 1730	Directional survey @ 3973' was 5.2 deg. 44 AZM
1730 to 2200	Drill F/3986' to 4081' {ROP=21.11' PER/HR}
2200 to 0130	Drill F/4081' to 4107' {ROP=7.4' PER/HR}
0130 to 0230	Circ. Hole clean & take directional survey @ 4,092' was 4.9 deg
	AZM was 45.4
0230 to0530	POOH TO LOG WELL. No Problems
0530 to 0600	Pulled wear bushing, showed slight wear on 1 side, re-set same

Total Bit Hrs = 50.5

NOTE: RKB to GL = 22' RKB to Csg Head Flange = 22.4"

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$25,545
Total Well Costs	$309,216

Time Category	Hrs.
Rotating	18
Trips POOH	3
Survey	2
Rig Service	0.5
Pull wera bushing	0.5

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30				Location	SEC 26 - T 26S - R 30E			
Date	7/14/09	Rig	Frontier 7		Present Operation	Drilling ahead @ 4138'			
Day No.	8	Formation	Salt 10		Lithology				
Depth ft	4138'	Previous Depth	4107'		Proposed TD	6800			
Made	31	ft in	6	hrs	Drilling rate of	5.17	ft. per hr.		
			Mud						
Weight	11.6	Chlorides	201,000	Calcium	6,400	Solids	lgs = 2.1	L.C.M.	N/A
VIS. Fun.	35	P.V.	12	Y.P.	8	Gels	5/9	PH	7.5
Water loss	8.8	Filter Cake	2	KCL %		Oil %		Nitrates	
				Mud Gas					
Average	6	Maximum	16	Connection	N/A	Trip	309	Flare	NO
		Mud additions last 24 hours			**Product & Quantity**				

Bit Record

WOB	12-20	RPM	90/95		Cumulative Rotating Hours		430		
Dull Bit No.	1	Size	8.5`	Type	MXL-09	Ser. No.	5162191	Jets	3X28
Depth Out	4107	Made	1133	ft in	56.5	hrs. Ft/hr	20.05	Dull Gr.	2-2-In
Present Bit #	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth in	4107	Made	31`	ft in	6	hrs.	Avg. ft./hr.	5.10	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	90	
GPM	315	
Pump psi	575	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	210	475

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	53
Annular Vol. Bbls.	217

Hole Drag and Condition Info.

String Weight	
Neutral	105
Pick Up	107
Slack Off	103
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
Takes Weight trip In		
2481'	INCSG	
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0700	Rig up Weatherford wire line
0700 to 1200	RIH with Weatherford wireline & RIH with CBL w/GR/DLL. CBL all
	the way to top of well head!!!! And GR/DLL in open hole-Good Bond
1200 to 1300	R/D Weatherford wire line truck.
1300 to 1330	Service rig
1330 to 1400	Rig on down time fix brakes & turn drive line
1400 to 1730	M/U Bit #2 & RIH W/NB stab & two string stab's @ 30' & 90' & cont.
	RIH to 2450'
1730 to 1800	Break circ.
1800 to 1830	Stand back kelly & RIH to 2481' set down 40K & took 60K to pull free
1830 to 1930	L/D two jts. Drill pipe & p/u kelly in attempt to wash & ream thru tight
	spot at 2481' no success.
1930 to 2100	POOH to lay down all stab's
2100 to 2330	RIH slick w/ bit #2 never saw any thing at 2481' cont. RIH to 4030'
2330 to 0000	Ream & wash f/4030' to bottom no fill or tight spots.
0000 to 0600	Dill 8.5" hole from 4,107 to 4,138' ROP=5.1'
	6 Total Hrs on bit #2

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$58,229
Total Well Costs	$367,445

Time Category	Hrs.
Rotating	6
Trips	10
Wire line	7
Rig Service	0.5
Unscheduled Events	0.5

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC

DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E
Date	7/15/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 4,418'
Day No.	9	Formation	Clasitc 12	Lithology	
Depth ft	4,418'	Previous Depth	4138'	Proposed TD	6800
Made	280	ft in	22 hrs	Drilling rate of	12.73 ft. per hr.

Mud

Weight	12.7	Chlorides	200,000	Calcium	6,400	Solids	LGS=2.3	L.C.M.	N/A
VIS. Fun.	40	P.V.	17	Y.P.	12	Gels	8/11	PH	7.5
Water loss	14	Filter Cake	2	KCL %		Oil %		Nitrates	

Mud Gas

Average	12	Maximum	335	Connection	335	Trip	N/A	Flare	NO

Mud additions last 24 hours **Product & Quantity**

Bit Record

WOB	26/32	RPM	75/90			Cumulative Rotating Hours		452	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth in	4107	Made	311	ft in	28	hrs.	Avg. ft./hr.	11.11	

Pumps / **BOP Information** / **Hole Drag and Condition Info.**

Mud Pump	**No. 1**	**No. 2**							
			Deepest Casing Set			**String Weight**		**Trip Conditions**	
Make	F 1000	F 1000	Size	Depth	Min. Burst	Neutral	110	Tight Spots Out	
Liner	6"	6"	9 5/8"	2,960'	9265	Pick Up	112	Depth	Over Pull
Stroke	10"	10"	**Shoe test**			Slack Off	108		
SPM	92		Equiv. Mud Weight		N/A	**Rotating Torque**			
GPM	315		**Date Last BOP Check**			Neutral			
Pump psi	775		Pressure Tested To		8,000	Pick Up		Takes Weight trip In	
Slow Pump F	# 1	# 1	BOP Drill & Function		YES	Slack Off			
SPM	45	55	Drill String Vol. Bbls.		56	**Last Date BHA**			
Pump psi	250	350	Annular Vol. Bbls.		244	**Inspected**	07/3/09	Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	**Drill Pipe Weight**	**Grade**	**Tube I.D.**	**T.J. Type**	**T.J. I.D.**	**T. J. O.D.**	**Length**	**Cumulative ft. from top of collars**
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	**Quantity**	**O.D.**	**I.D.**	**Thread**	**Lbs./ft**	**Grade**	**Length**	**Cumulative feet from bit**
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 1130	Drill 8-1/2" hole from 4,138' to 4,204' ROP=12' PER/HR
1130 to 1300	Directional survey @ 4189' was 4.2 & 46.5. Had1 mis-run.
1300 to 1600	Drill from 4,204' to 4,266' ROP=20.66' PER/HR
1600 to 1630	Service rig
1630 to 0600	Drill from4,266' to 4,418' ROP=11.48'PER/HR
	BOP DRILL - 70 SECONDS
	28 Total Hrs on Bit #2

Drilling Costs

Item	**Daily**
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$40,751
Total Well Costs	$408,196

Time Category	**Hrs.**
Rotating	
Drlg.(non rotating)	
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30				Location	SEC 26 - T 26S - R 30E			
Date	7/16/09	Rig	Frontier 7		Present Operation	Drilling ahead @ 4,630'			
Day No.	10	Formation	Salt 13		Lithology				
Depth ft	4,630	Previous Depth	4418'		Proposed TD	6800			
Made	212	ft in	22.5	hrs	Drilling rate of	9.42	ft. per hr.		
			Mud						
Weight	14.5	Chlorides	205,000	Calcium	6,000	Solids	LGS=1.8	L.C.M.	NO
VIS. Fun.	43	P.V.	23	Y.P.	17	Gels	11/19	PH	7.5
Water loss	10.4	Filter Cake	2	KCL %	NA	Oil %	NA	Nitrates	NA
				Mud Gas					
Average	16	Maximum	126	Connection	NO	Trip	NO	Flare	NO

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	32/36	RPM	70/90		Cumulative Rotating Hours		474.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth in	4107	Made	523	ft in	50.5	hrs.	Avg. ft./hr.	10.36	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1030	
Slow Pump F	# 1	# 1
SPM	45	55
Pump psi	225	325

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	60
Annular Vol. Bbls.	246

Hole Drag and Condition Info.

String Weight	
Neutral	105 K
Pick Up	108 K
Slack Off	101 K
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
NONE		
Takes Weight trip In		
NONE		
Ft. of Fill	N/A	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 0730	Drilling 8-1/2" hole from 4,421' to 4,423' ROP=1.33' per/hr
0730 to 0830	Directional survey @ 4,406' was 5.3 deg, AZM 38.6
0830 to 1500	Drill from 4,421' to 4,452' ROP = 4.77' per/hr
1500 to 1530	Rig Service
1530 to 0600	Drill from 4,452' to 4,630' ROP=11.5'.(Drilling in the Salt 13 ROP=18)
	Note: Raise Mud Wt. f/12.7 ppg to 14.5 ppg in last 24 hrs.
	Plan is to raise mud wt. to 15.5 ppg by 4,775'
	Held BOP Drill
	50.5 Total Hrs on Bit #2

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$38,755
Total Well Costs	$446,951

Time Category	Hrs.
Drlg. rotating	22.5
Rig Service	0.5
survey	1
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E	
Date	7/17/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 4,762'
Day No.	11	Formation	Salt 15	Lithology	
Depth ft	4,762	Previous Depth	4630'	Proposed TD	6800
Made	132	ft in	23 hrs	Drilling rate of	5.74 ft. per hr.

Mud

Weight	15.6	Chlorides	207,000	Calcium	6000	Solids	LGS=1.8	L.C.M.	NONE
VIS. Fun.	46	P.V.	24	Y.P.	19	Gels	11/19	PH	7.5
Water loss	10.2	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE

Mud Gas

Average	40	Maximum	1236	Connection	NO	Trip	NO	NO	

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	34/38	RPM	80/90		Cumulative Rotating Hours		498		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth in	4107	Made	655	ft in	73.5	hrs.	Avg. ft./hr.	8.91	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	45	55
Pump psi	225	325

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	NO
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	62
Annular Vol. Bbls.	257

Hole Drag and Condition Info.

String Weight	
Neutral	110 k
Pick Up	112k
Slack Off	108k
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
NONE		
Takes Weight trip In		
NONE		
Ft. of Fill	N/A	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 1030	Drill F/4,630' to 4,669' ROP = 8.6' per/hr
1030 to1100	Directional survey @ 4,654' was 7 deg w/38.8 AZM
1100 to1230	Drill F/4,669' to 4674' ROP = 3.3' per/hr
1230 to 2230	Drill F/ 4674' to 4700' ROP = 5.2' per/hr Drlg in the Clastic 14
2230 to 2300	Rig service
2300 to 0600	ROP went from 1.7 to 18' hr @ 4707' Drlg F/4700' to 4,762'
	ROP = 15.71 Drlg in the Salt 15 formation
	HELD BOP DRILL
	ON CONNECTIONS CHECK FLOW BEFORE KICKING IN MUD PUMPS
	Set alarms for pit gain @ 5 bbls
	Note: Geologist said he thought the top of the Salt 15 would come
	in around 4708'.Great call came in @ 4,707' drilling 16 to 19' per/hr.
	73.5 HRS. ON BIT

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$35,721
Total Well Costs	$482,672

Time Category	Hrs.
Drlg Rotating	23
Service rig	0.5
survey	0.5
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30		Location	SEC 26 - T 26S - R 30E	
Date	7/18/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 4,970'
Day No.	12	Formation	Clastic 15 ?	Lithology	
Depth ft	4,970	Previous Depth	4762'	Proposed TD	6800
Made	208'	ft in	22.75 hrs	Drilling rate of	9.10 ft. per hr.

Mud

Weight	15.6	Chlorides	206,000	Calcium	6,000	Solids	LGS = 1.7	L.C.M.	NONE
VIS. Fun.	45	P.V.	22	Y.P.	21	Gels	12/20	PH	7.5
Water loss	10.2	Filter Cake	2	KCL %	NA	Oil %	NA	Nitrates	NA

Mud Gas

Average	40	Maximum	323	Connection	323	Trip	N/A	Flare	N/A

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	34/38	RPM	75/90			Cumulative Rotating Hours		520.75	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth in	4107	Made	863	ft in	96.25	hrs.	Avg. ft./hr.	8.97	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	31	41
Pump psi	220	300

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	YES
Drill String Vol. Bbls.	80
Annular Vol. Bbls.	242

Hole Drag and Condition Info.

String Weight	
Neutral	107 K
Pick Up	115 K
Slack Off	105 K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
NONE		
Takes Weight trip In		
NONE		
Ft. of Fill		

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	17	6 1/4	2 1/2	4-1/2 xo	92		518.06	551.02
								551.02
								551.02
								551.02
								551.02
								551.02
						Total	552.02	

Report of Operations

Hours	
0600 to 1000	Drill 8-1/2" hole F/4,762' to 4,825' ROP = 15.75' per/hr
1000 to 1015	Changed out rotating head rubber element
1015 to 2000	Drill F/4,825' to 4918' ROP = 9.78' per/hr
2000 to 2100	Circ. 15 min. & took directional wire line survey @ 4903' was 5.8 deg
	AZM 35.3
2100 to 2230	Drill F/4918' to 4947' ROP = 19.33' per/hr
2230 to 0600	Drilling Clastic formation F/4947' to 4970' ROP = 4.18' per/hr
	HELD BOP DRILL
	HELD PLAN FORWARD MEETING W/CREWS ON DRLG THE CLASTIC 15
	96.25 HRS. ON BIT

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$26,035
Total Well Costs	$509,567

Time Category	Hrs.
Drlg Rotating	22.75
survey	1
Rotating rubber	0.25
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E				
Date	7/19/09	Rig	Frontier 7	Present Operation	RIH w/bit # 3 to 4,000'				
Day No.	13	Formation		Lithology					
Depth ft	5,178	Previous Depth	4970'	Proposed TD	6800				
Made	208	ft in	17.25 hrs	Drilling rate of	12.06 ft. per hr.				
			Mud						
Weight	15.6	Chlorides	208,000	Calcium	6,000	Solids	LGS=1.8	L.C.M.	NONE
VIS. Fun.	44	P.V.	21	Y.P.	22	Gels	13/20	PH	7.5
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
			Mud Gas						
Average	30	Maximum	118	Connection	78	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	36/38	RPM	85/90		Cumulative Rotating Hours		538		
Dull Bit No.	2	Size	8.5"	Type	HT52A	Ser. No.	DN2508	Jets	3X32
Depth Out	5178	Made	1071	ft in	113.5	hrs. Ft/hr	9.44	Dull Gr.	3/8/in
Present Bit #	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32
Depth in	5178	Made		ft in		hrs.	Avg. ft./hr.	#DIV/0!	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump R	# 1	# 1
SPM	31	41
Pump psi	220	300

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	N/A
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	65
Annular Vol. Bbls.	272

Hole Drag and Condition Info.

String Weight	
Neutral	110
Pick Up	115
Slack Off	106
Rotating Torque	
Neutral	N/A
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20	6 1/4	2 1/2	4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 0915	Drilling 8-1/2" F/4,970' to 5,010' ROP = 12.30' per/hr.
0915 to 0930	Cleaned out flow sensor & take SPR.
0930 to 1600	Drilling F/5,010' to 5,103' ROP = 14.30' per/hr.
1600 to 1630	Rig service, changed out flow sensor
1630 to 1800	Drilling F/5,103' to 5,136' ROP = 22' per/hr
1800 to 1900	Directional survey @ 5,120' was 5.6 deg & 33.9 AZM. TVD = 5,112'
1900 to 2300	Drilling F/5,136' to 5,178' ROP = 10.5' per/hr.
2300 to 2315	Flow check 15 min, ok no flow
2315 to 0000	Circ. Bottoms up twice. Bottoms up gas 118 units
0000 to 0030	POOH 5 stds hole took correct fill.
0030 to 0045	Circ. While build slug.
0045 to 0300	Pump slug & POOH for bit #2. Hole took correct amount to fill on trip out.
0300 to 0330	Pull wear bushing ok. Re-install same.
0330 to 0500	L/D bit #2 & M/U bit #3 & RIH 6 stds DC's & P/U 3 more 6-1//4" DC's & RIH to 2500'
0500 to 0530	Break circ. & cond. Heavy mud around.
0530 to 0600	Continue RIH to 4,000' slowly.
	Bit #2 the #3 cone bearings gone & broken teeth only on the #2 cone.
	Drill bit & new wear bushing ready & on rig floor. Three drill
	collars ready to pick up for more weight to drill with due to
	buoyance factor. This will give us a max.of 43K to drill with.
	Go over forward plan with both drill crews.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$36,248
Total Well Costs	$545,815

Time Category	Hrs.
Drlg rotating	17.25
Rig service	0.5
Circ.	1
POOH	5
Flow check	0.25

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E				
Date	7/20/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 5,550'				
Day No.	14	Formation	Salt 19	Lithology					
Depth ft	5,550	Previous Depth	5178'	Proposed TD	6800				
Made	372	ft in	21.5 hrs	Drilling rate of	17.30 ft. per hr.				
			Mud						
Weight	15.6	Chlorides	205,000	Calcium	6,000	Solids	LGS=1.8	L.C.M.	NONE
VIS. Fun.	44	P.V.	22	Y.P.	20	Gels	12/22	PH	7.5
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
				Mud Gas					
Average	35	Maximum	2	Connection	209	Trip	811	Flare	NO

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	38/40	RPM	85			Cumulative Rotating Hours		559.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	3	Size	8.5"	Type	MXL - S11	Ser. No.	6052259	Jets	3X32
Depth in	5178	Made	372	ft in	21.5	hrs.	Avg. ft./hr.	17.30	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	500	750

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	72
Annular Vol. Bbls.	304

Hole Drag and Condition Info.

String Weight	
Neutral	115 K
Pick Up	125 K
Slack Off	110 K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions		
Tight Spots Out		
Depth	Over Pull	
NONE		
Takes Weight trip In		
NONE		
Ft. of Fill	NONE	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20	6 1/4	2 1/2	4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 0630	Break circ. @ 4,000'
0630 to 0715	RIH to 5,118'. L/D 3 singles & p/u kelly
0715 to 0745	Wash & ream 60' to bottom (no fill) Max bottoms up gas 817 units
0745 to 1300	Drill F/5,178' to 5,228'. ROP = 9.52' per/hr. Check flow on conn.
1300 to 1330	Rig service
1330 to 1800	Drill F/5,228' to 5,314' ROP = 19.11' per/hr. Check flow on conn.
1800 to 1900	Drill F/5,314' to 5,319' ROP = 5' per/hr. Check flow on conn.
1900 to 2330	Drill F/5,319' to 5414' ROP = 21.11' Check flow on conn.
2330 to 0030	Driectional survey @ 5,354' was 3.8 deg & AZM 41.3 TVD = 5,345'
0030 to 0200	Drill F/5414' to 5,455' ROP = 27.33' per/hr. Check flow on conn.
0200 to 0600	Drill F/5,455' to 5,550' ROP = 23.75' Check flow on conn. Ok
	BOP DRILL OK
	TAKE SLOW PUMP RATE PESSURE OFF SUPER CHOKE GAUGE
	BIT HOURS ON BIT # 3 = 21.5 hours

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$34,676
Total Well Costs	$580,491

Time Category	Hrs.
Drlg. rotating)	21.5
Survey	1
Circ.	0.5
Rig service	0.5
Wash & Ream	0.5

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30				Location	SEC 26 - T 26S - R 30E			
Date	7/21/09	Rig	Frontier 7		Present Operation	Drilling ahead @ 6,060'			
Day No.	15	Formation			Lithology				
Depth ft	6,060'	Previous Depth	5,550'		Proposed TD	6800			
Made	510	ft in	22	hrs	Drilling rate of	23.18	ft. per hr.		
			Mud						
Weight	15.6	Chlorides	206,000	Calcium	6,000	Solids	LGS=1.8	L.C.M.	NONE
VIS. Fun.	43	P.V.	21	Y.P.	19	Gels	11/20	PH	7.5
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
				Mud Gas					
Average	30	Maximum	281	Connection	239	Trip	N/A	Flare	NO

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	38/40	RPM	78/86		Cumulative Rotating Hours		603.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32
Depth in	5178	Made	510	ft in	22	hrs.	Avg. ft./hr.	23.18	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	500	750

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	80
Annular Vol. Bbls.	339

Hole Drag and Condition Info.

String Weight	
Neutral	125K
Pick Up	135K
Slack Off	120K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20	6 1/4	2 1/2	4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 0915	Drill ahead 8-1/2" F/5,550' to 5,631' ROP = 24.92' per/hr.
0915 to 1000	Directional survey @ 5616' was 2 deg & AZM was 40.6 TVD = 5,607'
1000 to 1500	Drill F/5,631' to 5,724' ROP = 18.6' per/hr.
1500 to 1530	Rig service
1530 to 0145	Drill F/5,724' to 6,002' ROP = 27.12' per/hr.
0145 to 0230	Directional survey @ 5942' was 0.2 deg & AZM 133 TVD = 5933'
0230 to 0400	Drill F/ 6,002' to 6,046' ROP = 29.33' per/hr.
0400 to 0600	Drill 6,046' to 6,060' ROP = 7'
	HELD BOP DRILL OK
	BIT HRS 43.5

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$41,141
Total Well Costs	$621,632

Time Category	Hrs.
Drlg Rotating	22
Survey	1.5
Rig service	0.5
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E				
Date	7/22/09	Rig	Frontier 7	Present Operation	Circ. Out gas on choke				
Day No.	16	Formation		Lithology					
Depth ft	6,279	Previous Depth	6,060'	Proposed TD	6800				
Made	219	ft in	17 hrs	Drilling rate of	12.88 ft. per hr.				
			Mud						
Weight	18.3	Chlorides	208,000	Calcium	6,000	Solids	LGS=1.5	L.C.M.	NONE
VIS. Fun.	74	P.V.	42	Y.P.	53	Gels	44/55	PH	7.5
Water loss	11.2	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
				Mud Gas					
Average	30	Maximum	8311	Connection	245	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	36/40	RPM	75/80		Cumulative Rotating Hours		654		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32
Depth in	5178	Made	1,101	ft in	60	hrs.	Avg. ft./hr.	18.35	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	500	750

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	4
Annular Vol. Bbls.	#VALUE!

Hole Drag and Condition Info.

String Weight	
Neutral	125K
Pick Up	138K
Slack Off	125K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20	6 1/4	2 1/2	4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 1415	Drill F/6060' to 6,158' ROP = 11.87' per/hr
1415 to 1445	Rig service
1445 to 1730	Drill F/6,158' to 6,210' ROP = 18.9' per/hr.
1730 to 1930	Drill F/6,210' to 6,219' ROP = 4.4' per/hr.
1930 to 2130	Drill F/6,219' to 6,262' ROP = 21.' per/hr.
2130 to 2330	Drill F/6,262' to 6,279' ROP = 7.72' per/hr.
2330 to 0300	While drilling @ 6,279' Gas went to 8100 units P/U check flow. Well
	flowing shut in well 45min. Drill pipe press. 750 psi = 18.1 ppg kill
0300 to 0600	mud added .2 ppg to 18.3 for kill mud wt. Raise mud in pits to 18.3+
	ppg & start pumping kill mud down drill string maintain constant drill
	pipe press. While killing well was unable to keep 18.3 ppg pumped
	some 17.9+ down hole. After getting back a 17.6 ppg at shale shakers
	gas dropped from 8100 units to 1500 units. Move pipe 10' up & down
	pipe is free. Lowest mud gas cut was 13.1 ppg. After getting surface
	to surface gas dropped from 8100 units to 1500 units. Rigged up
	other blower to bulk tanks @ 06:00 pumping 18.3 ppg down hole
	thru choke @ 60 stks per/min. In 85 min. we should have 18.3 ppg
	to surface & well should be static. Rig crew doing good job.
	Note no losses. Max flare was 12' to 16'. At present no flare & 1500
	units of gas.Initial pit gain of 4 bbls after BU had approx 10 bbl gain
	TOTAL HRS. ON BIT #3 = 60.5

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$27,309
Total Well Costs	$648,941

Time Category	Hrs.
Drlg.Rotating	17
Rig Service	0.5
Survey	
Evaluation	
Wt Up & Circ thru Choke	6.5

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	**Two Fer 26-30**	Location	SEC 26 - T 26S - R 30E		
Date	7/23/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 6,340'
Day No.	17	Formation		Lithology	
Depth ft	6,340'	Previous Depth	6,279'	Proposed TD	6800
Made	61	ft in	17.5 hrs	Drilling rate of	3.49 ft. per hr.

Mud

Weight	18.2	Chlorides	195,000	Calcium	6,000	Solids	LGS=1.1	L.C.M.	NONE
VIS. Fun.	54	P.V.	33	Y.P.	36	Gels	21/34	PH	7.8
Water loss	11.6	Filter Cake	2	KCL %	NONE	Oil %	3.50%	Nitrates	NONE

Mud Gas

Average	40	Maximum	8300	Connection	301	Trip	NA	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	38/41	RPM	75/85			Cumulative Rotating Hours		654	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32
Depth in	5178	Made	1,162	ft in	77.5	hrs.	Avg. ft./hr.	14.99	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	83	
GPM	288	
Pump psi	1300	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	525	750

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	84
Annular Vol. Bbls.	360

Hole Drag and Condition Info.

String Weight	
Neutral	125K
Pick Up	138K
Slack Off	115K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 1000	Continue circ. & cond mud from 17.9 ppg to 18.3 ppg going thru the
	gas buster with 1200 units of gas.
1000 to 1200	Shut down pumps open annular & well not flowing. Cont. circ. Btms
	up getting mud wt 18.3 in & out. Take off gas buster & go thru flow line
1200 to 1945	Drilling 8-1/2" hole from 6,279' to 6,313' ROP = 4.38' per/hr.
1945 to 2015	Rig service
1945 to 0600	Drilling 8-1/2" hole from 6,313' to 6,340' ROP = 2.6' per/hr.
	TOTAL HRS ON BIT # 3 = 77.5

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$44,125
Total Well Costs	$693,066

Time Category	Hrs.
Drilling Rotating	17.5
Rig service	0.5
Circ.	6
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	**Two Fer 26-30**			Location	SEC 26 - T 26S - R 30E				
Date	7/24/09	Rig	Frontier 7	Present Operation	RIH w/magnet @ 2600'				
Day No.	18	Formation	Clastic 22	Lithology					
Depth ft	6,356	Previous Depth	6,340'	Proposed TD	6800				
Made	16	ft in	8.5 hrs	Drilling rate of	1.88	ft. per hr.			
			Mud						
Weight	17.9	Chlorides	196,000	Calcium	6200	Solids	LGS=.8	L.C.M.	NONE
VIS. Fun.	50	P.V.	28	Y.P.	24	Gels	18/29	PH	7.8
Water loss	11.8	Filter Cake	2	KCL %	NONE	Oil %	3.5	Nitrates	NONE
				Mud Gas					
Average	8	Maximum	See Note	Connection	96	Trip		Flare	
		Mud additions last 24 hours		**Product & Quantity**					

Bit Record

WOB	38/42	RPM	75/80	Cumulative Rotating Hours			671			
Dull Bit No.	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32	
Depth Out	6,356	Made	1,178'	ft in	86	hrs. Ft/hr	13.7	Dull Gr.	6-8-in	
Present Bit #	3	Size	8.5"	Type	MXL-S11	Ser. No.	6052259	Jets	3X32	
Depth in	5178	Made	1,178	ft in	86	hrs.	Avg. ft./hr.	13.70		

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	93	
GPM	321	
Pump psi	1150	
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi	500	750

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	84
Annular Vol. Bbls.	360

Hole Drag and Condition Info.

String Weight	
Neutral	128
Pick Up	135
Slack Off	122
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Magnet	2.5	8		4-1/2 reg	99		2.5	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	647.42	

Report of Operations

Hours	
0600 to 1030	Drill 8-1/2"hole F/6,340' to 6,344' ROP = .88' per/hr
1030 to 1100	Service rig
1100 to 1500	Drill F/6,344' to 6,356' ROP = 3' per/hr.
1500 to 1700	Directional survey @ 6,311' was 0.2 degree & AZM was 352.4
1700 to 1930	Circ. & condition mud & build 50 bbl pill @ 18.4 ppg
1930 to 2000	Pump 50 bbl pill 18.3 ppg out bit & up back side.
2000 to 2300	POOH for bit. Note: missing 1/2 of the #3 cone.
2300 to 2400	Slip & cut drilling line
0000 to 0300	Wait on Magnet & raise mud wt. in pits from 17.8 to 18.0 ppg
0300 to 0600	M/U 8" magnet & BS with a float & RIH to 2600'
	NOTE: Had 9,246 units gas at btms up after Survey
	Gas was in & out and back to normal BGG after 15 min. &
	Well began flowing @ 02:00 approx. 2 bbls/hr while w.o. magnet

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$28,486
Total Well Costs	$721,552

Time Category	Hrs.
Drilling Rotating	8.5
Circ.	3
Trip	6
Wait on magnet	3
Survey, rig service	3.5

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	**Two Fer 26-30**			Location	SEC 26 - T 26S - R 30E			
Date	7/25/09	Rig	Frontier 7	Present Operation	RIH WITH NEW BIT # 4 @ 4,022'			
Day No.	19	Formation		Lithology				
Depth ft	6,356	Previous Depth	6,356'	Proposed TD	6800			
Made	0	ft in	hrs	Drilling rate of	#DIV/0!	ft. per hr.		
			Mud					
Weight	18.4	Chlorides	192,000	Calcium	6,300	Solids	LGS=4.5	L.C.M. NONE
VIS. Fun.	54	P.V.	33	Y.P.	39	Gels	24/38	PH 7.8
Water loss	12	Filter Cake	2	KCL %	NONE	Oil %	3.8	Nitrates NONE
			Mud Gas					
Average		Maximum		Connection		Trip	9800	Flare 20'

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		654		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32
Depth in	6356	Made		ft in		hrs.	Avg. ft./hr.	#DIV/0!	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM		
GPM		
Pump psi		
Slow Pump F	# 1	# 1
SPM	40	60
Pump psi		

BOP Information

Deepest Casing Set	Size	Depth	Min. Burst
	9 5/8"	2,960'	9265
Shoe test			
Equiv. Mud Weight			N/A
Date Last BOP Check			
Pressure Tested To			8,000
BOP Drill & Function			Yes
Drill String Vol. Bbls.			80
Annular Vol. Bbls.			361

Hole Drag and Condition Info.

String Weight	
Neutral	95
Pick Up	97
Slack Off	93
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Drill Pipe Size	**Weight**	**Grade**	**Tube I.D.**	**T.J. Type**	**T.J. I.D.**	**T. J. O.D.**	**Length**	**Cumulative ft. from top of collars**
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly Item	**Quantity**	**O.D.**	**I.D.**	**Thread**	**Lbs./ft**	**Grade**	**Length**	**Cumulative feet from bit**
BIT	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 - 0630	Circ Btms up (CBU) @ 2,500', max gas 478 units
0630 - 0715	Cont. to RIH to 4,000'
0715 - 0815	CBU, 275 gpm, 960 psi, @ BU w/10K units diverted to buster, circ
	till gas dropped out, had 20' flare with trace oil on shakers
0815 - 0900	Cont. to RIH to 5,500'
0900 - 1130	Circ @ 270 gpm, 900 psi 1/2 thru BU diverted to buster w/10K units,
	circ 18.1 in & had 14.7 out, decided to RIH to btm to circ hole out
1130 - 1200	RIH washing 20' to btm @ 6,356' & worked magnet on btm
1200 - 1245	Began CBU 2500 stks in btms up of 3700 stks, showed pit gain &
	had 7K units with 20' flare, shut well in.
1245 -1430	Monitored well w/Circ pits & raising MW to 18.2 ppg SIDP-SICP 0
1430 -1700	Circ thru choke w/18.1 MW holding constant BHP, after 1 1/2 hole
	volume had 18.1 in & 14.7 out
1700 - 2230	Opened well, appeared static to slight flow, cont. to circ hole thru
	gas buster raising MW to 18.2 in & out. Gas down to 1500 units take off gas buster
	and circ. Mud around 18.4 in & out vis. 56 in & 53 out. Shut down pumps flow check ok
2230 to 0230	Set down 15 K on magnet & POOH slow & set in slips easy. Flow check at shoe ok.
	Nose of cone on magent with two bearings when pulled out of hole :)
0230 to 0430	M/U new bit and RIH to shoe & circ btms up Max gas 650 units mud wt. out 18.2+ ppg
0430 to 0600	RIH to 4,000' circ. Btms up
	Note:Rec'd 177 jts of 7", 26# N-80 Csg,Clean, drifted & strapped

Drilling Costs

Item	**Daily**
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$51,142
Total Well Costs	$772,694

Time Category	**Hrs.**
Circ. Out gas	15.5
RIH	8.5
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	**Two Fer 26-30**			Location	SEC 26 - T 26S - R 30E				
Date	7/26/09	Rig	Frontier 7	Present Operation	Drilling @ 6,385'				
Day No.	20	Formation	Clastic 22	Lithology					
Depth ft	6,385	Previous Depth	6,356'	Proposed TD	6800				
Made	29	ft in	19.75 hrs	Drilling rate of	1.47	ft. per hr.			
			Mud						
Weight	18.4	Chlorides	200,000	Calcium	6,000	Solids	LGS=5.7	L.C.M.	NONE
VIS. Fun.	52	P.V.	33	Y.P.	36	Gels	18/29	PH	7.5
Water loss	10.8	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
				Mud Gas					
Average	70	Maximum	1190	Connection		Trip	1190	Flare	NONE

Mud additions last 24 hours | **Product & Quantity**

Bit Record

WOB	38/40	RPM	60/85			Cumulative Rotating Hours	674		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32
Depth in	6356	Made	29	ft in	19.75	hrs.	Avg. ft./hr.	1.47	

Pumps

Mud Pump	**No. 1**	**No. 2**
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	82	
GPM	280	
Pump psi	1360	
Slow Pump R	# 1	# 1
SPM	40	775
Pump psi	575	750

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	85
Annular Vol. Bbls.	363

Hole Drag and Condition Info.

String Weight	
Neutral	123K
Pick Up	135K
Slack Off	118K
Rotating Torque	
Neutral	
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Size	**Drill Pipe Weight**	**Grade**	**Tube I.D.**	**T.J. Type**	**T.J. I.D.**	**T. J. O.D.**	**Length**	**Cumulative ft. from top of collars**
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	**Quantity**	**O.D.**	**I.D.**	**Thread**	**Lbs./ft**	**Grade**	**Length**	**Cumulative feet from bit**
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 - 0630	Fin. CBU @ 4,000', max gas at BU 562 units
0630 - 0715	RIH from 4,000' to 5,445'
0715 - 0815	CBU @ 225 gpm, 930 psi, max gas 575 units, 18.4 MW in & out @ BU
0815 - 0845	RIH from 5,445' washing 30' to btm, 6,356', no problems
0845 - 0945	CBU @ 250 gpm, 1120 psi, max gas 1200 units, 18.4 MW in & out @ BU
0945 to 1700	Drill 8 1/2" Hole f/ 6,356' to 6,364'. ROP = 1.1' per/hr.
1700 to 1730	Service rig
1730 to 0600	Drill F/6,364' to 6,385' ROP = 1.75' per/ft
	NOTE: Drilling @ 06:00 @ 10' per/hr
	Total bit hrs. 19.75

Drilling Costs

Item	**Daily**
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$25,435
Total Well Costs	$798,129

Time Category	**Hrs.**
Drlg Rotating	19.75
Rig service	0.5
RIH	1.25
Circ. Out gas	2.5
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30	Location	SEC 26 - T 26S - R 30E		
Date	7/27/09	Rig	Frontier 7	Present Operation	Drilling ahead @ 6,494'
Day No.	21	Formation	Clastic 24 ?	Lithology	
Depth ft	6,494'	Previous Depth	6,385'	Proposed TD	6800
Made	109	ft in	23.5 hrs	Drilling rate of	4.64 ft. per hr.

Mud

Weight	18.6	Chlorides	192,000	Calcium	6,000	Solids	LGS = 3	L.C.M.	NONE
VIS. Fun.	53	P.V.	33	Y.P.	40	Gels	28/36	PH	8
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	NONE	Nitrates	NONE
				Mud Gas					
Average	20	Maximum	54	Connection	NONE	Trip	NONE	Flare	NONE

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	36/40	RPM	65/80			Cumulative Rotating Hours		677.5	
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32
Depth in	6,356	Made	138	ft in	43.25	hrs.	Avg. ft./hr.	3.19	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM	80	
GPM	272	
Pump psi	1330	
Slow Pump F	# 1	# 1
SPM	37	47
Pump psi	475	575

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test

Equiv. Mud Weight: NONE

Date Last BOP Check

Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	85
Annular Vol. Bbls.	363

Hole Drag and Condition Info.

String Weight	
Neutral	126 k
Pick Up	135 k
Slack Off	116 k
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions

Tight Spots Out

Depth	Over Pull
NONE	

Takes Weight trip In

NONE	

Ft. of Fill: NONE

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 to 1415	Drill 8-1/2" hole f/6,385' to 6,437'. ROP = 6.35' per/hr.
1415 to 1445	Rig service
1445 to 0600	Drill f/6,437' to 6,494' ROP = 3.74' per/ft
	Note: BOP DRILL & TAKE SPR @ 6,469'
	TOTAL BIT HRS. = 43.25

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$46,428
Total Well Costs	$844,557

Time Category	Hrs.
Drlg.(rotating)	23.5
Rig service	0.5
Csg. & Cmt.	
Evaluation	
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Mark Underwood

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	Two Fer 26-30			Location	SEC 26 - T 26S - R 30E				
Date	7/28/09	Rig	Frontier 7	Present Operation	LOGGING WELL				
Day No.	22	Formation	Clastic 24	Lithology					
Depth ft	6,508	Previous Depth	6,494'	Proposed TD	6800				
Made	14	ft in	9 hrs	Drilling rate of	1.56	ft. per hr.			
			Mud						
Weight	18.6	Chlorides	192,000	Calcium	6,000	Solids	LGS= 0.9	L.C.M.	NONE
VIS. Fun.	50	P.V.	33	Y.P.	36	Gels	21/34	PH	7.9
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	5	Nitrates	NONE
				Mud Gas					
Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB	38/40	RPM	70/75		Cumulative Rotating Hours		677.5			
Dull Bit No.	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32	
Depth Out	6508	Made	152	ft in	52.25	hrs. Ft/hr	3'	Dull Gr.	7/6/IN	
Present Bit #	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32	
Depth in	6,356	Made	152	ft in	52.25	hrs.	Avg. ft./hr.	2.91		

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM		
GPM		
Pump psi		
Slow Pump R	# 1	# 1
SPM	37	47
Pump psi	475	575

BOP Information

Deepest Casing Set		
Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test	
Equiv. Mud Weight	NONE
Date Last BOP Check	
Pressure Tested To	8,000
BOP Drill & Function	Yes
Drill String Vol. Bbls.	85
Annular Vol. Bbls.	363

Hole Drag and Condition Info.

String Weight	
Neutral	126K
Pick Up	135K
Slack Off	116K
Rotating Torque	
Neutral	NONE
Pick Up	
Slack Off	
Last Date BHA	
Inspected	07/3/09

Trip Conditions	
Tight Spots Out	
Depth	Over Pull
NONE	
Takes Weight trip In	
NONE	
Ft. of Fill	NONE

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
4-1/2"	16.6	G Pipe	3.826	4 1/2" XH				

Item	Bottom Hole Assembly Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
Bit	1	8 1/2		4-1/2 reg	99		1	
Bit sub	1	6 1/2	3	41/2reg/xo			3	3
Monel	1	6 10/27	2 3/4	4-1/2 xo	93		29.96	32.96
Dill collars	20			4-1/2 xo	92		611.96	644.92
								644.92
								644.92
								644.92
								644.92
								644.92
						Total	645.92	

Report of Operations

Hours	
0600 - 1500	Drilled 8 1/2" hole f/6,494' to 6,508' MD (TD) Proj TVD 6,499' ave 1.5'/hr
1500 - 1615	Circ 1.5x btms up & clean at the shakers, 280 gpm, 1290 psi
1615 - 1630	Monitored well, no flow, pumped 50 bbl 18.9 ppg dry job
1630 - 2100	POOH to log well with Weatherford. Note: one nozzle plugged on bit
2100 to 2230	Hold PJSM, R/U & M/U Weatherford wire line tools.
2230 to 0530	RIH with SONIC QUAD LOGS ON BOTTOM @ 00:00 wire line depth 6500'
	Had trouble with the CDL log found cable lose tighten same ok RIH
	to bottom and re-log CDL. OK
0530 to 0600	Rig down Weatherford wire line tools to make 2nd run with Compact
	Imager log.
	NOTE: SLM = 6,511' OK

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$31,775
Total Well Costs	$873,722

Time Category	Hrs.
Drlg.(rotating)	9
Circ.	1.5
Logging well	9
POOH	4.5
Unscheduled Events	

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

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INTREPID OIL & GAS LLC
DAILY DRILLING REPORT

Well Name	**Two Fer 26-30**		Location	SEC 26 - T 26S - R 30E	
Date	7/29/09	Rig	Frontier 7	Present Operation	Running 7" N-80 casing to 1,234'
Day No.	23	Formation		Lithology	
Depth ft	6,508	Previous Depth	6,508	Proposed TD	6800
Made		ft in	hrs	Drilling rate of	#VALUE! ft. per hr.

Mud

Weight	18.6	Chlorides	190,000	Calcium	5,480	Solids	LGS= 8.3	L.C.M.	NONE
VIS. Fun.	53	P.V.	42	Y.P.	32	Gels	25/38	PH	8
Water loss	10	Filter Cake	2	KCL %	NONE	Oil %	5	Nitrates	NONE

Mud Gas

Average		Maximum		Connection		Trip		Flare	

Mud additions last 24 hours — **Product & Quantity**

Bit Record

WOB		RPM			Cumulative Rotating Hours		677.5		
Dull Bit No.		Size		Type		Ser. No.		Jets	
Depth Out		Made		ft in		hrs. Ft/hr		Dull Gr.	
Present Bit #	4	Size	8.5"	Type	MXL-S11	Ser. No.	6052280	Jets	3X32
Depth in	6,356	Made	138	ft in	43.25	hrs.	Avg. ft./hr.	3.19	

Pumps

Mud Pump	No. 1	No. 2
Make	F 1000	F 1000
Liner	6"	6"
Stroke	10"	10"
SPM		
GPM		
Pump psi		
Slow Pump F	# 1	# 1
SPM		
Pump psi		

BOP Information

Deepest Casing Set

Size	Depth	Min. Burst
9 5/8"	2,960'	9265

Shoe test

Equiv. Mud Weight: NONE

Date Last BOP Check

Pressure Tested To: 8,000

BOP Drill & Function: Yes

Drill String Vol. Bbls.:

Annular Vol. Bbls.:

Hole Drag and Condition Info.

String Weight

Neutral	40 K
Pick Up	40 K
Slack Off	40 K

Rotating Torque

Neutral	NONE
Pick Up	
Slack Off	

Last Date BHA

Inspected: 07/3/09

Trip Conditions

Tight Spots Out

Depth	Over Pull
NONE	

Takes Weight trip In

NONE	

Ft. of Fill: NONE

Drill String and Bottom Hole Assembly Configuration

Size	Drill Pipe Weight	Grade	Tube I.D.	T.J. Type	T.J. I.D.	T. J. O.D.	Length	Cumulative ft. from top of collars
				4 1/2" XH				

Bottom Hole Assembly

Item	Quantity	O.D.	I.D.	Thread	Lbs./ft	Grade	Length	Cumulative feet from bit
						Total		

Report of Operations

Hours	
0600 to 0900	Cont logging with Imager log, logged up to 6,200' & POOH
0900 to 0930	Rig down Weatherford logging truck.
0930 to 1145	MU RR Bit & RIH to 3,291'
1145 to 1245	Circ. Btm up @ 3291' max gas was 98 units, 245 gpm, 980 psi
1245 to 1330	RIH to 5,259'
1330 to 1430	CIRC. Btm up @ 5259' max gas was 140 units, 275 gpm at 1335 psi
1430 to 1530	RIH to bottom & wash & ream last 60' ok no fill.
1530 to 1700	Circ. Btms up @ 6508' max gas 150 units. Rig up L/D machine
1700 to 1730	Flow check ok & hold per job safety meeting
1730 to 0130	L/D drill pipe, drill collars & break kelly
0130 to 0200	Pulled wear bushing & ck'd ok
0200 to 0300	Rig up casing crew & hold PJSM
0300 to 0600	RIH with 7" N-80 csg, 26# per/ft, LT&C, TO 1,234' had to pump thru several
	times to get casing to fall. (Note:Used dog collar clamp first 20 jts.)
	Casing falling ok @ 1200' with correct displacement.

Drilling Costs

Item	Daily
Drilling Footage	
Drilling Daywork	
Water	
Drilling Mud	
Cum. Mud Cost	
Mud Logging Unit	
Cement all strings	
Drill Stem Tests	
Electric Logs	
Bits, Supplies	
Casing & Well Head	
Other	
Cum. Daily Costs	$48,307
Total Well Costs	$922,029

Time Category	Hrs.
Log well	3.5
RIH	4
Circ.	5
L/D pipe	7.5
RIH W/CASING	4

Drilling Supervisor Peter Wilson & Jim Weir **Tool Pusher** Jeremy Wilde

JON M. HUNTSMAN, JR.
Governor
GARY R. HERBERT
Lieutenant Governor

State of Utah
DEPARTMENT OF NATURAL RESOURCES
MICHAEL R. STYLER
Executive Director
Division of Oil, Gas and Mining
JOHN R. BAZA
Division Director

February 23, 2009

CERTIFIED MAIL NO.: 7005 0390 0000 7507 4214

Ms. Katie Keller
Intrepid Potash, Inc.
700 17th Street, Suite 1700
Denver, CO 80202

26 S 2DE 26

Subject: Extended Shut-in and Temporary Abandoned Well Requirements for Fee or State Leases dated August 14, 2008

Dear Ms. Keller:

The Division of Oil, Gas and Mining (Division) is in receipt of your letter dated September 16, 2008 (received by the Division on 9/22/2008) in regards to the one (1) shut-in or temporarily abandoned (SI/TA) well operated by Intrepid Potash, Inc. (Intrepid). It is the Divisions understanding that Intrepid is currently looking for a suitable rig to complete the drilling of the Two Fer 26-30 well (API 43-019-31452) and subsequently drill a horizontal well on or before October 2009.

Based on the submitted information showing MIT and plan to bring the above well out of non-compliance status within a nine month period the Division grants extended SI/TA status for the well listed above valid until December 1, 2009, allowing adequate time to perform the proposed work. If pressures or fluid levels change significantly during the year please inform the Division immediately. Corrective action may be necessary.

If you have any questions or need additional assistance in regards to the above matters please contact me at (801) 538-5281.

Sincerely,

Dustin K. Doucet
Petroleum Engineer

DKD/JP/js
cc: Operator Compliance File
Well File
N:\O&G Reviewed Docs\ChronFile\PetroleumEngineer\SITA

1594 West North Temple, Suite 1210, PO Box 145801, Salt Lake City, UT 84114-5801
telephone (801) 538-5340 • facsimile (801) 359-3940 • TTY (801) 538-7458 • *www.ogm.utah.gov*

UTAH DNR OIL, GAS & MINING

Intrepid Potash, Inc.
700 17th Street, Suite 1700
Denver, CO 80202
303.296.3006
303.298.7502 fax

September 16, 2008

State of Utah
Department of Natural Resources
12594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

Attention: Dustin K. Doucet

Re: Extended Temporarily Abandoned Well Status for
Two Fer 26-30 Well (API 43-019-31452)

Dear Mr. Doucet:

Pursuant to your letter dated August 14, 2008 and R649-3-36-1.3.3, Intrepid Oil & Gas, LLC ("IOG") hereby requests the Division to grant approval for extended shut-in time for the Two Fer 26-30 Well (API 43-019-31452).

As you are aware, in 2006 there was a shortage of drilling rigs with a depth capacity of 10,000. Due to the high geologic formation pressures associated with drilling in the Paradox formation, the Division required IOG to use a drilling rig equipped with a 5000 PSI rated blowout preventor. While IOG searched for a suitable large rig, in 2006 we commenced the drilling operations of this well with a small rig and drilled to a depth of 2960' and set surface casing. IOG is currently looking for a suitable rig to complete the drilling of this well to its estimated total depth of 6800' and to subsequently move the rig to Intrepid's Moab Solution Mine and drill a horizontal well on or before October, 2009.

As required in your letter, below is an explanation of the well integrity and the results of IOG's recent MIT:

- On 12/4/2006 a 9 5/8" casing string was set at 2960' and cemented to surface with BJ Cementers. The casing was left full of water and a cap was welded on the 9 5/8" casing with a weep hole (see attached wellbore diagram). The cement and top plug have not been drilled out and no further work has been done on this well.

- On 9/15/2008 Charlie Harrison, et al inspected the well. They found no gas leaking from the 9 5/8" ID or in the cellar around the annulus which is filled with cement. The cap was removed and the water level was only inches from the top as it was left on 12/4/2006.

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A new high pressure cap and collar were welded on the casing for MIT purposes. Charlie called Bart Kettle to witness the MIT. Action Hot Oil Service arrived and pressured the well to 1000 PSI and held the pressure for 45 minutes demonstrating MIT. Included is the work ticket from Action Hot Oil Service signed by their operator and three other witnesses to the test.

Should you have questions regarding the MIT, please do not hesitate to contact Richard Miller at (303) 820-4447 or Katie Keller at (303) 820-4460.

Sincerely,

Richard Miller
Special Projects Manager

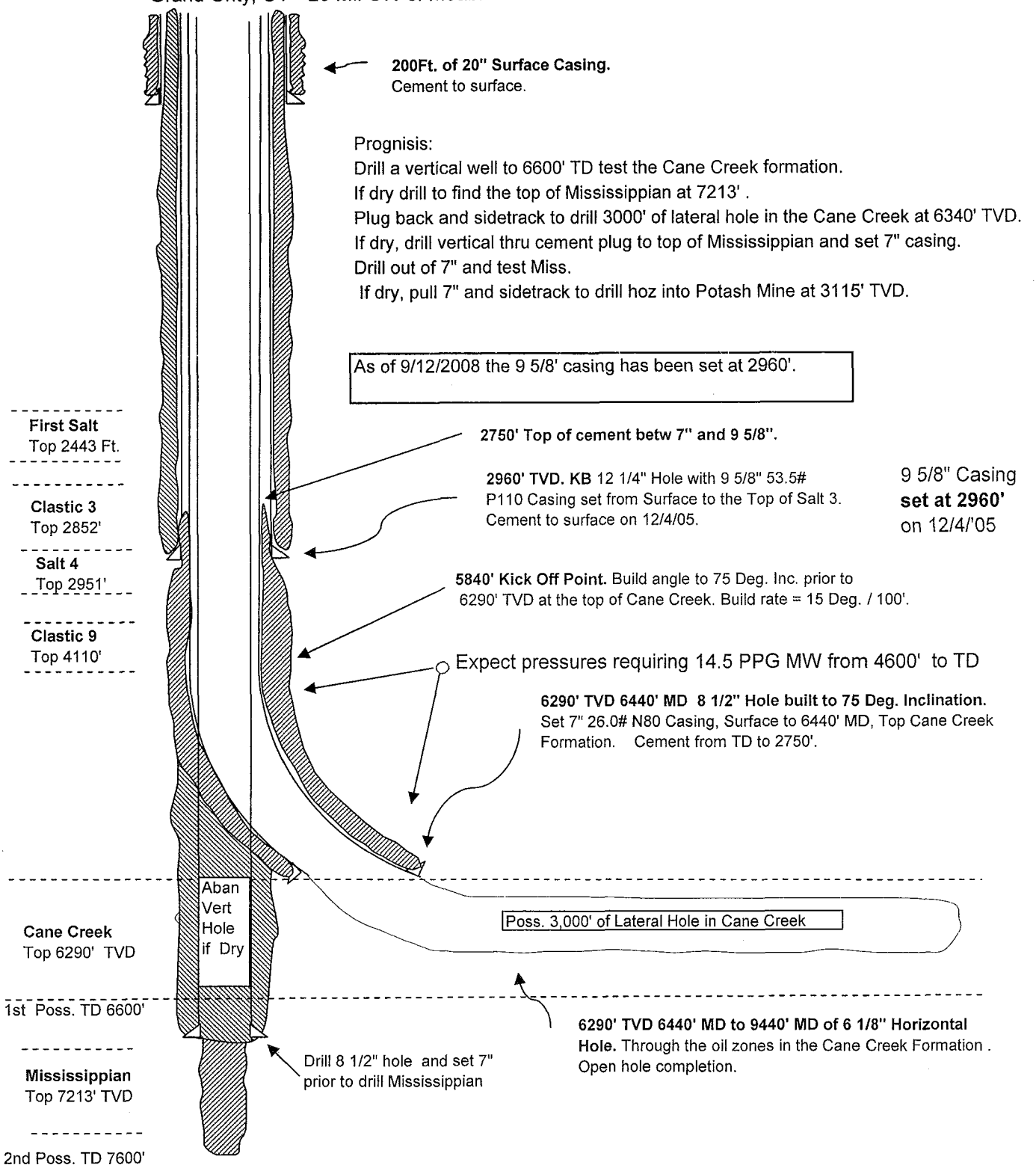
Katie Keller
Landman

/RM
attachments

Intrepid Oil and Gas LLC

Well:Two Fer 26-30
SESW SECT 26 T26S R 20E
Grand Cnty, UT - 20 Mi. SW of Moab.

Richard Miller
303-296-3006



Two Fer
26-30

ACTION HOT OIL SERVICE, INC.
P.O. Box 1706 • Roosevelt, UT 84066
(435) 722-2190

WORK TICKET
No 24195

Customer Intrepid potash Moab Ut   Date 9/15/08

Address   Contract/Customer P.O. No.

Lease   Well No.

From	To	Hours	Work Performed
			pressure Test casing To 1000 psi 45 Mains off
			Bret Massey
			Christie Harrison
			[illegible]
			[illegible]

	Start PSI	Stop PSI	Temperature	BBLS
Tubing				
Flowline	0 1000	0	60	0
Casing				

Employee's Name	Hours	Rate	Amount	
Operator Radon				
Helper				

Equipment	Unit No	Hours	Rate	Amount	
Hot Oil Truck	6	5	130.00	630.	00
Pickup					
Totals					

Materials Brought Out		Amount	
Fuel	10%	65.	00
Propane			
Totals		65.	00

Total Materials Brought Out	65.	00
Total Work Amount	715.	00

Terms and Disclosure Statement: Accounts are due and payable 30 days following date of invoice. A finance charge of 2% per month, which is 24% per annum, will be charged on the unpaid balance of past due accounts. Customer Agrees to pay a reasonable attorney's fee and other costs of collection after default and referral to an attorney.

Approved ______________________
Customer

Approved ______________________
Contractor

Ticket Number № 24195

J60118

CONFIDENTIAL

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

FORM 9

SUNDRY NOTICES AND REPORTS ON WELLS

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA
6. IF INDIAN, ALLOTTEE OR TRIBE NAME:
7. UNIT or CA AGREEMENT NAME:
1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER
8. WELL NAME and NUMBER: Two-Fer 26-30
2. NAME OF OPERATOR: INTREPID OIL & GAS, LLC
9. API NUMBER: 4301931452
3. ADDRESS OF OPERATOR: 707 17TH ST, SUITE 4100 CITY DENVER STATE CO ZIP 80202
PHONE NUMBER: (303) 820-4460
10. FIELD AND POOL, OR WILDCAT:
4. LOCATION OF WELL
FOOTAGES AT SURFACE: 588' FSL, 1864' FWL, T26S-R20E
COUNTY: GRAND
QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E
STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
☐ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start:	☐ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
	☐ CASING REPAIR	☐ NEW CONSTRUCTION	☐ TEMPORARILY ABANDON
	☐ CHANGE TO PREVIOUS PLANS	☐ OPERATOR CHANGE	☐ TUBING REPAIR
	☐ CHANGE TUBING	☐ PLUG AND ABANDON	☐ VENT OR FLARE
☐ SUBSEQUENT REPORT (Submit Original Form Only)	☐ CHANGE WELL NAME	☐ PLUG BACK	☐ WATER DISPOSAL
Date of work completion:	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☐ RECLAMATION OF WELL SITE	☑ OTHER: CONFIDENTIAL STATUS
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

INTREPID OIL & GAS, LLC REQUESTS THAT THE WELL INFORMATION REMAIN IN CONFIDENTIAL STATUS

RECEIVED
AUG 3 1 2009
DIV. OF OIL, GAS & MINING

NAME (PLEASE PRINT) KATIE KELLER TITLE LANDMAN

SIGNATURE Katie Keller DATE 8/31/09

(This space for State use only)

(5/2000) (See Instructions on Reverse Side)

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STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

AMENDED REPORT ☐ (highlight changes) FORM 8

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

1a. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ DRY ☐ OTHER

7. UNIT or CA AGREEMENT NAME:

b. TYPE OF WORK: NEW WELL ☑ HORIZ LATS ☐ DEEP-EN ☐ RE-ENTRY ☐ DIFF. RESVR. ☐ OTHER

8. WELL NAME and NUMBER: Two-Fer 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 707 17th St CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 296-3006

10. FIELD AND POOL, OR WILDCAT: Wildcat

4. LOCATION OF WELL (FOOTAGES)
AT SURFACE: 1864 FWL 588 FSL

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AT TOP PRODUCING INTERVAL REPORTED BELOW: Vertical Well

AT TOTAL DEPTH: ~~Vertical Well~~ 778 fsl 2010 fwl per HSM review

11. QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: SESW 26 26S 20E

12. COUNTY: Grand

13. STATE: UTAH

14. DATE SPUDDED: 10/27/2005

15. DATE T.D. REACHED: 7/28/2009

16. DATE COMPLETED: 8/14/2009 ABANDONED ☐ READY TO PRODUCE ☑

17. ELEVATIONS (DF, RKB, RT, GL): 4540 GL, 4562 RKB

18. TOTAL DEPTH: MD 6,508 TVD 6,499

19. PLUG BACK T.D.: MD 6,452 TVD 6443

20. IF MULTIPLE COMPLETIONS, HOW MANY? *

21. DEPTH BRIDGE PLUG SET: MD TVD

22. TYPE ELECTRIC AND OTHER MECHANICAL LOGS RUN (Submit copy of each)
GR, DLL, Photo Density, Dual Neutron, Sonic, Micro-Imaging, Caliper, CCL, CBL - Mailed previously

23.
WAS WELL CORED? NO ☑ YES ☐ (Submit analysis)
WAS DST RUN? NO ☑ YES ☐ (Submit report)
DIRECTIONAL SURVEY? NO ☐ YES ☑ (Submit copy)

24. CASING AND LINER RECORD (Report all strings set in well)

HOLE SIZE	SIZE/GRADE	WEIGHT (#/ft.)	TOP (MD)	BOTTOM (MD)	STAGE CEMENTER DEPTH	CEMENT TYPE & NO. OF SACKS	SLURRY VOLUME (BBL)	CEMENT TOP **	AMOUNT PULLED
12-14"	9-5/8" P110	53.5	0	2,962		Lite II 1,325	555	0 CIR	0
						II 550	143	0 CIR	0
8-1/2"	7" N80	26	0	6,492		Type V 760	193	50' CBL	0

25. TUBING RECORD

SIZE	DEPTH SET (MD)	PACKER SET (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)	SIZE	DEPTH SET (MD)	PACKER SET (MD)
2-7/8"	6,217	6,110						

26. PRODUCING INTERVALS

FORMATION NAME	TOP (MD)	BOTTOM (MD)	TOP (TVD)	BOTTOM (TVD)
(A) Clastic 21	6,248	6,310		
(B) Cane				
(C) Creek - BH				
(D)				

27. PERFORATION RECORD

INTERVAL (Top/Bot - MD)	SIZE	NO. HOLES	PERFORATION STATUS
6,249 6,299	.38"	300	Open ☑ Squeezed ☐
			Open ☐ Squeezed ☐
			Open ☐ Squeezed ☐
			Open ☐ Squeezed ☐

28. ACID, FRACTURE, TREATMENT, CEMENT SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND TYPE OF MATERIAL
6249-6299	2593 Gallons 15% HCl

29. ENCLOSED ATTACHMENTS:
☑ ELECTRICAL/MECHANICAL LOGS: Mailed Previously ☐ GEOLOGIC REPORT ☐ DST REPORT ☑ DIRECTIONAL SURVEY
☐ SUNDRY NOTICE FOR PLUGGING AND CEMENT VERIFICATION ☐ CORE ANALYSIS ☐ OTHER

30. WELL STATUS: Testing

(5/2000) (CONTINUED ON BACK)

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31. INITIAL PRODUCTION

INTERVAL A (As shown in item #26)

DATE FIRST PRODUCED:	TEST DATE:	HOURS TESTED:	TEST PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	PROD. METHOD:
8/14/2009	8/14/2009	24		319	287	0	Flow

CHOKE SIZE:	TBG. PRESS	CSG. PRESS.	API GRAVITY	BTU – GAS	GAS/OIL RATIO	24 HR PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	INTERVAL STATUS:
6/16	2,200	800	41.00	1,183	1		319	287	0	Testing

INTERVAL B (As shown in item #26)

DATE FIRST PRODUCED:	TEST DATE:	HOURS TESTED:	TEST PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	PROD. METHOD:

CHOKE SIZE:	TBG. PRESS.	CSG. PRESS.	API GRAVITY	BTU – GAS	GAS/OIL RATIO	24 HR PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	INTERVAL STATUS:

INTERVAL C (As shown in item #26)

DATE FIRST PRODUCED:	TEST DATE:	HOURS TESTED:	TEST PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	PROD. METHOD:

CHOKE SIZE:	TBG. PRESS.	CSG. PRESS.	API GRAVITY	BTU – GAS	GAS/OIL RATIO	24 HR PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	INTERVAL STATUS:

INTERVAL D (As shown in item #26)

DATE FIRST PRODUCED:	TEST DATE:	HOURS TESTED:	TEST PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL:	PROD. METHOD:

CHOKE SIZE	TBG. PRESS.	CSG. PRESS	API GRAVITY	BTU – GAS	GAS/OIL RATIO	24 HR PRODUCTION RATES: →	OIL – BBL:	GAS – MCF:	WATER – BBL	INTERVAL STATUS:

32. DISPOSITION OF GAS (Sold, Used for Fuel, Vented, Etc.)

Flared

33. SUMMARY OF POROUS ZONES (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

34. FORMATION (Log) MARKERS:

Formation	Top (MD)	Bottom (MD)	Descriptions, Contents, etc.	Name	Top (Measured Depth)
Aquifer 1	1,214	1,258	Brine Water	Top Salt	2,443
Aquifer 2	1,518	1,569	Brine Water	Potash 5	3,124
Aquifer 3	1,807	1,861	Brine Water	Potash 9	3,956
Clastic 21	6,248	6,310	Oil/Gas		

35. ADDITIONAL REMARKS (Include plugging procedure)

36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records.

NAME (PLEASE PRINT) Hugh E. Harvey Jr. TITLE Member

SIGNATURE Hugh E Harvey Jr. DATE 9/30/09

This report must be submitted within 30 days of

- completing or plugging a new well
- drilling horizontal laterals from an existing well bore
- recompleting to a different producing formation
- reentering a previously plugged and abandoned well
- significantly deepening an existing well bore below the previous bottom-hole depth
- drilling hydrocarbon exploratory holes, such as core samples and stratigraphic tests

* ITEM 20: Show the number of completions if production is measured separately from two or more formations.

** ITEM 24: Cement Top – Show how reported top(s) of cement were determined (circulated (CIR), calculated (CAL), cement bond log (CBL), temperature survey (TS)).

Send to: Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Phone: 801-538-5340

Fax: 801-359-3940

(5/2000)

ENSIGN SURVEY REPORT

ENSIGN Directional

Company: Intrepid Oil & Gas
Well: Twofer 26-30
Field: Moab
Rig:
Directional Company: Ensign

TD 7300

Enter in BLUE shaded cells only

Magnetic Declination 11.2
Vertical Section 30.00

Must have Vertical Section input!

Date	No.	Depth	INC	AZM	CL	TVD	VS	N / S	E / W	DLS	B / D	Walk	Survey Device
		0	0.00	0.00	0	0	0.00	0.00 N	0.00 E	0.00	0.00	0.00	Tie In
1-Dec-05	1	307	0.50	30.00	307	307.00	1.34	1.16 N	0.67 E	0.16	0.16	9.77	
1-Dec-05	2	728	1.50	30.00	421	727.93	8.69	7.52 N	4.34 E	0.24	0.24	0.00	
	3	1045	0.50	30.00	317	1044.87	14.22	12.31 N	7.11 E	0.32	-0.32	0.00	
	4	1290	0.25	30.00	245	1289.87	15.82	13.70 N	7.91 E	0.10	-0.10	0.00	
	5	2301	0.25	30.00	1011	2300.86	20.23	17.52 N	10.12 E	0.00	0.00	0.00	
	6	2593	0.25	30.00	292	2592.86	21.51	18.63 N	10.75 E	0.00	0.00	0.00	**henkil**
11-Jul-09	7	3116	2.00	30.00	523	3115.74	31.78	27.52 N	15.89 E	0.33	0.33	0.00	**totco**
11-Jul-09	8	3245	3.60	31.30	129	3244.58	38.08	32.93 N	19.12 E	1.24	1.24	1.01	**vaughn**
11-Jul-09	9	3503	4.20	39.80	258	3501.98	55.48	47.11 N	29.37 E	0.32	0.23	3.29	**Temp 99.8**
12-Jul-09	10	3753	3.20	37.40	250	3751.46	71.43	59.69 N	39.47 E	0.40	-0.40	-0.96	**Temp 88.1**
12-Jul-09	11	3973	5.20	44.00	220	3970.86	87.19	71.74 N	50.13 E	0.93	0.91	3.00	**Temp 106.9**
13-Jul-09	12	4092	4.90	45.40	119	4089.39	97.32	79.18 N	57.49 E	0.27	-0.25	1.18	**Temp 93.7**
14-Jul-09	13	4189	4.20	46.50	97	4186.09	104.72	84.54 N	63.02 E	0.73	-0.72	1.13	Temp 104.8
15-Jul-09	14	4406	5.30	38.60	217	4402.34	122.25	97.84 N	75.03 E	0.59	0.51	-3.64	Temp 87.8
16-Jul-09	15	4456	7.00	38.80	50	4452.05	127.55	102.02 N	78.38 E	3.40	3.40	0.40	Temp 91
17-Jul-09	16	4903	5.80	35.30	447	4896.26	176.95	141.68 N	108.50 E	0.28	-0.27	-0.78	Temp 96
18-Jul-09	17	5120	5.6	33.90	217	5112.19	198.43	159.42 N	120.75 E	0.11	-0.09	-0.65	Temp 100.5
20-Jul-09	18	5354	3.8	41.30	234	5345.39	217.43	174.72 N	132.23 E	0.81	-0.77	3.16	Temp 90.7
20-Jul-09	19	5616	2.2	40.60	262	5607.02	230.89	185.06 N	141.23 E	0.61	-0.61	-0.27	Temp 84.6
21-Jul-09	20	5942	0.2	133.00	326	5932.94	236.91	189.43 N	145.72 E	0.68	-0.61	28.34	Temp 90.3
23-Jul-09	21	6311	0.2	352.40	369	6301.94	237.28	189.63 N	146.11 E	0.10	0.00	38.10	Temp 106.3
24-Jul-09	22	6508	0.2	352.00	197	6498.94	237.82	190.31 N	146.02 E	0.00	0.00	-0.20	Projected to TD

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ENSIGN SURVEY REPORT

ENSIGN Directional

Company: Intrepid Oil & Gas
Well: Twofer 26-30
Field: Moab
Rig:
Directional Company: Ensign

Magnetic Declination 11.2
7300 Vertical Section 30.00

Date	No.	Depth	INC	AZM	CL	TVD	VS	N / S	E / W	DLS	B / D	Walk	Survey Device
		0	0.00	0.00	0	0	0.00	0.00 N	0.00 E	0.00	0.00	0.00	Tie In
1-Dec-05	1	307	0.50	30.00 *	307	307.00	1.34	1.16 N	0.67 E	0.16	0.16	9.77	
1-Dec-05	2	728	1.50	30.00 *	421	727.93	8.69	7.52 N	4.34 E	0.24	0.24	0.00	
	3	1045	0.50	30.00 *	317	1044.87	14.22	12.31 N	7.11 E	0.32	-0.32	0.00	
	4	1290	0.25	30.00 *	245	1289.87	15.82	13.70 N	7.91 E	0.10	-0.10	0.00	
	5	2301	0.25	30.00 *	1011	2300.86	20.23	17.52 N	10.12 E	0.00	0.00	0.00	
	6	2593	0.25	30.00 *	292	2592.86	21.51	18.63 N	10.75 E	0.00	0.00	0.00	henkil
11-Jul-09	7	3116	2.00	30.00	523	3115.74	31.78	27.52 N	15.89 E	0.33	0.33	0.00	totco
11-Jul-09	8	3245	3.60	31.30	129	3244.58	38.06	32.93 N	19.12 E	1.24	1.24	1.01	vaughn
11-Jul-09	9	3503	4.20	39.80	258	3501.96	55.48	47.11 N	29.37 E	0.32	0.23	3.29	Temp 99.8
12-Jul-09	10	3753	3.20	37.40	250	3751.46	71.43	59.69 N	39.47 E	0.40	-0.40	-0.96	Temp 88.1
12-Jul-09	11	3973	5.20	44.00	220	3970.86	87.19	71.74 N	50.13 E	0.93	0.91	3.00	Temp 106.9
13-Jul-09	12	4092	4.90	45.40	119	4089.39	97.32	79.18 N	57.49 E	0.27	-0.25	1.18	Temp 93.7
14-Jul-09	13	4189	4.20	46.50	97	4186.09	104.72	84.54 N	63.02 E	0.73	-0.72	1.13	Temp 104.8
15-Jul-09	14	4406	5.30	38.60	217	4402.34	122.25	97.84 N	75.03 E	0.59	0.51	-3.64	Temp 87.8
16-Jul-09	15	4456	7.00	38.80	50	4452.05	127.55	102.02 N	78.38 E	3.40	3.40	0.40	Temp 91
17-Jul-09	16	4903	5.80	35.30	447	4896.26	176.95	141.68 N	108.50 E	0.28	-0.27	-0.78	Temp 96
18-Jul-09	17	5120	5.6	33.90	217	5112.19	198.43	159.42 N	120.75 E	0.11	-0.09	-0.65	Temp 100.5
20-Jul-09	18	5354	3.8	41.30	234	5345.39	217.43	174.72 N	132.23 E	0.81	-0.77	3.16	Temp 90.7
20-Jul-09	19	5616	2.2	40.60	262	5607.02	230.89	185.06 N	141.23 E	0.61	-0.61	-0.27	Temp 84.6
21-Jul-09	20	5942	0.2	133.00	326	5932.94	236.91	189.43 N	145.72 E	0.68	-0.61	28.34	Temp 90.3
23-Jul-09	21	6311	0.2	352.40	369	6301.94	237.28	189.63 N	146.11 E	0.10	0.00	38.10	Temp 106.3
24-Jul		6500	.2	352	189	6490.94	237.48	190.22	146.07	0	0	-2	Projected

* Azimuth not surveyed, 30° assumed

FORM 9

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

5. LEASE DESIGNATION AND SERIAL NUMBER: ML-49436-OBA

SUNDRY NOTICES AND REPORTS ON WELLS

6. IF INDIAN, ALLOTTEE OR TRIBE NAME:

Do not use this form for proposals to drill new wells, significantly deepen existing wells below current bottom-hole depth, reenter plugged wells, or to drill horizontal laterals. Use APPLICATION FOR PERMIT TO DRILL form for such proposals.

7. UNIT or CA AGREEMENT NAME:

1. TYPE OF WELL: OIL WELL ☑ GAS WELL ☐ OTHER _____

8. WELL NAME and NUMBER: Two Fer 26-30

2. NAME OF OPERATOR: Intrepid Oil & Gas, LLC

9. API NUMBER: 4301931452

3. ADDRESS OF OPERATOR: 707 17th Street, Ste 4100 CITY Denver STATE CO ZIP 80202

PHONE NUMBER: (303) 820-4460

10. FIELD AND POOL, OR WILDCAT: WC

4. LOCATION OF WELL

FOOTAGES AT SURFACE: 1864 FWL 588FSL SE SW Sec. 26 T26S, R20E COUNTY: Grand

QTR/QTR, SECTION, TOWNSHIP, RANGE, MERIDIAN: STATE: UTAH

11. CHECK APPROPRIATE BOXES TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION	TYPE OF ACTION		
☑ NOTICE OF INTENT (Submit in Duplicate)	☐ ACIDIZE	☐ DEEPEN	☐ REPERFORATE CURRENT FORMATION
Approximate date work will start: _____	☐ ALTER CASING	☐ FRACTURE TREAT	☐ SIDETRACK TO REPAIR WELL
	☐ CASING REPAIR	☐ NEW CONSTRUCTION	☐ TEMPORARILY ABANDON
	☐ CHANGE TO PREVIOUS PLANS	☐ OPERATOR CHANGE	☐ TUBING REPAIR
	☐ CHANGE TUBING	☐ PLUG AND ABANDON	☐ VENT OR FLARE
☐ SUBSEQUENT REPORT (Submit Original Form Only)	☐ CHANGE WELL NAME	☐ PLUG BACK	☐ WATER DISPOSAL
Date of work completion: _____	☐ CHANGE WELL STATUS	☐ PRODUCTION (START/RESUME)	☐ WATER SHUT-OFF
	☐ COMMINGLE PRODUCING FORMATIONS	☑ RECLAMATION OF WELL SITE	☑ OTHER: _____
	☐ CONVERT WELL TYPE	☐ RECOMPLETE - DIFFERENT FORMATION	

12. DESCRIBE PROPOSED OR COMPLETED OPERATIONS. Clearly show all pertinent details including dates, depths, volumes, etc.

Request approval of reserve pit reclamation plans attached.

COPY SENT TO OPERATOR
Date: JUL 11 2011
Initials: KS

Approved by the Utah Division of Oil, Gas and Mining

Date: 7/6/11
By: D. James

NAME (PLEASE PRINT) Richard Miller TITLE Special Project Manager

SIGNATURE Richard Miller DATE 6/10/2011

(This space for State use only)

RECEIVED
JUN 27 2011
DIV. OF OIL, GAS & MINING

(5/2000) (See Instructions on Reverse Side)

Pit Reclamation Procedure

Intrepid Oil and Gas, LLC

Two Fer 26-30

Background

Intrepid Oil and Gas, LLC (IOG) has previously drilled the Two Fer 26-30 well on private surface in Grand County, Utah. The Two Fer 26-30 is currently producing and is not proposed for access road and pad reclamation. The pad will not be reclaimed until the well no longer produces or the location is not needed. The pad currently has an open reserve pit that IOG is proposing for closure and final reclamation. The pit presently contains cuttings and drilling waste, some surface water, and no visible hydrocarbons.

IOG proposes to close and reclaim the reserve pit at the Two Fer 26-30 well site as soon as the Division of Oil, Gas and Mining (DOGM) approval is given. The reclamation process consists of cleanup procedures for the cuttings in the reserve pit and reclamation procedures for soil preparation, contouring, and seeding.

Pit Reclamation Procedure

The pit reclamation procedure is designed to: A) stabilized cuttings, B) remove the cuttings that exceed cleanup standards, C) backfill the remaining materials in the pit preparing the area for final reclamation procedures, and D) reseed the reclaimed area.

1. Visible trash and construction debris at the site will be removed and transported to a State approved solid waste disposal facility.

2. Fluids in the reserve pit will be allowed to evaporate or will be removed by a vacuum-truck. Fluids removed will be transported to Danish Flats disposal pits (near Cisco, Utah) or a similar state permitted commercial wastewater disposal facility. Visible hydrocarbons that become present will also be removed based on sampling, analysis, and criteria specified in the Environmental Handbook[1] (January 1996) and disposed of at a state approved facility that can accept those levels of constituents.

3. The contents of the reserve pit will initially be mixed and solidified to a uniform consistency by adding available materials (e.g. subsoil, powder or granular limestone, or commercial powder cement), as necessary, to a consistency that allows truck transportation. The contents of the pit will then be loaded into trucks and transported to ECDC (in Carbon, Utah) or another approved solid waste repository. The contents of the reserve pit will be removed or until sampling of the remaining contents meet the criteria outlined within page 10 of the Environmental Handbook (January 1996) as outlined below. It is likely that most of the material in the pit will be removed. Maximum allowable concentrations for the solids are listed below:

   Salinity Content:
   - Electrical Conductivity <4 mmho/cm which approximates TDS of 2560 mg/l
   - Exchangeable sodium percentage ESP <15%
   - Sodium adsorption ratio SAR <12

   Hydrocarbon Content:

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[1] Environmental Handbook, Environmental Regulations for the Oil & Gas Exploration & Production Industry. Prepared by G.L. Hunt, Environmental Manager, Utah Division of Oil, Gas, & Mining, Utah Department of Natural Resources.

- 1% or 10,000 ppm TPH

4. The remaining liquid and solids within the reserve pit will be solidified by adding additional material (e.g. subsoil, powder or granular limestone or commercial cement) and blended using a track hoe bucket. Blending and adding additional material will continue until the mixed material has a stabilized consistency and is weight bearing. The mixing process will perforate and tear the liner on the bottom of the pit.

5. Any additional liner remaining above the stabilized material (on the sides of the pit or extending onto the ground surface) will be folded into the pit, over the stabilized material.

6. The blended material in the pit will be covered with a minimum of two feet of material consisting of the following:

    - Additional material (e.g. sand, rock, subsoil, powder or granular limestone or commercial cement) will be added until the solidified solids in the pit are buried by at least 18-inches.

    - The pit will then be filled to the surface, mounded, and contoured to promote surface water drainage. The final cover will consists of a 6-inch layer of compacted low permeability material and an additional 4-inches of native subsoil. The final cover will be mounded over the reserve pit and contoured to promote surface water drainage from the area above the pit.

7. Topsoil previously salvaged from the area of the reserve pit will be spread evenly across the entire pit area.

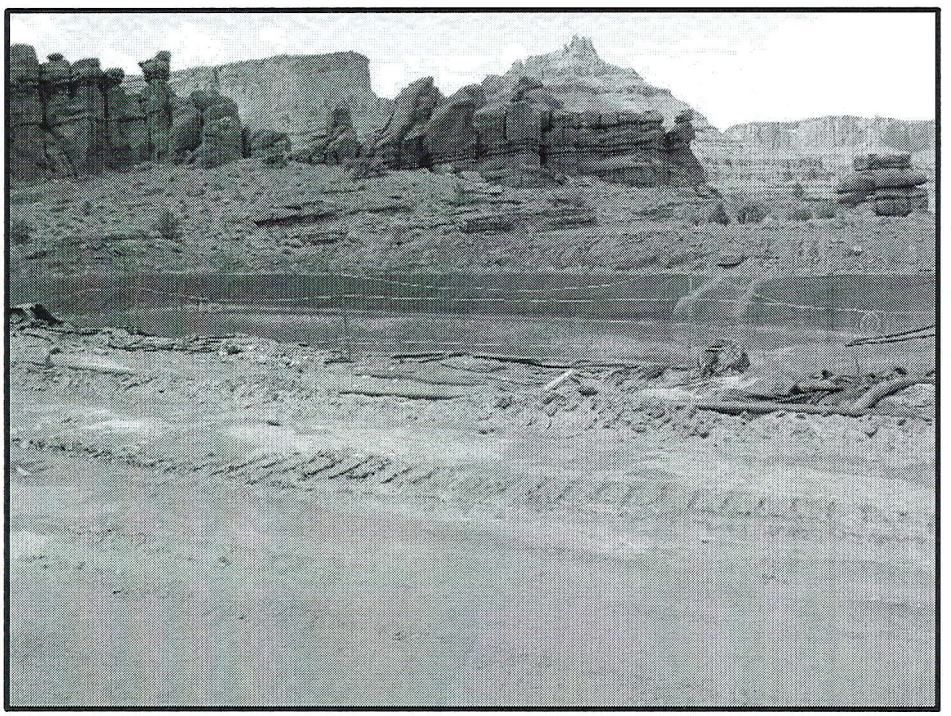
8. A landowner prescribed seed mixture will be applied and, if available, covered with mulch to protect the seeds from wind and water erosion and to discourage the invasion of weeds. Seed will be applied at approximately 14-lbs /acre using the following native seed mix:

Intrepid Potash-Moab, LLC. Seed Mix: 14 lbs/acre

o Sand dropseed – *Sporobolus cryptandurs*	(3 lbs / acre)
o Fourwing Saltbush – *Atriplex canescens*	(3 lbs / acre)
o Needle and Thread Grass -	(4 lbs / acre)
o Indian Rice Grass – *Achnatherum himenoides*	(4 lbs / acre)

The entire reclaimed area will be fenced to prevent entry onto the closed pits, excessive grazing and minimize the incidental disturbance for a period of two years. Reclaimed areas receiving incidental disturbance during the life of the project would be re-contoured and reseeded as soon as practical. The operator will monitor reclamation success and control noxious weeds within the reclaimed area or other applicable facilities by spraying or mechanical removal. A list of noxious weeds will be obtained from the County Extension Office.

Photos:



Two Fer 26-30 Reserve Pit

Intrepid Potash, Inc.
707 17th Street, Suite 4200
Denver, CO 80202
303.296.3006
303.298.7502 fax

June 10, 2011

Utah Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
P.O. Box 145801
Salt Lake City, Utah 84114-5801

RE: **Reclamation of the Two Fer 26-30**
1864 FWL 588FSL SE SW Sec. 26 T26S, R20E
API #4301931452

To Whom It May Concern:

Intrepid Potash, Inc. ("IPI") is the current surface owner under the reference well. IPI concurs with Intrepid Oil & Gas, LLC's ("IOG") reclamation of the small cuttings pit and the partial closure of the reserve pit as stated on the attached Sundry Notice. The future full closure of the reserve pit and the reclaimation of the access road to the Lucky Charm Well will be subject to the terms and conditions of the Surface Use Agreement dated November 16, 2009 between IPI and IOG.

Should you have any questions, I can be reached at (303) 820.4460.

Sincerely,

Katie Keller

Katie Keller
Landman
Intrepid Potash, Inc.

/kk
Encl.